



हिमालयन रिइन्स्योरेन्स लिमिटेडको चौथो वार्षिक साधारण सभा सम्बन्धी सूचना

(दोश्रो पटक प्रकाशित मिति : २०८२/०२/०८ जते बिहिवार)

मिति २०८२/०२/०१ गते बसेको यस कम्पनीको संचालक समितिको ७२ औँ बैठकको निर्णय अनुसार यस कम्पनीको चौथो वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्नलिखित प्रस्तावहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७(२) बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिकालागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान मिति : २०८२ साल जेठ २५ जते आइतवार तद्नुसार ८ जुन २०२५ । समय : बिहान ११:०० बजे । स्थान : नेपाल प्रज्ञा प्रतिष्ठान, कमलादी, काठमाडौं ।

छलफलका विषयहरूः

थलफलका विषयः १) सामान्य प्रस्ताव

- क) संचालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आ.व. २०८०/०८१ को वार्षिक प्रतिवेदन उपर छलफल जरी पारित जर्ने ।
- ख) आ.व. २०८०/०८१ को लेखा परीक्षकको प्रतिवेदन सिहतको २०८१ आषाढ मसान्तको वासलात, सोही अवधिको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा सोसंग सम्बन्धित अनुसूचीहरू सिहतको वित्तीय विवरणहरू उपर छलफल गरी पारित गर्ने ।
- जेखा परीक्षण समितिको सिफारिश बमोजिम आ.व. २०८१/०८२ का लागि लेखापरीक्षकको नियक्ति गर्ने तथा निजको पारिश्रमिक तोक्ने ।
- घ) संचालक सिमितबाट प्रस्ताव भए बमोजिम हाल कायम रहेको चुक्ता पूँजी रु. १० अर्व ४० करोडको ०.२४ (निकटतम २ अंक) प्रतिशतका दरले हुन आउने रु.२४,६३१,५७८.२५ (अक्षरेपी दुई करोड खयलीस लाख एकतीस हजार पाँच सय अठहत्तर रुपैया र पैसा पन्चानब्बे मात्र) बराबरको नगद लाभांश (बोनस शेयरको कर प्रयोजनका लागि) वितरण गर्ने प्रस्ताव स्वीकृत गर्ने ।

२) विशेष प्रस्ताव

- क) संचालक समितिबाट प्रस्ताव भए बमोजिम हाल कायम रहेको चुक्ता पूँजी रु. १० अर्व ४० करोडको ४.५०% का दरले हुन आउने रु.४६८,०००,०००.०० (अक्षरेपी खयालीस करोड असी लाख रुपैया मात्र) बराबरको बोनस शेयर वितरण ठार्ने प्रस्ताव स्वीकृत ठार्ने ।
- ख) कम्पनीबाट आ.व. २०८०/०८१ मा सामाजिक उत्तरदायित्व अन्तर्जात प्रदान जरिएको खर्च तथा अन्य खर्च रकमको अनुमोदन जर्ने ।
- ग) प्रबन्धपत्र तथा नियमावलीमा गिरएको थप तथा संशोधन र सो को अभिलेख गराउने सम्बन्धमा नियमनकारी निकायबाट कुनै फेरबदल वा पिरमार्जन वा सुधारको लागि निर्देशन प्राप्त भएमा सोही बमोजिम गर्ने गराउने सम्बन्धी सम्पूर्ण अख्तियारी संचालक सिमितलाई प्रत्यायोजन गर्ने ।

३) विविध

सञ्चालक समितिको आज्ञाले, दीपक कुमार श्रेष्ठ कम्पनी सचिव

साधारण सभा सम्बन्धी थप जानकारी

- क) चौथो वार्षिक साधारण सभा प्रयोजनका लागि मिति २०८२ साल जेठ ११ गते एक दिनका लागि कम्पनीको शेयर दाखिला खारेजी बन्द (बुक क्लोज) रहने छ । मिति २०८२ साल जेठ १० गतेसम्म नेप्सेमा कारोवार भई यस कम्पनीको शेयर रजिष्ट्रार एनएमिब क्यापिटल लिमिटेड, बालुवाटार, काठमाडौंमा प्राप्त शेयर लगत अभिलेखमा कायम रहेका शेयरधनीहरू मात्र वार्षिक साधारण सभाको प्रयोजन तथा बोनस शेयरका लागि योग्य रहनेछन् ।
- ख) साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने कुनै आधिकारिक परिचयपत्र साथमा लिई आउनु हुन अनुरोध छ । संगठित संस्थाबाट प्रतिनिधित्व गर्ने भएमा संस्था प्रमुखको दस्तखत भएको आधिकारीक पत्र अनिवार्य लिई आउनु पर्नेष्ठ ।
- उग) स्वयं उपस्थित हुन नसकी सभामा भाग लिन र मतदान गर्नका लागि अर्को शेयरधनीलाई प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीले प्रतिनिधि (प्रोक्सी) फाराम भरी शेयर रिजष्ट्रार एनएमबी क्यापिटल लिमिटेडबाट दस्तखत प्रमाणित गराई सभा शुरु हुनु भन्दा कितमा ४८ घण्टा अगावै अर्थात् २०८२/०२/२३ गते बिहान ११ बजेभित्र कम्पनीको केन्द्रीय कार्यालय, महाराजगंज, काठमाडौंमा दर्ता गराई सक्नु पर्नेष्ठ । दस्तखत प्रमाणित नभएको प्रतिनिधि (प्रोक्सी) फाराम दर्ता गरिने छैन ।
- घ) एकजना शेयरधनीले एकभन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गर्न पाइने छैन । एकभन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको पाइएमा सबैभन्दा पिहले कम्पनीमा दर्ता भएको प्रतिनिधि (प्रोक्सी) मात्र मान्य हुनेष्ठ । प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने शेयरधनीले सभा शुरु हुन ४८ घण्टा अगािड पिहले नियुक्ती गरेको प्रतिनिधि (प्रोक्सी) बदर गरी अर्को प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने सक्नेष्ठ । प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने शेयरधनी स्वयं सभामा उपस्थित भई प्रतिनिधि (प्रोक्सी) बदर गराएमा वा प्रतिनिधि (प्रोक्सी) ले दस्तखत गर्नु अगावै हािजर किताबमा दस्तखत गरेमा निजले नियुक्ती गरेको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेष्ठ । प्रतिनिधि (प्रोक्सी) फाराम यस कम्पनीको वेवसाईटबाट डाउनलोड गर्न सिकनेष्ठ ।
- ङ) साधारण सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई त्यहाँ रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेष्ठ । हाजिरी पुस्तिका बिहान ००:३० बजे देखि साधारणसभा सम्पन्न नभएसम्म खुला रहनेष्ठ ।
- च) शेयरधनी महानुभावहरूले व्यक्त गर्नुभएका मन्तव्य तथा प्रश्नहरूको सम्बन्धमा सञ्चालक समितिका तर्फबाट अध्यक्ष आफैले वा निजबाट आदेश पाएको पदाधिकारीबाट जवाफ दिइनेछ ।
- छ) छलफलका विषयहरुमध्ये विविध शीर्षक अर्न्जात कुनै विषयमा छलफल गर्न इच्छुक शेयरधनीले सभा हुनुभन्दा किन्तमा ७ (सात) दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत सञ्चालक सिमितिको अध्यक्षलाई लिखित रुपमा दिनुपर्नेछ । सो विषय छलफलमा समावेश गरिएता पनि निर्णयको रुपमा रहने छैन ।
- ज) सभामा भाग लिन आउँदा जाँदा लागेको खर्च लगायत अन्य कुनैपनि प्रकारको खर्चको शोधभर्ना यस कम्पनीले व्यहोर्ने छैन ।
- क) शेयरधनी महानुभावहरूलाई शेयरधनी दर्ता किताबमा कायम रहेको ठेगाना वा इमेल मार्फत वार्षिक प्रतिवेदन पुरितका पठाइने छ । कुनै कारणवंश उक्त पुरितका प्राप्त नभएमा कम्पनीको केन्द्रीय कार्यालयबाट समेत प्राप्त गर्न सकिनेष्ठ ।
- त्र) साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र कम्पनीको केन्द्रिय कार्यालय, लिलता भवन, महाराजञांज, काठमाण्डौंमा फोन नं.: ०१-४००३१२२, ०१-४००३१२३, ०१-४५३४३२ वा इमेल: contactus@himalayanre.com मार्फत सम्पर्क राख्न अनुरोध जरिन्छ ।

Consolidated Statement of Financial Position As At 15th July, 2024 (Ashad End 2081)

Group Insurer Particulars **Previous Year** Current Year | Previous Year **Current Year** Assets Goodwill & Intangible Assets 39,987,199 39,550,983 12,977,916 12,977,916 64,854,238 101,398,121 64,854,238 59,248,076 Property and Equipment Investment Properties **Deferred Tax Assets** 9,817,353 128,361,771 9,817,353 130,812,501 1,050,000,000 Investment in Subsidiaries 229,820,529 226,882,375 229,820,529 226,882,375 Investment in Associates 9,553,942,720 6,636,240,831 16,476,240,831 9,553,942,720 Investments 29,763,794 29,763,794 Loans 298,023,735 574,871,451 298,023,735 574,871,451 Reinsurance Assets 12 **Current Tax Assets** 21 Insurance Receivables 1,727,824,507 1,545,682,628 1,727,824,507 1,545,682,628 13 787,548,173 787,303,227 766,306,279 787,303,227 Other Assets 801,093,267 45,142,424 132,593,267 45,142,424 Other Financial Assets Cash and Cash Equivalent 95,049,391 391,635,449 95,049,391 16 621,741,691 21,404,254,347 | 12,916,523,722 | 21,329,369,221 12,916,523,722 **Total Assets Equity & Liabilities** Equity Share Capital 10,400,000,000 7,000,000,000 10,400,000,000 7,000,000,000 Share Application Money Pending 17(b) Allotment Share Premium 3,122,706,316 3,122,706,316 455,565,765 455,565,765 Special Reserves 1,057,026,502 1,057,026,502 46,918,058 Catastrophe Reserves 17 (e) 107,064,131 46,918,058 107,064,131 Retained Earnings 427,626,128 519,678,885 427,626,128 514,344,801 17 (g) 135,151,185 18,151,301 135,151,185 18,151,301 Other Equity Non-Controlling Interest 49,046,946 7,948,261,252 15,341,627,020 15,385,339,882 7,948,261,252 Total Equity Liabilities 16,364,228 16,360,235 16,360,235 16,364,228 Provisions Gross Insurance Contract Liabilities 5,387,022,733 4,501,947,086 5,387,022,733 4,501,947,086 **Deferred Tax Liabilities** 20 20,015,410 110,964,465 20,015,410 Insurance Payable 110,964,465 97,712,223 134,704,144 97,937,204 134,704,144 **Current Tax Liabilities** 21 Borrowings 22 168,072,500 Other Liabilities 201,424,326 171,083,966 168,072,500 127,159,102 204,373,598 127,159,102 Other Financial Liabilities 205,430,484 5,987,742,202 **Total Liabilities** 6,018,914,465 4,968,262,470 4,968,262,470

12,916,523,722

21,404,254,347

21,329,369,221

12,916,523,722

Total Equity and Liabilities

Consolidated Statement of Profit or Loss For Period 17th July, 2023 to 15th July, 2024 (For the Year Ended Ashad, 2081)

Particulars	Notes	Gro	oup	Insurer	
		Current Year	Previous Year	Current Year	Previous Year
Income		7		*	
Gross Earned Premiums	25	5,848,476,049	3,299,805,905	5,848,476,049	3,299,805,905
Premiums Ceded	26	(417,296,098)	(312,975,269)	(417,296,098)	(312,975,269)
Net Earned Premiums	20	5,431,179,951	2,986,830,637	5,431,179,951	2,986,830,637
Commission Income	27	020	628	~	ĭ
Other Direct Income	28	13,421,922	142,694,735	13,421,922	142,694,735
Income from Investments and Loans	29	1,159,335,176	807,057,724	1,157,835,299	807,057,724
Net Gain/(Loss) on Fair Value Changes	30	•	-	i.	
Net Realised Gains/(Losses)	31		©#0	*	,
Other Income	32	1,247,616	29,666,234	1,247,616	29,666,234
Total Income		6,605,184,665	3,966,249,329	6,603,684,787	3,966,249,329
Expenses	Ava 20		· · · · · · · · · · · · · · · · · · ·	200	
Gross Claims Paid	33	2,288,172,456	716,764,081	2,288,172,456	716,764,081
Claims Ceded	33	(4)	2)	2	
Gross Change in Contract Liabilities	34	239,944,919	1,728,549,285	239,944,919	1,728,549,285
Change in Contract Liabities Ceded to Reinsurers	34	280,678,082	(574,871,451)	280,678,082	(574,871,451)
Net Benefits and Claims Incurred		2,808,795,457	1,870,441,915	2,808,795,457	1,870,441,915
Commission & Brokerage Expenses	35	1,419,856,399	835,826,564	1,419,856,399	835,826,564
Service Fees	36	45,519,782	42,733,122	45,519,782	42,733,122
Other Direct expenses	37	55,321,543	25,042,612	55,321,543	25,042,612
Employee Benefits Expenses	38	330,899,169	206,435,127	325,878,851	206,435,127
Depreciation and Amortization Expenses	39	35,346,022	21,656,132	33,434,470	21,656,132
Impairment Losses	40		(* 0	*	
Other Operating Expenses	41	158,111,852	87,774,499	155,932,702	87,774,499
Finance Cost	42	3,446,933	3,110,315	2,320,207	3,110,315
Total Expenses		4,857,297,157	3,093,020,286	4,847,059,411	3,093,020,287
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		1,747,887,508	873,229,043	1,756,625,376	873,229,042
Share of Net Profit of Associates accounted using Equity Method	9	2,938,154	1,882,375	2,938,154	1,882,375
Profit Before Tax		1,750,825,662	875,111,417	1,759,563,530	875,111,417
Income Tax Expense	43	(443,572,776)	(225,686,887)	(446,023,505)	(225,686,887)
Net Profit/(Loss) For The Year		1,307,252,886	649,424,530	1,313,540,025	649,424,530
Profit attributable to				#L	
Equity holders of the insurer		1,308,205,941	649,424,530	1,313,540,025	649,424,530
Non-Controlling Interest		(953,054)			
Earning Per Share	51	1.000 1.0 8220			
Basic EPS				12.63	9.28
Diluted EPS				12.63	9.28
	-				4.000000

Consolidated Statement of Other Comprehensive Income For Period 17th July, 2023 to 15th July, 2024 (For the Year Ended Ashad, 2081)

Particulars	Notes	Group		Insurer	
		Current Year	Previous Year	Current Year	Previous Year
Net Profit/(Loss) For the Year		1,307,252,886	649,424,530	1,313,540,025	649,424,530
Other Comprehensive Income	-	¥	() = (2 = 3	-
a) Items that are or may be Reclass	ified to Pr	ofit or Loss			9
Changes in Fair Value of FVOCI Debt Instruments	E	574		-	175
Cash Flow Hedge - Effective Portion of Changes in Fair Value	12			-	
Exchange differences on translation of Foreign Operation		2		-	2
Share of other comprehensive income of associates accounted for using the equity method	9	≅.	8. 7 .3	-	.5
Income Tax Relating to Above Items		*	: * :	•	
Reclassified to Profit or Loss		÷	-	-	
b) Items that will not be Reclassifie	d to Profit	or Loss			
Changes in fair value of FVOCI Equity Instruments		(9,973,413)	(26,896)	(9,973,413)	(26,896)
Revaluation of Property and Equipment/ Goodwill & Intangible Assets		ž.	93 # 3		-
Remeasurement of Post- Employment Benefit Obligations		±-	34,835	% = 00	34,835
Share of other comprehensive income of associates accounted for using the equity method	9			-	ē
Income Tax Relating to Above Items		2,992,024	(2,382)	2,992,024	(2,382)
Total Other Comprehensive Income For the Year, Net of Tax		(6,981,389)	5,558	(6,981,389)	5,558
Total Comprehensive Income For the Year, Net of Tax		1,300,271,497	649,430,088	1,306,558,636	649,430,088
Total Comprehensive Income attrib	utable to	1/2		· · · · · · · · · · · · · · · · · · ·	
Equity holders of the insurer		1,301,224,551	649,430,088	1,306,558,636	649,430,088
Non-Controlling Interest		(953,054)		-	

Statement of Cash Flows For Period 17th July, 2023 to 15th July, 2024 (For the Year Ended Ashad, 2081)

	Group		Insurer	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Cash Flow From Operating Activities:		,	10	v)
Cash Received				
Gross Premium Received	6,493,606,778	5,466,219,475	6,493,606,778	5,466,219,475
Commission Received	*			
Claim Recovery Received from Reinsurers	U.56	178	e.	
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	329,015	271,122	329,015	271,122
Other Direct Income Received			*	
Change in Other Liabilities and Other Financial Liabilities	111,623,206	199,171,040	80,225,961	199,171,040
Cash Paid	134	1941		
Gross Claims Paid	(2,288,172,456)	(716,764,081)	(2,288,172,456)	(716,764,081)
Reinsurance Premium Paid	(421,126,464)	(264,485,788)	(421,126,464)	(264,485,788)
Commission Paid	(1,068,674,221)	(1,179,868,585)	(1,068,674,221)	(1,179,868,585)
Brokerage Paid	(336,262,230)	(250,487,493)	(336,262,230)	(250,487,493)
Service Fees Paid	(48,702,051)	(8,689,065)	(48,702,051)	(8,689,065)
Employee Benefits Expenses Paid	(227,723,703)	(153,699,873)	(227,723,703)	(153,699,873)
Other Expenses Paid	(163,885,744)	(87,774,499)	(155,932,702)	(87,774,499)
Other Direct Expenses Paid	(55,321,543)	(23,633,458)	(55,321,543)	(23,633,458)
Change in Other Assets and Other Financial Assets	(756,420,769)	(654,345,870)	(66,453,894)	(654,345,870)
Income Tax Paid	(155,311,358)	(9,817,353)	(155,311,358)	(9,817,353)
Net Cash Flow From Operating Activities [1]	1,083,958,460	2,316,095,572	1,750,481,131	2,316,095,572

	Gro	oup	Insurer	
Particulars	Current Year	Previous Year	Current Year	Previous Year
Cash Flow From Investing Activities				
Acquisitions of Intangible Assets	(36,925,916)	(10,059,730)	(36,925,916)	(10,059,730
Proceeds From Sale of Intangible Assets	-			1873 HANDER - 1875 AUGUS
Acquisitions of Investment Properties				
Proceeds From Sale of Investment Properties	-			
Acquisitions of Property & Equipment	(61,973,272)	(19,963,555)	(17,475,459)	(19,963,555
Proceeds From Sale of Property & Equipment	U <u>≅</u> V			
Investment in Subsidiaries	(1,050,000,000)		(1,050,000,000)	
Proceeds from Sale of Investments in Subsidiaries				
Investment in Associates	(2,938,154)	(225,000,000)	(2,938,154)	(225,000,000
Proceeds from Sale of Investments in Associates	(-			
Purchase of Equity Instruments	(1,296,759,611)	(25,303,824)	(1,296,759,611)	(25,303,824
Proceeds from Sale of Equity Instruments	•			
Purchase of Mutual Funds	0.77	(40,000,000)		(40,000,000
Proceeds from Sale of Mutual Funds	-			
Purchase of Preference Shares	N.			
Proceeds from Sale of Preference Shares	-			
Purchase of Debentures	(670,155,000)	(72,923,000)	(670,155,000)	(72,923,000
Proceeds from Sale of Debentures	7.			
Purchase of Bonds	-			
Proceeds from Sale of Bonds	0 4 0	95, 95,000,000,000,000,000,000		
Investments in Deposits	(7,878,226,900)	6,680,217,650	(7,878,226,900)	6,680,217,65
Maturity of Deposits	2,762,843,400	(4,489,925,150)	2,922,843,400	(4,489,925,150
Loans and Receivables Paid	(29,763,794)	:	(29,763,794)	
Proceeds from Loans and Receivables				
Rental Income Received	N.E.		,	
Proceeds from Finance Lease	0.50			
Interest Income Received	1,150,066,031	807,057,724	1,150,066,031	807,057,72
Dividend Received	(*)			United States of the Control of the
Others (to be specified)	(1,124,559,669)	(4,919,122,824)	(1,124,559,669)	(4,919,122,824
Total Cash Flow From Investing Activities [2] Cash Flow From Financing Activities	(8,238,392,885)	(2,315,022,709)	(8,033,895,072)	(2,315,022,709
Interest Paid	1,126,726	(2)	i.	
Proceeds From Borrowings	•			
Repayment of Borrowings	-			
Payment of Finance Lease	-			
Proceeds From Issue of Share Capital	7,680,000,000		6,580,000,000	
Share Issuance Cost Paid				
Dividend Paid				
Dividend Distribution Tax Paid				
Others	(*)			
Total Cook Flow From Florencies Avil 19 100	7,681,126,726	-	6,580,000,000	
Total Cash Flow From Financing Activities [3]			200 500 050	1,072,86
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	526,692,301	1,072,863	296,586,059	
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period	526,692,301 95,049,391	1,072,863 93,976,528	95,049,391	48 78 00 TO TO 175 AT 10 TO 15 A
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period Effect of Exchange Rate Changes on Cash and Cash Equivalents		400004505450043	7557778.0000	48 78 90 TOTAL VISATION SAN
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period Effect of Exchange Rate Changes on Cash and Cash Equivalents Cash & Cash Equivalents At End of The Year/Period		400004505450043	7557778.0000	93,976,52
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period Effect of Exchange Rate Changes on Cash and Cash Equivalents Cash & Cash Equivalents At End of The Year/Period Components of Cash & Cash Equivalents	95,049,391 621,741,691	93,976,528 95,049,391	95,049,391 391,635,450	93,976,528 95,049,39
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period Effect of Exchange Rate Changes on Cash and Cash Equivalents Cash & Cash Equivalents At End of The Year/Period Components of Cash & Cash Equivalents Cash In Hand	95,049,391	93,976,528	95,049,391	93,976,52
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] Cash & Cash Equivalents At Beginning of The Year/Period Effect of Exchange Rate Changes on Cash and Cash Equivalents Cash & Cash Equivalents At End of The Year/Period Components of Cash & Cash Equivalents	95,049,391 621,741,691	93,976,528 95,049,391	95,049,391 391,635,450	93,976,52 95,049,39

Consolidated Statement of Distributable Profit or Loss For Period 17th July, 2023 to 15th July, 2024 (For the Year Ended Ashad, 2081)

Particulars	Insurer		
T di ticulai s	Current Year	Previous Year	
Opening Balance in Retained Earnings	411,446,068	117,569,440	
Transfer from OCI reserves to retained earning in current year		5,558	
Net profit or (loss) as per statement of profit or loss	1,313,540,025	649,424,530	
Appropriations:			
i) Transfer to Insurance Fund	× i		
ii) Transfer to Special Reserves	(598,993,815)	(318,587,649)	
ii) Transfer to Catastrophe Reserve	(59,899,381)	(31,858,765)	
iii) Transfer to Capital Reserve			
iv) Transfer to CSR reserve	(11,979,876)	(6,371,753)	
v) Transfer to/from Regulatory Reserve	-	18,109,982	
vi) Transfer to Fair Value Reserve	7	The Company of the Co	
vii) Transfer of Deferred Tax Reserve	(115,552,394)	(684,042)	
viii) Transfer to OCI reserves due to change in classification			
ix) Transfer on Disposal of FVTOCI Equity Instruments	2,170,891		
Deductions:		- 2	
i) Accumulated Fair Value Gain on each Financial Assets Measured at FVTPL			
a) Equity Instruments	2.2		
b) Mutual Fund	8.2		
c) Others (if any)	2.5		
ii) Accumulated Fair Value gain on Investment Properties	8		
iii) Accumulated Fair Value gain on Hedged Items in Fair Value Hedges			
iv) Accumulated Fair Value gain on Hedging Instruments in Fair Value Hedges			
v) Accumulated Fair value gain of Ineffective Portion on Cash Flow Hedges			
vi) Goodwill Recognised	***		
vii) Unrealised Gain on fluctuation of Foreign Exchange Currency	(363 494)		
viii) Accumulated Share of Net Profit of Associates accounted using Equity	(363,484)		
Method included in Investment Account	(2,121,033)	(828,245)	
ix) Overdue loans			
x) Fair value gain recognised in Statement of Profit or Loss			
xi) Investment in unlisted shares			
xii) Delisted share investment or mutual fund investment	34		
xiii)Bonus share/dividend paid	(421,052,632)		
xiv)Deduction as per Sec 17 of Financial directive			
xv) Deduction as per Sec. 18 of Financial Directive	(7,414,662)		
xvi)Share Issuance Costs	40		
Adjusted Retained Earning	509,779,707	426,779,056	
Add: Transfer from Share Premium Account	*		
Less: Amount apportioned for Assigned capital	*		
Less: Deduction as per sec 14(1) Of Financial directive	(7,000,216)		
Less: Others (Share Transaction cost)		(18,827)	
Total Distributable Profit/(loss)	502,779,490	426,797,883	

Note to Abridged Financials: This abridged financial statement is not the complete set of the annual report of the company.

- This abridged financial statement only includes the key statements from the complete set of financial statements for the financial year 2080/81.
- The presented abridged financial statements, directors report and the financial statements for FY 2080/81 and the opinion
 of the independent statutory auditor M/s B.R.S. Neupane & Company, Chartered Accountants complies with Section 84 of
 the Companies Act, 2063.
- The shareholders can get the complete set of the company's financial statements for the financial year 2080/81 by contacting the corporate office, Lalita Bhawan, Opposite President's House, Maharajgunj, Kathmandu.