



हिमालयन रिइन्स्योरेन्स लिमिटेड

प्रथम वार्षिक प्रतिवेदन

आ.व. २०७७/७८



ANNUAL REPORT
FY 2020/21

TAKING NEPAL TO THE
WORLD



विषय-सूची

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हिमालयन रिइन्स्योरेन्स लिमिटेडको प्रथम वार्षिक साधारण सभा सम्बन्धी सूचना

मिति २०७८/०७/०३ गते बसेको यस कम्पनीको संचालक समितिको १७ औं बैठकको निर्णय अनुसार यस कम्पनीको स्थगित प्रथम वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न प्रस्तावहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिका लागि अनुरोध गरिन्छ ।

सभा हुने मिति, समय र स्थान

मिति : २०७८ साल कार्तिक २६ गते शुक्रबार ।

समय : अपरान्ह ०५:०० बजे ।

स्थान : होटल अलफ्ट, ठमेल, काठमाण्डौ ।

छलफलका विषयहरु

१. सामान्य प्रस्ताव

- क) संचालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत आ.व. २०७७/७८ को प्रथम वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने बारे ।
- ख) आ.व. २०७७/७८ को लेखा परीक्षकको प्रतिवेदन सहितको बासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरणहरु उपर छलफल गरी पारित गर्ने बारे ।
- ग) आ.व. २०७८/७९ का लागि लेखापरीक्षकको नियुक्ति गर्ने तथा पारिश्रमिक तोक्ने बारे । आ.व. २०७७/७८ को लेखापरीक्षकको नियुक्ति समर्थन गर्ने बारे ।
- घ) संचालकहरुको निर्वाचन बारे । साथै स्वतन्त्र संचालकको नियुक्ति अनुमोदन गर्ने बारे ।
- ङ) संचालकको पारिश्रमिक, भत्ता तथा सुविधा बारे ।
- च) सर्वसाधारणका लागि साधारण शेयर निष्काशन (IPO) गर्ने बारे ।

२. विशेष प्रस्ताव

- क) प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्ने र सो कार्य गर्न संचालक समितिलाई आवश्यक सम्पूर्ण अधिकार प्रत्यायोजन गर्ने बारे । संशोधित प्रबन्धपत्र तथा नियमावली अभिलेख वा स्वीकृत गर्ने निकायबाट कुनै फेरवदल गर्न निर्देशन प्राप्त हुन आएमा सो अनुसार गर्न संचालक समितिलाई अख्तियारी दिने बारे ।

३. विविध ।

साधारण सभा सम्बन्धी थप जानकारी

- क) सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरुलाई सभा हुने दिन शेयरधनी तथा प्रतिनिधिको परिचय खुल्ने प्रमाण लिई आउनुहुन अनुरोध छ ।
- ख) सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले प्रतिनिधि (प्रोक्सी) फाराम सभा हुने दिनभन्दा ४८ घण्टा अगावै अर्थात् २०७८/०७/२४ गते अपरान्ह ५ बजेभित्र कम्पनीको केन्द्रीय कार्यालयमा दर्ता गराई सक्नु पर्नेछ । एकभन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गर्न पाइने छैन । एकभन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको पाइएमा सबैभन्दा पहिले कम्पनीमा दर्ता भएको प्रतिनिधि (प्रोक्सी) मात्र मान्य हुनेछ । प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि प्रतिनिधि (प्रोक्सी) बदर नगरी कुनै शेयरधनीले सभामा भाग लिन चाहेमा भाग लिन सक्नु हुनेछ । तर मतदान गर्न पाउनु हुने छैन ।
- ग) संयुक्त रुपमा रहेको शेयरधनीको हकमा शेयरधनीको लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले अथवा सर्वसम्मतिबाट प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको एक जना व्यक्तिले मात्र सभामा भाग लिन पाइने छ ।
- घ) कम्पनीको संचालक पदको निर्वाचन सम्बन्धी सम्पूर्ण सूचना एवं जानकारी कम्पनीको केन्द्रीय कार्यालयको सूचना पाटीमा टाँस गरिने छ ।
- ङ) निर्वाचन कार्यक्रमको विस्तृत जानकारी कम्पनीको सूचना पाटीमा प्रकाशित गरिने छ । साथै निर्वाचन सम्बन्धी विस्तृत जानकारी कम्पनीको प्रधान कार्यालयमा रहेको निर्वाचन अधिकृतको कार्यालयबाट कार्यालय सयसभित्र प्राप्त गर्न सकिनेछ ।
- च) सभाको दिन सभा शुरु हुनु भन्दा अगावै सभा कक्षमा उपस्थित भई दिनु हुन सम्पूर्ण शेयरधनी महानुभावहरुलाई अनुरोध गरिन्छ ।
- छ) शेयरधनीले व्यक्त गरेको मन्तव्य वा प्रश्नहरुको सम्बन्धमा संचालक समितिका तर्फबाट सामूहिक रुपले अध्यक्षद्वारा उत्तर दिइनेछ ।
- ज) छलफलको विषयमध्ये विविध शिर्षक अन्तर्गत कुनै विषयमा सभामा छलफल गर्नुपर्ने भए इच्छुक शेयरधनीले सभा हुनुभन्दा २४ घण्टा अगावै सो विषय कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित रुपमा दिनुहुन अनुरोध गरिन्छ । उक्त विषय उपर अध्यक्षले आवश्यक ठानेमा मात्र छलफल गरिनेछ ।
- झ) साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र कम्पनीको कार्यालय ललिता भवन, महाराजगंज, काठमाण्डौंमा सम्पर्क राख्न अनुरोध गरिन्छ ।
- ञ) कोरोना भाइरस रोग संक्रमण नियन्त्रणको लागि नेपाल सरकारले पालना गर्नुपर्ने भनी तोकिएका सम्पूर्ण स्वास्थ्य सम्बन्धी मापदण्डहरु अवलम्बन गर्नको लागि वार्षिक साधारण सभामा उपस्थित हुनुहुने सम्पूर्ण शेयरधनी महानुभावहरुमा हार्दिक अनुरोध गरिन्छ ।

आज्ञाले,
कम्पनी सचिव

कम्पनीको कार्यालय

ललिता भवन, महाराजगंज, काठमाण्डौं

फोन नं. : ०१-४००३१२२, ०१-४००३१२३, ०१-४४४३४३२ इमेल: contactus@himalayanre.com

हिमालयन रिइन्स्योरेन्स लिमिटेड

ललिता भवन, महाराजगंज, काठमाण्डौ

फोन नं. : ०१-४००३१२२, ०१-४००३१२३, ०१-४४४३४३२

प्रोक्सी-फारम

श्री संचालक समिति

हिमालयन रिइन्स्योरेन्स लिमिटेड

ललिता भवन, महाराजगंज, काठमाण्डौ

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....न.पा./गा.वि.स. वडा नं.....बस्ने म/हामी.....

ले त्यस कम्पनीको शेयरधनीको हैसियतले २०७८ साल कार्तिक २६ गते शुक्रवारका दिन हुने प्रथम वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि जिल्ला न.पा./गा.वि.स. वडा नं.....बस्ने श्री.....लाई मेरो/हाम्रो प्रतिनिधि मनोनीत गरी पठाएको छु/छौ ।

निवेदक

दस्तखत :

नाम :

ठेगाना :

हितग्राही/ शेयर प्रमाणपत्र नं. :

कि.नं..... देखि.....सम्म

शेयर संख्या :

प्रवेश पत्र

शेयरधनीको नाम.....शेयर प्रमाण पत्र नं.....

शेयरधनी नं. वा हितग्राही नं.....शेयर संख्या.....हिमालयन रिइन्स्योरेन्स

लिमिटेडको २०७८ साल कार्तिक २६ गते शुक्रवारका दिन हुने वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

नोट : शेयरधनी आफैले खाली कोष्ठहरु भर्नुहोला ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिव

(सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रुपमा लिई आउनु हुन अनुरोध छ ।)

नोट : यो प्रोक्सी फारम साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रिय कार्यालयमा पेश गरीसक्नु पर्नेछ ।

BOARD OF DIRECTORS



From left

Mrs. Sakshi Bansal (Gupta)
Director

Mr. Shahil Agrawal
Director

Mr. Shekhar Golchha
Chairman

Mr. Amit More
Director



अध्यक्षको मन्तव्य

यस कम्पनीको प्रथम साधारण सभामा शेयरधनी महानुभावहरूलाई स्वागत गर्न पाउँदा म अत्यन्त हर्षित छु। नेपालमा स्थापित उन्नाईस जीवन बीमा कम्पनीहरू र बीस निर्जीवन बीमा कम्पनीहरूलाई स्थानीय रुपमा एक मात्र पुनर्वीमा कम्पनीले यस अघि सेवा पुर्‍याउँदै आएको व्यहोरा सबैलाई विदितै छ। स्वदेशमा थप एक पुनर्वीमा कम्पनी स्थापना गर्न सकेमा देशलाई बीमा र पुनर्वीमामा आत्मनिर्भर बनाउन मद्दत पुग्ने मात्र नभई अमूल्य विदेशी मुद्रा बहिर्गमनलाई समेत रोक्न सफल हुने परिकल्पना तथा अभिप्रायका साथ बीमा समितिले नयाँ पुनर्वीमा कम्पनी स्थापना गर्नका निम्ति गरेको पहल निकै नै प्रशंसनीय र उदाहरणीय छ। बीमा समितिको सोही पहलको परिणाम स्वरूप आज हामी निजी क्षेत्रको संलग्नतामा देशकै पहिलो पुनर्वीमा कम्पनी स्थापना गर्न सफल भएका छौं। यस अग्रगामी कदममा देशका प्रमुख औद्योगिक घरानाहरू मात्र नभई नेपाल बैंक लिमिटेड र राष्ट्रिय वाणिज्य बैंक लिमिटेड जस्ता दुईवटा प्रिमियम सरकारी बैंकहरूको समेत सहयोग रहेको छ।

यस कम्पनीले आवश्यक सम्पूर्ण इजाजत तथा स्वीकृतिहरू प्राप्त गरी देशका सम्पूर्ण बीमा कम्पनीहरूसँग व्यवसायिक सम्बन्ध विकासका निम्ति ठोस कदम चालिसकेको छ। साथै अन्तराष्ट्रिय स्तरका पुनर्वीमा कम्पनी र पुनर्वीमा दलालहरूसँग सहकार्यका निम्ति प्रयास अघि बढाइरहेको छ। सोही प्रयासका फल स्वरूप हामीलाई १५ विभिन्न राष्ट्रहरूबाट पुनर्वीमा प्रस्तावहरू समेत प्राप्त भइसकेको छ। यसले कम्पनी निकट भविष्यमा नै एशियाको मात्र नभई विश्वकै प्रमुख छनौटको पुनर्वीमा बन्ने विश्वास हामीले लिएका छौं। यस उद्देश्य पूर्तिका निम्ति बीमा कम्पनीहरूलाई आवश्यक विशिष्ट तवरको सेवाहरू प्रदान गर्न हामी प्रतिबद्ध रहेका छौं। सोही प्रयास अनुरूप हामीले अन्तराष्ट्रिय बीमा तथा पुनर्वीमा बजारमा ख्यातिप्राप्त व्यक्तित्व श्री आर. चंद्रशेखरनको नेतृत्वमा उत्कृष्ट टिमको छनौट गरेका छौं। श्री आर. चंद्रशेखरनज्यूसँग बेलायत र रसियामा GIC Re को कार्यालय स्थापना गरेको तथा Kuwait Re स्थापना गरेको अनुभव रहेको छ।

कम्पनीको संचालक समितिमा देशकै सफल युवाहरूको प्रतिनिधित्व रहेको छ। उहाँहरूको जोश, उत्साह र नविनतम विचार तथा यहाँहरूको साथ र सहयोगले यस कम्पनीलाई एक उदाहरणीय कम्पनीको रुपमा स्थापित गर्न मद्दत पुर्‍याउने विश्वास मैले लिएको छु। हालसम्म यहाँहरूको जुन किसिमको साथ र सहयोग प्राप्त भएको छ सोही किसिमको साथ र सहयोग आगामी दिनहरूमा समेत प्राप्त गर्ने आशा मैले लिएको छु।

अन्तमा, कोभिड-१९ को महामारीले निम्त्याएको यस विषम परिस्थितिलाई गम्भीरता पूर्वक लिई कोभिड-१९ संक्रमणलाई परास्त गर्न तोकिएको स्वास्थ्य मापदण्ड पालना गर्ने आम नागरिकको कर्तव्य भएको हुँदा सबैले व्यक्तिगत स्वास्थ्य सुरक्षा एवं मापदण्ड पालना गरी सहयोग गर्न अनुरोध गर्न चाहन्छु। अहिलेको यस सम्बेदनशील घडीमा सबैको सु-स्वास्थ्यको कामना गर्न चाहन्छु।

शेखर गोल्छा
अध्यक्ष

CHAIRMAN'S MESSAGE

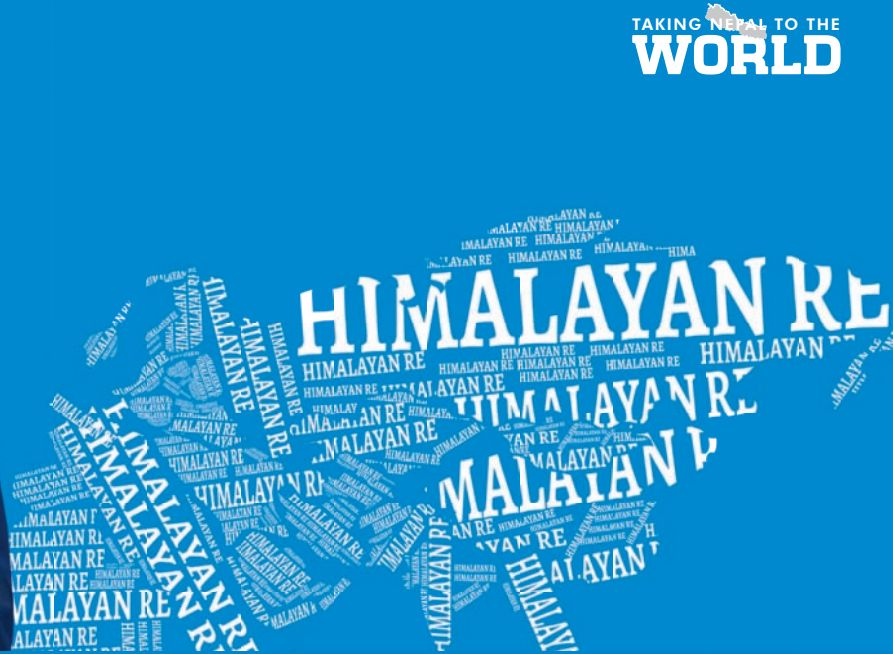
I am very much delighted to welcome all the shareholders in this very first annual general meeting of the company. As you all are aware, Nepal has 19 Life Insurance Companies and 20 Non-life Insurance Companies, and all these 39 insurance companies were supported locally by only one Reinsurance Company in the Public Sector. It was a vision of the Beema Samiti to involve private sector in establishing one more Reinsurance Company in Nepal. This would not only make Nepal self-reliant in Insurance and Reinsurance, but also stop outflow of precious foreign exchange which the Insurance Companies have been paying to Reinsurers outside Nepal – causing a huge drain on our foreign exchange reserves. This initiative of Beema Samiti deserves applaud and appreciation.

This initiative by the Beema Samiti led us to come together and form the first Reinsurance Company promoted by the private sector. Prominent Industry leaders of Nepal have joined hands to make this dream come true. We have also been supported by two premier government owned banks in Nepal viz., Nepal Bank Limited and Rastriya Banijya Bank Limited. Our Company after receiving all necessary licenses and approvals started working with all Insurance Companies of Nepal, along with all major brokers and Reinsurance Companies round the globe. Our efforts have led us to have received inward business offers from 15 foreign countries and in times to come, we will become not only Asia's, but Global Reinsurer of choice.

Our Commitment is to provide required services of the highest quality standard to all our fellow Insurers in Nepal as well as abroad. To achieve this, we have an excellent team which includes our CEO, Mr. R Chandrasekaran – a well known face in the Global Insurance and Reinsurance market, having had the experience of establishing offices of GIC Re in UK, Russia and also establishing Kuwait Re.

Our Board consists of top young leaders of Nepal. Their zeal and enthusiasm coupled with their innovative ideas, along with support from our Promoters like you, will see us setting new benchmarks for all Companies to follow. I have been receiving all the support from you all and I am sure that I will get same kind of support from you all in the future as well. In this alarming situation created by unprecedented spread of Covid-19, it shall be the responsibility of all the people to follow the prescribed health standards/protocols in defeating the spread of Covid-19. In this situation, I would like to pray for good health of all the people.

Shekhar Golchha
Chairman



कार्यकारी प्रमुखको प्रतिवद्धता

CEO'S COMMITMENT

कम्पनीको प्रथम वार्षिक साधारण सभामा पाल्नु हुने आदरणीय शेयरधनी महानुभावहरूलाई हार्दिक स्वागत तथा अभिवादन गर्न चाहन्छु। नेपाललाई अन्तराष्ट्रिय पुनर्बीमा बजारमा लैजाने महत्वाकांक्षी अवधारणा अनुरूप नेपालको पहिलो निजी क्षेत्रको पुनर्बीमा कम्पनी स्थापना गर्ने यस किसिमको अग्रगामी कदमप्रति सर्वप्रथम त म सम्पूर्ण शेयरधनी महानुभावहरूलाई हार्दिक बधाई ज्ञापन गर्न चाहन्छु।

यस कम्पनीलाई अन्तराष्ट्रिय पुनर्बीमा बजारमा महत्वाका साथ स्थापित गराउन कम्पनीका संचालक समिति तथा संस्थापन पक्ष अग्रसर रहनुभएको छ। सोही अनुरूप स्वदेशी बीमा कम्पनीहरु, व्यवसायिक तथा औद्योगिक प्रतिष्ठानहरुमा अप्रत्यासित प्राकृतिक प्रकोपहरुबाट हुन सक्ने आर्थिक जोखिम न्यूनिकरण गरी जनधन र जीविकोपार्जनको रक्षाका निम्ति कम्पनी दीर्घकालिन कार्य योजना बनाई अघि बढिरहेको छ। साथै कम्पनीले अन्तराष्ट्रिय बीमा बजारमा आफ्नो व्यवसायिक उपस्थिति स्थापित गर्नको निम्ति आवश्यक योजनाहरु बनाई अघि बढिरहेको बारे सबैलाई जानकारी गराउन चाहन्छु।

कम्पनीलाई आवश्यक दक्ष जनशक्ति तथा अन्य आधारभूत पूर्वाधारहरुको विकास गरी कम्पनीलाई सबल बनाउदै लैजाने मेरो प्राथमिकता रहने छ। सो सँगसँगै कम्पनीलाई अन्तराष्ट्रिय बीमा बजारमा स्थापित गराउनका निम्ति आवश्यक रणनीतिक योजनाहरु बनाई अघि बढ्ने छु। संचालक समितिको मार्गदर्शन तथा निर्दिष्ट लक्ष्य सहितको व्यवस्थापनको कार्य सम्पादनलाई नै व्यवसायिक लक्ष्य प्राप्त गर्ने कडिका रुपमा लिएको छु। कम्पनीको व्यवसायिक योजना अनुरूप स्वदेशी बीमा कम्पनीका पदाधिकारीहरूसँग छलफल गरी सो कम्पनीहरुको आवश्यकता तथा सुझावहरु संकलन गर्ने कार्य प्रारम्भ गरिसकेको छु। सो सुझावहरुले नेपाली जनता, व्यवसायिक तथा औद्योगिक प्रतिष्ठानहरुको आवश्यकता अनुसारको रक्षावरण प्रदान गर्न मार्गदर्शनका रुपमा भूमिका खेल्ने विश्वास मैले लिएको छु। साथै सो कार्यका निम्ति आफ्नो सीप, ज्ञान, अनुभव तथा व्यक्तिगत अन्तराष्ट्रिय सम्बन्धलाई भरपुर प्रयोग गर्ने प्रतिवद्धता जनाउन चाहन्छु।

अन्तमा, यहाँहरुको सोच अनुसारको लक्ष्य प्राप्तिका निम्ति मैले चालेका कदमहरुप्रति यहाँहरुको आवश्यक मार्गदर्शन तथा सहयोगको अपेक्षा गर्दछु।

आर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृत

I would like to welcome and extend my deep gratitude to all the respected shareholders of the company present in this first annual general meeting of the company. At the outset, my heartiest congratulations to all the shareholders for taking part in this pioneering and path breaking initiative to set up the first Nepalese Private Sector reinsurance company with an avowed ambition to take Nepal to International Reinsurance world.

Board of Directors and promoters of our company have a clear vision to develop our company as an international reinsurance of significance soon. A multi-pronged action plan has been drawn to provide reinsurance capacity to Nepalese insurance companies and through them help Nepalese citizens, commercial and industrial enterprises mitigate the adverse financial impacts of all unforeseen disasters and calamitous events on their income, wealth and livelihood. Simultaneously, well-thought-out plans are being drawn to develop our company's foray into international reinsurance business.

It is my first priority to develop necessary skilled resources and put in place efficient infrastructure, systems and processes as a strong foundation for this venture. In parallel, I would take all steps to promote our company in the international insurance and reinsurance market place. To begin with, I have already started interaction with insurance company executives and officials within Nepal to know their areas of concern and suggestions to enhance insurance protection and benefits to Nepalese people, commercial and industrial enterprises. I promise to utilize all my knowledge, expertise and international network to develop our company into a reinsurer of relevance and significance in the region.

I would request for your full support and guidance in our efforts and actions to face the challenges and achieve the international vision set out by all of you.

Chandrasekaran Ramamurthy
Chief Executive Officer

MANAGEMENT TEAM



From left

Mr. Mukesh Kumar Kapoor
Deputy Chief Executive Officer

Mr. Chandarsekaran Ramamurthy
Chief Executive Officer

Mr. Manish Kumar
Executive Director

Mr. Deepak Kumar Shrestha
Executive Director

सञ्चालक समितिको तर्फबाट अध्यक्ष श्री शेखर जोल्छाद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,
हिमालयन रिइन्स्योरेन्स लिमिटेडको प्रथम वार्षिक साधारण सभामा उपस्थित सम्पूर्ण आदरणीय शेयरधनी तथा आमन्त्रित महानुभावहरुलाई सञ्चालक समिति एवं मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत अभिवादन गर्दछौं ।

देशमा लामो समय देखि पुनर्बीमाका नाममा वैदेशिक मुद्रा बहिर्गमन भइरहेको अवस्थामा विद्यमान एक मात्र पुनर्बीमा कम्पनीले नेपाल सरकारको लक्ष्य अनुरूप विदेशी मुद्रा बहिर्गमन रोक्न र पुनर्बीमा मार्फत विदेशी मुद्रा देशमा भित्र्याउन प्रभावकारी भूमिका खेल्न नसकेको महशुस भएको परिप्रेक्ष र नेपाली बीमा बजारमा पुनर्बीमाको बढ्दो आवश्यकतालाई परिपूर्ति गर्ने उद्देश्यले कम्पनी ऐन, २०६३ बमोजिम मिति २०७८/०२/२३ मा कम्पनी रजिष्ट्रार कार्यालयमा दर्ता भई नियामक निकाय श्री बीमा समितिबाट मिति २०७८/०३/२२ मा पुनर्बीमको प्रमाणपत्र प्राप्त गरी मिति २०७८/०३/३१ देखि विधिवत् रुपमा आफ्नो कारोबार शुभारम्भ गर्न सफल भएको शेयरधनी महानुभावहरुलाई सहर्ष जानकारी गराउदछौं ।

शेयरधनी महानुभावहरु,
आर्थिक वर्ष २०७७/७८ को यस कम्पनीको वित्तीय विवरण, कम्पनीले उद्देश्य प्राप्तिका लागि चाल्ने कदमहरु, कम्पनी सञ्चालनको क्रममा अवलम्बन गरिने व्यवस्थापकीय प्रयासहरु तथा भावी रणनीतिक योजनाहरु सञ्चालक समितिको तर्फबाट यस वार्षिक साधारण सभामा प्रस्तुत गर्न पाउँदा मलाई अत्यन्त खुशी लागेको छ । यस वार्षिक साधारण सभामा कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०७७/७८ को वित्तीय विवरण सहितको वार्षिक प्रतिवेदन अनुमोदनको लागि यहाँहरु समक्ष प्रस्तुत गर्दछौं जसलाई यहाँहरुको समर्थनले पूर्णता पाउनेछ भन्ने विश्वास लिएका छौं ।

(१) विगत वर्षको कारोबारको सिंहावलोकन :

यस कम्पनीले आर्थिक वर्ष २०७७/७८ को अन्तिम दिन अर्थात् २०७८ साल आषाढ ३१ गतेबाट आफ्नो व्यवसायिक कारोबार शुभारम्भ गरे तापनि व्यवसाय शुरु गरेको दिन नै यस कम्पनीले दुई (२) ओटा जोखिमको पुनर्बीमा गर्न सफल हुनुलाई कम्पनीको आगामी दिनहरुमा हुने व्यवसायको विस्तारको एक झलकको रुपमा समेत लिन सकिने र आगामी दिनहरुमा कम्पनी व्यवसायिक रुपमा अत्यन्तै सफल रहने प्रतिवद्धता समेत म यस सभामा जनाउन चाहन्छु । यस कम्पनीले आ.व. २०७७/७८ का प्रमुख सूचांकहरु यहाँहरु समक्ष पेश गर्न चाहन्छौं ।

विवरण	रकम (रु.)
चुक्ता पूँजी	७,०००,०००,०००।-
बीमा कोष	४,८१९,२६८।-
कूल बीमाशुल्क	१६४,०७१।-
लगानी, कर्जा तथा अन्यबाट आय	२३,७६२,४७१।-
व्यवस्थापन तथा अन्य खर्च	१,६८७,६५७।-
खुद नाफा	९,४२६,७०८।-

(२) चुक्ता पूँजी :

यस कम्पनीको अधिकृत पूँजी रु. २१,०००,०००,०००/- (अक्षरेपी एक्काईस अर्व) कायम गरिएको छ जुन नेपालको सम्पूर्ण बीमा क्षेत्रकै सर्वाधिक रहेको छ । हाललाई कम्पनीको जारी पूँजी रु. १०,०००,०००,०००/- (अक्षरेपी) दश अर्व कायम गरिएको छ जसमध्ये चुक्ता पूँजी रु. ७,०००,०००,०००/- (अक्षरेपी सात अर्व) रहेको छ । आगामी आर्थिक वर्ष भित्र नै शेयरको सार्वजनिक निष्काशन गरी चुक्ता पूँजी रु. १०,०००,०००,०००/- (अक्षरेपी) दश अर्व कायम गर्ने लक्ष्य सहित अगाडि बढिरहेको पनि सहर्ष जानकारी गराउदछौं ।

(३) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारमा परेको असर :

विश्वव्यापी रुपमा फैलिएको कोभिड-१९ संक्रमणको कारण मानवीय कृयाकलाप नै शून्यको अवस्थाबाट गुज्रिरहेको परिस्थितिमा पनि अघिल्लो आर्थिक वर्षको तुलनामा गत आर्थिक वर्षमा नेपालको जीवन बीमा व्यवसायले २८.७१ प्रतिशतको वृद्धि र निर्जीवन बीमा व्यवसायले १५.३५ प्रतिशतको वृद्धि हासिल गर्नुलाई निकै ठूलो उपलब्धिका रुपमा लिन सकिन्छ । केही वर्ष अधिसम्म निकै न्यून रहेको बीमाको पहुँच पछिल्लो आर्थिक वर्षमा २७ प्रतिशत जनसंख्यामा पुग्न सक्नुलाई पनि राम्रो उपलब्धिका रुपमा लिन सकिन्छ ।

कोभिड-१९ संक्रमणको कारण विदेशी पुनर्बीमकहरु समेत प्रभावित भएको अवस्थामा आगामी दिनमा ट्राभल मेडिकल बीमा, हवाई बीमा र ट्रेकिङ बीमा लगायतका अन्य बीमाको पुनर्बीमा सुरक्षण सुलभ नहुन सक्ने तथा पुनर्बीमा लागत समेत बढ्न सक्ने देखिन्छ ।

त्यस्तै बैकिङ्ग तरलताको अभाव, व्याजदरमा घटबढ, देशको पूँजीगत खर्चको अवस्था लगायत समग्र राजनैतिक अवस्थाले कम्पनीको व्यवसायमा प्रत्यक्ष असर गर्ने कुरालाई नकार्न सकिन्न । बैकिङ्ग तरलताको उतारचढावले कम्पनीको मुद्धति लगायत अन्य निक्षेपमा प्राप्त हुने व्याजदर प्रभावित भई कम्पनीको लगानीको प्रतिफलमा प्रत्यक्ष असर पर्न जान्छ । सो जोखिम न्यूनिकरणका लागि कम्पनीले आफ्नो लगानीलाई विविधकरण गर्दै लैजानु पर्ने आवश्यकता रहेको छ ।

(४) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

यो प्रतिवेदन तयार गरिएको मिति सम्ममा कम्पनीले रु. १२ करोडको कूल बीमाशुल्क आर्जन गर्न सफल भएको छ । कम्पनीले आफ्नो व्यवसायिक कारोबार शुरु गर्दाको समयसम्म नेपालका अधिकांश बीमा कम्पनीहरुको पुनर्बीमा ट्रिटी नविकरण भइसकेको कारणले कम्पनीले सोचे जति व्यवसाय हासिल गर्न कठिनाई भएको जानकारी गराउन चाहन्छौं । त्यसैगरी कम्पनीले आफ्नो स्तर निर्धारण गरेर राम्रो रेटिङ प्राप्त नगर्दासम्म कम्पनीलाई अन्तर्राष्ट्रिय बीमा बजारबाट व्यवसाय प्राप्त गर्न पनि कठिनाई हुने स्पष्ट देखिन्छ ।

यद्यपी यस समयमा कम्पनीले आफ्नो व्यवसायिक सम्बन्धलाई विस्तार गरी आगामी वर्षका लागि पुनर्बीमा ट्रिटी नविकरण गर्दा स्वदेशी तथा विदेशी बीमा कम्पनीहरुबाट यथेष्ट व्यवसाय प्राप्त गर्न आवश्यक योजना तथा रणनीतिहरु तर्जुमा गर्दै कम्पनी अगाडि बढिरहेको जानकारी गराउदछौं ।

(५) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध :

यस कम्पनीमा देशका विभिन्न प्रतिष्ठित व्यवसायिक घरानाहरुको लगानी रहेका कारण कम्पनीको औद्योगिक तथा व्यवसायिक सम्बन्ध सुमधुर रहेको छ । त्यस्तै स्वदेशी जीवन तथा निर्जीवन बीमकहरु, विदेशी बीमकहरु तथा विश्वविख्यात अन्तर्राष्ट्रिय पुनर्बीमकहरु तथा पुनर्बीमा ब्रोकरहरूसँग सुमधुर सम्बन्ध कायम गर्न सकेमा आवश्यक सीप, प्रविधि र ज्ञानको अभिवृद्धि भई विश्वस्तरीय पुनर्बीमा सेवा मार्फत मूनाफा आर्जन मात्र नभई राष्ट्रिय पहिचानलाई विश्वव्यापीकरण गर्न समेत सफल हुने निश्चित छ ।

यस कम्पनीले अन्तर्राष्ट्रिय पुनर्बीमा व्यवसायमा ख्यातिप्राप्त व्यक्तित्वहरुलाई कम्पनीमा नियुक्ति गरेको कारणले कम्पनीलाई विदेशबाट पुनर्बीमा व्यवसाय प्राप्त गर्न र कर्मचारीको सीप विकास गर्न यथेष्ट मद्दत पुग्ने कुरामा विश्वस्त रहन सकिन्छ ।

साथै कम्पनीको साख अभिवृद्धि गर्न स्तर निर्धारण (Rating) गर्न अमेरिकाको A.M. Best Asia-Pacific (Singapore) Pte. Ltd. सँग सम्झौता गरी स्तर निर्धारण प्रकृया अगाडि बढाइसकेको व्यहोरा यस सभामा सहर्ष जानकारी गराउन चाहन्छौं । यसका अतिरिक्त आवश्यक दक्ष जनशक्तिको व्यवस्था गर्न कर्मचारीहरुको सीप विकास सम्बन्धी कार्यहरु गर्ने तथा भौतिक पूर्वाधार निर्माण कार्य तदारुकताका साथ गर्दै जाने प्रतिवद्धता जनाउँदछौं ।

(६) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

समिक्षा अवधिमा सञ्चालक समितिमा देहाय बमोजिम हेरफेर भएको थियो :

क्र.सं.	सञ्चालकको नाम	पद	कारण
१	श्री रोहित गुप्ता	सदस्य	मिति २०७८/०४/१० गतेको संचालक समितिबाट राजीनामा स्वीकृत भएको ।
२	श्री साक्षी वंसल (गुप्ता)	सदस्य	मिति २०७८/०४/१० गतेको संचालक समितिबाट नियुक्त भएको ।

(७) कारोवारलाई असर पार्ने मुख्य कुराहरु :

स्तरीय पुनर्बीमा सेवा प्रदान गर्दै राष्ट्रको अर्थतन्त्रमा योगदान पुऱ्याउन र प्राप्त उपलब्धिलाई स्थायित्व प्रदान गर्दै आफ्ना लगानीकर्ताहरुलाई उच्चतम प्रतिफल दिन यस कम्पनी सदैव प्रयत्नसिल रहने छ । पुनर्बीमा व्यवसाय आफै मा जोखिम वहन गर्ने व्यवसाय भएको हुँदा यसमा विविध प्रकारका जोखिमहरु सधैं रहन्छ । जोखिमहरुको उचित र सहज व्यवस्थापनबाट मात्र कारोवारले सकारात्मक परिणाम हासिल गर्ने हुँदा विविध किसिमका जोखिम प्रभावहरुलाई न्यूनिकरण गर्न निश्चित रणनीतिक तथा कार्ययोजनाका साथ अगाडि बढेका छौं ।

मुलुकमा लगानीको अवसर न्यून भएमा तथा सम्बद्ध सबै पक्षहरुबाट आशातित सहयोग नभएमा यस व्यवसायलाई प्रतिकूल प्रभाव पर्ने निश्चित छ । कम्पनीको कारोवारलाई असर पार्ने मुख्य बुँदाहरु निम्नानुसार रहेका छन्:

- अस्थीर राजनितिक वातावरण,
- कम्पनीको स्तर निर्धारण नभइसकेको अवस्थामा आउनसक्ने सम्भावित जोखिमयुक्त व्यवसायहरु,
- जोखिमयुक्त अन्डरराइटिङ तथा पुनर्बीमा नीति र बजार व्यवस्थापन,
- अर्थतन्त्रमा दीर्घकालिन लगानीको अवसर न्यून भएकोले परम्परागत लगानीका क्षेत्रहरुमा मात्र लगानी एकिकृत भइरहने हुँदा केन्द्रित जोखिमको अवस्था,
- आर्थिक सामाजिक विकास,
- बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय तथा अन्य नियमनकारी निकायहरुबाट समय समयमा जारी निर्देशनहरु,

(८) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

आ.व. २०७७/७८ को लेखा परीक्षण प्रतिवेदनमा उल्लेख भएका कैफियतहरु सुझाव बमोजिम सुधार गरिएको छ ।

(९) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

कम्पनीले आ.व. २०७७/७८ को अन्तिम दिनबाट मात्रै व्यवसाय प्रारम्भ गरेको र सो कारणले उक्त आर्थिक वर्षमा भएको नाफामा कम्पनीको व्यवसायसँग सम्बन्धित आयको योगदान नरहेकोले सो आ.व. मा लाभांश बाँडफाँड गरिएको छैन ।

- (१०) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण :
कम्पनीले हालसम्म कुनै शेयर जफत गरेको छैन ।
- (११) गत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
कम्पनीको कुनै सहायक कम्पनी छैन ।
- (१२) कम्पनी र त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरु र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :
कम्पनीको कुनै सहायक कम्पनी नभएको ।
- (१३) गत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराइएको जानकारी :
समिक्षा वर्षमा त्यस्तो कुनै जानकारी कम्पनीलाई प्राप्त भएको छैन ।
- (१४) गत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :
समिक्षा वर्षमा निजहरुको व्यक्तिगत शेयर स्वामित्व नभएको ।
- (१५) गत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजका नजिकका नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारी :
समिक्षा वर्षमा त्यस्तो कुनै जानकारी प्राप्त भएको छैन ।
- (१६) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको सम्बन्धमा :
नगरेको ।
- (१७) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको विवरण :
कम्पनीले व्यवसायसँग सम्बन्धित विभिन्न किसिमका जोखिमहरु व्यवस्थापन गर्न आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ र मजबुत गर्दै आएको छ । सम्भाव्य जोखिमहरु न्यूनीकरण गर्नका लागि आवश्यक पुनर्बीमा नीति तर्जुमा गरी सोही बमोजिम कार्यान्वयन गर्दै आएको छ । कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन निम्न बमोजिमको समितिहरु गठन गरिएको छ :

१) दाबी भुक्तानी तथा पुनर्बीमा

श्री अमित मोर, संचालक	:	संयोजक
श्री आर. चन्द्रशेखरन, प्रमुख कार्यकारी अधिकृत	:	सदस्य
श्री मुकेश कुमार कपूर, नायब प्रमुख कार्यकारी अधिकृत	:	सदस्य

२) लगानी, जोखिम व्यवस्थापन तथा सल्लेन्सी

श्री शाहिल अग्रवाल, संचालक	:	संयोजक
श्री मनीष कुमार, कार्यकारी निर्देशक	:	सदस्य
श्री दीपक कुमार श्रेष्ठ, कार्यकारी निर्देशक	:	सदस्य

३) मानव संसाधन

श्री शेखर गोल्छा, अध्यक्ष	:	संयोजक
श्री मनीष कुमार, कार्यकारी निर्देशक	:	सदस्य
श्री दीपक कुमार श्रेष्ठ, कार्यकारी निर्देशक	:	सदस्य

४) सम्पत्ति शुद्धिकरण निवारण

श्री साक्षी वंसल (गुप्ता), संचालक	:	संयोजक
श्री आर. चन्द्रशेखरन, प्रमुख कार्यकारी अधिकृत	:	सदस्य
श्री सिताराम वाग्ले, वित्त प्रमुख	:	सदस्य

५) लेखा परीक्षण

स्वतन्त्र विज्ञ संचालक	:	संयोजक
श्री मुकेश कुमार कपूर, नायब प्रमुख कार्यकारी अधिकृत	:	सदस्य
श्री मनीष कुमार, कार्यकारी निर्देशक	:	सदस्य

जोखिम व्यवस्थापन

कम्पनीले चुस्त आन्तरिक नियन्त्रण प्रणालीको माध्यमबाट जोखिम न्यूनिकरणको प्रयास गर्दै आएको छ। पुनर्बीमाको क्षेत्रमा रहेका जोखिमहरूको पहिचान तथा सोको उपयुक्त व्यवस्थापन प्रणालीको विकास, व्यवसायिक गतिविधिमा निहित जोखिम, जोखिम बहन क्षमता जस्ता मूलभूत विषयहरूमा कम्पनीले ध्यान दिँदै आएको छ। भूकम्प, बाढी, पहिरो जस्ता प्राकृतिक महाविपत्तीहरूबाट सृजना हुने जोखिमको लागि कम्पनीले सो अनुसारको पुनर्बीमा खरिद गरेको छ।

(१८) गत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

आ.व. २०७७/७८ को कूल व्यवस्थापन खर्चको विवरण अनुसूची - ५ मा उल्लेख गरिएको छ।

(१९) लेखा परीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

कम्पनीका स्वतन्त्र विज्ञ संचालकको संयोजकत्वमा देहाय बमोजिमको तीन सदस्यीय लेखापरीक्षण समिति गठन गरिएको थियो :

स्वतन्त्र विज्ञ संचालक, संयोजक
श्री मुकेश कुमार कपूर, सदस्य
श्री मनीष कुमार, सदस्य

लेखापरीक्षण समितिले कम्पनी ऐन तथा बीमा समितिले जारी गरेका निर्देशनको अधिनमा रही कम्पनीको सञ्चालन तथा वित्तीय अवस्थाको समिक्षा गर्ने गरेको र आन्तरिक र अन्तिम दुवै लेखा परीक्षण प्रतिवेदनहरूको समिक्षा गरी आवश्यक सुधारका लागि व्यवस्थापनलाई राय सुझाव तथा निर्देशन दिने गरेको छ। लेखापरीक्षण समितिका संयोजक र सदस्यहरूलाई बैठकमा सहभागी भए बापत बैठक भत्ता प्रदान गरिएको छैन।

लेखापरीक्षण समितिका मुख्य काम कारवाही निम्नानुसार रहेको छ :

- वार्षिक वित्तीय विवरण तथा बाह्य लेखापरीक्षण प्रतिवेदन तथा सो उपर व्यवस्थापनले दिएको जवाफ उपर छलफल गर्ने।

- आन्तरिक लेखापरीक्षण प्रतिवेदन तथा सो प्रतिवेदन उपर व्यवस्थापनले दिएको जवाफ उपर छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने ।
- आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ गर्न तथा प्रभावकारी नियन्त्रणका लागि विधि र प्रकृया निर्धारणका लागि व्यवस्थापनलाई निर्देशन दिने ।
- बाह्य लेखा परीक्षक नियुक्तीका लागि वार्षिक साधारण सभा समक्ष सिफारिस गर्ने ।

(२०) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बांकी भए सो कुरा :
नभएको ।

(२१) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :-
समीक्षा वर्षमा संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई कुनै पनि पारिश्रमिक, भत्ता तथा सुविधा भुक्तानी गरिएको छैन ।

(२२) शेयरधनीले बुझिलिन बांकी रहेको लाभांशको रकम :
नभएको ।

(२३) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :
समीक्षा वर्षमा सो किसिमको सम्पत्ति खरिद वा बिक्री नगरेको ।

(२४) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवार विवरण :
नभएको ।

(२५) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा :
नभएको ।

(२६) कम्पनी ऐन तथा अन्य प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने कुरा :
यस प्रतिवेदनको सम्बन्धित भागमा खुलाइएको छ ।

कम्पनी निर्देशिका, २०७२ को निर्देशन ८६ बमोजिमको उद्घोषण :
कम्पनी ऐनको पूर्ण पालना भएको ।

धन्यवाद ज्ञापन :

यस कम्पनी स्थापनाको लागि सहयोग पुऱ्याउनु हुने शेयरधनी महानुभावहरू, बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय लगायतका अन्य सम्पूर्ण नियमनकारी निकायहरू तथा व्यवसाय प्रदान गर्ने जीवन तथा निर्जीवन बीमा कम्पनीहरू, पुनर्बीमा ब्रोकरहरू, बैंक तथा वित्तीय संस्थाहरू लगायत अन्य सम्पूर्ण शुभेच्छुकहरूमा संचालक समितिको तर्फबाट हार्दिक आभार प्रकट गर्दै धन्यवाद ज्ञापन गर्दछौं ।

अन्त्यमा कम्पनीका शेयरधनी महानुभावहरूबाट सभाको कार्य सूची बमोजिमका प्रस्तावहरू उपर छलफल गरी स्वीकृत गर्नु हुनेछ भन्ने अपेक्षा राख्दै आगामी दिनमा पनि निरन्तर सहयोग तथा सुभेक्षा प्राप्त भइरहने आशा व्यक्त गर्दछौं ।

धन्यवाद ।

357/55 Ganeshmarg
Shankhamul
New Baneshwor
Kathmandu-44600
Nepal, P.O Box 10709

Tel +977-1-5242214
Fax +977-1-5242819
Web www.suvodassociates.com.np
Email info@suvodassociates.com.np
suvodassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF Himalayan Reinsurance Limited
Report on the Audit of the Financial Statements.

Opinion

We have audited the accompanying Financial Statements of Himalayan Reinsurance Limited, which comprises the Statement of Financial Position as at Ashad 31, 2078, Statement of Profit or Loss and other comprehensive income, Statement of Changes in Equity & Statement of Cash Flows for the year ended Ashad 31 2078, and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements gives a true and fair view on the financial position of the company as at 31st Ashad 2078 (15th July 2021), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards(NFRS).

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on financial statements.

Key Audit Matters

Since Company is registered only on 2078/03/22 therefore we have determined that there are no key audit matters to communicate in our report.

Responsibility of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation and fair presentation of the Financial Statements in accordance with the Nepal Accounting Standards (NASs) and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Those charged with governance are responsible for overseeing the Company's Financial Reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.
- ii) Obtain an understanding of Internal Control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of Company's Internal Control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on its ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal & Regulatory Requirements

- i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii) Company has kept proper books of accounts as required by law, so far as it appears from the examination of those books of accounts.
- iii) Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cash Flows have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account of the Company.
- iv) During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company, and
- v) We have not come across any fraudulent activities in the books of accounts.

For: Suvod Associates
Chartered Accountants



CA. (Dr.) Suvod Kumar Karn
Managing Partner

Date: 2078/05/30

Place: Kathmandu

UDIN Number: 210921CA000559wdgJ

Statement of Financial Position

As At Ashadh 31 2078 (15 July, 2021)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	2,500,705.48	-
Property, Plant and Equipment	5	7,793,689.73	-
Investment Properties	6	-	-
Deferred Tax Assets	7	-	-
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	6,750,986,200.79	-
Loans	11	-	-
Reinsurance Assets	12	-	-
Current Tax Assets (Net)	21	-	-
Insurance Receivables	13	14,625.25	-
Other Assets	14	9,902,500.00	-
Other Financial Assets	15	329,904.27	-
Cash and Cash Equivalents	16	243,219,315.64	-
Total Assets		7,014,746,941.16	-
Equity & Liabilities			
Equity			
Share Capital	17 (a)	7,000,000,000.00	-
Share Application Money Pending Allotment	17 (b)	-	-
Share Premium	17 (c)	-	-
Insurance Fund	17 (d)	4,819,267.83	-
Catastrophe Reserves	17 (e)	460,743.98	-
Retained Earnings	17 (f)	4,143,799.45	-
Compulsory Reserve Fund	17 (g)	-	-
Other Equity	17 (h)	-	-
Total Equity		7,009,423,811.26	-
Liabilities			
Provisions	18	1,528,389.88	-
Gross Insurance Contract Liabilities	19	107,671.50	-
Deferred Tax Liabilities	7	185,093.61	-
Insurance Payables	20	1,060,619.20	-
Current Tax Liabilities (Net)	21	263,821.08	-
Borrowings	22	-	-
Other Financial Liabilities	23	1,966,273.03	-
Other Liabilities	24	211,261.60	-
Total Liabilities		5,323,129.90	-
Total Equity and Liabilities		7,014,746,941.16	-

The accompanying notes form an integral part of these Financial Statements.

As per our report on even date

Sakshi Bansal (Gupta)
Director

Amit More
Director

Shahil Agrawal
Director

Shekhar Golchha
Chairman

CA. (Dr.) Suvod Kumar
Karn
Managing Partner
Suvod Associates
Chartered Accountants

Sitaram Wagle
Chief Financial Officer

Deepak Kumar Shres-
tha
Executive Director

R. Chandrasekaran
Chief Executive Officer

Kathmandu, Nepal | Date : 09/15/2021

Statement of Profit or Loss

For The Year Ended Ashadh 31, 2078
 (For The Year Ended July 15, 2021)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	77,934.76	-
Premiums Ceded	26	-	-
Net Earned Premiums	27	77,934.76	-
Other Direct Income	28	-	-
Commission Income	29	-	-
Investment Income	30	23,762,471.14	-
Net Gains/ (Losses) on Fair Value Changes	31	-	-
Net Realised Gains/ (Losses)	32	-	-
Other Income	33	-	-
Total Income		23,840,405.90	-
Expenses:			
Gross Claims Paid	34	-	-
Claims Ceded	35	-	-
Gross Change in Contract Liabilities	36(a)	21,535.50	-
Change in Contract Liabilities Ceded to Reinsurers	36(b)	-	-
Net Claims Paid		21,535.50	-
Other Direct Expenses	37	916.70	-
Commission Expenses	38	42,099.03	-
Service Fees	39	1,640.71	-
Employee Benefits Expenses	40	1,971,962.38	-
Depreciation and Amortization Expenses	41	85,104.79	-
Impairment Losses	42	-	-
Other Expenses	43	8,280,052.41	-
Finance Cost	44	-	-
Total Expenses		10,403,311.52	-
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		13,437,094.38	-
Share of Net Profit of Associates accounted using Equity Method		-	-
Profit Before Tax		13,437,094.38	-
Income Tax Expense	45	4,013,283.12	-
Net Profit/ (Loss) For The Year		9,423,811.26	-
Earning Per Share	52	0.13	-
Basic EPS			
Diluted EPS			

The accompanying notes form an integral part of these Financial Statements.

As per our report on even date

Sakshi Bansal (Gupta)
 Director

Amit More
 Director

Shahil Agrawal
 Director

Shekhar Golchha
 Chairman

CA. (Dr.) Suvod Kumar Karn
 Managing Partner
Suvod Associates
 Chartered Accountants

Sitaram Wagle
 Chief Financial Officer

Deepak Kumar Shrestha
 Executive Director

R. Chandrasekaran
 Chief Executive Officer

Kathmandu, Nepal | Date : 09/15/2021

Statement of Comprehensive Income

As At Ashadh 31, 2078 (15 July, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Net Profit/ (Loss) For The Year	9,423,811.26	-
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments		
Cash Flow Hedge - Effective Portion of Changes in Fair Value		
Exchange differences on translation of Foreign Operation		
Share of other comprehensive income of associates accounted for using the equity method		
Income Tax Relating to Above Items		
Reclassified to Profit or Loss		
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments		
Revaluation of Property, Plant and Equipment/ Intangible Assets		
Remeasurement of Post-Employment Benefit Obligations		
Share of other comprehensive income of associates accounted for using the equity method		
Income Tax Relating to Above Items		
Total Other Comprehensive Income For the Year, Net of Tax	-	-
Total Comprehensive Income For the Year, Net of Tax	9,423,811.26	-

The accompanying notes form an integral part of these Financial Statements.

Sakshi Bansal (Gupta)
Director

Amit More
Director

Shahil Agrawal
Director

Shekhar Golchha
Chairman

As per our report on even date

CA. (Dr.) Suvod Kumar Karn
Managing Partner
Suvod Associates
Chartered Accountants

Sitaram Wagle
Chief Financial Officer

Deepak Kumar Shrestha
Executive Director

R. Chandrasekaran
Chief Executive Officer

Kathmandu, Nepal | Date : 09/15/2021

Statement of Cash Flows

As At Ashadh 31, 2078 (15 July, 2021)

Fig. in NPR

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	164,071	
Commission Received	-	
Claim Recovery Received from Reinsurers	-	
Realised Foreign Exchange Income other than on Cash and Cash Equivalents		
Change in Other Liabilities and Other Financial Liabilities	3,238,154	
Cash Paid		
Gross Claims Paid	-	
Reinsurance Premium Paid	-	
Commission Paid	(42,099)	
Service Fees Paid	(1,641)	
Employee Benefits Expenses Paid	(478,952)	
Other Expenses Paid	(8,280,052)	
Change in Other Assets and Other Financial Assets	(10,247,030)	
Income Tax Paid	(3,564,368)	
Net Cash Flow From Operating Activities [1]	(19,211,917)	-
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	(2,542,500)	
Proceeds From Sale of Intangible Assets		
Acquisitions of Investment Properties		
Proceeds From Sale of Investment Properties		
Rental Income Received		
Acquisitions of Property, Plant & Equipment	(7,837,000)	
Proceeds From Sale of Property, Plant & Equipment		
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries		
Investment in Associates		
Receipts from Sale of Investments in Subsidiaries		
Receipts from Sale of Investments in Associates		
Purchase of Equity Instruments		
Proceeds from Sale of Equity Instruments		
Purchase of Mutual Funds		
Proceeds from Sale of Mutual Funds		
Purchase of Preference Shares		
Proceeds from Sale of Preference Shares		
Purchase of Debentures		
Proceeds from Sale of Debentures		
Purchase of Bonds		
Proceeds from Sale of Bonds		
Investments in Deposits	(6,750,986,201)	
Maturity of Deposits		

Particulars	Current Year	Previous Year
Proceeds from Finance Lease		
Loans and Receivables Paid		
Proceeds from Loans and Receivables		
Interest Income Received	23,762,471	
Dividend Received		
Others (to be specified)		
Total Cash Flow From Investing Activities [2]	(6,737,603,230)	-
Cash Flow From Financing Activities		
Interest Paid		
Proceeds From Borrowings		
Repayment of Borrowings		
Payment of Finance Lease		
Proceeds From Issue of Share Capital	7,000,000,000	
Share Issuance Cost Paid		
Dividend Paid		
Dividend Distribution Tax Paid		
Others (to be specified)		
Total Cash Flow From Financing Activities [3]	7,000,000,000	-
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	243,184,853	-
Cash & Cash Equivalents At Beginning of The Year/Period	-	-
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Cash & Cash Equivalents At End of The Year/Period	243,184,853	-
Components of Cash & Cash Equivalents		
Cash In Hand	-	-
Cheques In Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	243,219,316	-

Notes:

The accompanying notes form an integral part of these Financial Statements.

As per our report on even date

Sakshi Bansal (Gupta)
Director

Amit More
Director

Shahil Agrawal
Director

Shekhar Golchha
Chairman

CA. (Dr.) Suvod Kumar Karn
Managing Partner
Suvod Associates
Chartered Accountants

Sitaram Wagle
Chief Financial Officer

Deepak Kumar Shrestha
Executive Director

R. Chandrasekaran
Chief Executive Officer

Kathmandu, Nepal | Date : 09/15/2021

Statement of Change In Equity

For The Year Ended Ashadh 31, 2078
(For The Year Ended July 15, 2021)

Previous Year

Fig. in NPR

Particulars	" Ordinary Share Capital "	Preference Shares	Share Application Money Pending Allotment	" Share Premium "	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	" Revaluation Reserves "	Cash Flow Hedge Reserves	Compulsory Reserve Fund	Other Reserves	Total
Balance as at Shrawan 1, 2076																-
Prior period adjustment																-
Restated Balance as at Shrawan 1, 2076																-
Profit/(Loss) For the Year																-
Other Comprehensive Income for the Year, Net of Tax																-
i) Changes in Fair Value of FVOCI Debt Instruments																-
ii) Gains/ (Losses) on Cash Flow Hedge																-
iii) Exchange differences on translation of Foreign Operation																-
iv) Changes in fair value of FVOCI Equity Instruments																-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets																-
vi) Remeasurement of Post-Employment Benefit Obligations																-
Transfer to Reserves/ Funds																-
Transfer of Deferred Tax Reserves																-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment																-
Transfer on Disposal of Revalued Property, Plant and Equipment																-
Transfer on Disposal of Equity Instruments Measured at FVTOCI																-
Share Issuance Costs																-
Contribution by/ Distribution to the owners of the Company																-
i) Bonus Share Issued																-
ii) Share Issue																-
iii) Cash Dividend																-
iv) Dividend Distribution Tax																-
v) Others (to be Specified)																-
Balance as at Ashadh 31 2077																-

Current Year

Fig. in NPR

Particulars	" Ordinary Share Capital "	Preference Shares	Share Application Money/ Pending Allotment	" Share Premium "	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial " Revaluation Reserves "	Cash Flow Hedge Reserves	Compulsory Reserve Fund	Other Reserves	Total
Balance as at Shrawan 1, 2077							9,423,811.26								-
Prior period adjustment															-
Restated Balance as at Shrawan 1, 2077							9,423,811.26								-
Profit/(Loss) For the Year															-
Other Comprehensive Income for the Year, Net of Tax															-
i) Changes in Fair Value of FVOCI Debt Instruments															-
ii) Gains/ (Losses) on Cash Flow Hedge															-
iii) Exchange differences on translation of Foreign Operation															-
iv) Changes in fair value of FVOCI Equity Instruments															-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets															-
vi) Remeasurement of Post-Employment Benefit Obligations															-
Transfer to Reserves/ Funds							4,819,267.83	460,743.98	(5,280,011.81)						-
Transfer of Deferred Tax Reserves															-
Transfer of Depreciation on Revaluation of Property, Plant Equipment															-
Transfer on Disposal of Property, Plant and Equipment															-
Transfer on Disposal of Equity Instruments Measured at FV TOCI															-
Share Issuance Costs															-
Contribution by/ Distribution to the owners of the Company															-
i) Bonus Share Issued															-
ii) Share Issue	7,000,000,000.00														-
iii) Cash Dividend															-
iv) Dividend Distribution Tax															-
v) Others (to be Specified)															-
Balance as at Ashad 31 2078	7,000,000,000.00	-	-	-	4,819,267.83	460,743.98	4,143,799.45	-	-	-	-	-	-	-	7,009,423,811.26

Sakshi Bansal (Gupta)
Director

Shekhhar Golchha
Chairman

Shahil Agrawal
Director

CA. (Dr.) Suvod Kumar Karn
Managing Partner
Suvod Associates
Chartered Accountants

Sitaram Wagle
Chief Financial Officer

Deepak Kumar Shrestha
Executive Director

R. Chandrasekaran
Chief Executive Officer

Kathmandu, Nepal | Date : 09/15/2021

Notes to the Financial Statements

For the year ended Ashadh 31 2078 (July 15 2021)

1 General Information

Himalayan Reinsurance Limited (herein after referred to as the 'Company') was incorporated on 2078/02/23 and operated as re-insurance company after obtaining license on 2078/03/22 under the Insurance Act 2049.

The registered office of the Company is located at Kathmandu-03, Maharajgunj.

The financial statements are approved for issue by the Company's Board of Directors on 9/15/2021.

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

N/A

(h) Carve-outs

N/A

3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)/ Diminishing Balance Method (DBM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	"Useful Life (In Years) for SLM"
Land	Not Applicable
Buildings	20
Leasehold Improvement	Lease Period
Furniture & Fixtures	4
Computers and IT Equipments	4
Office Equipment	4
Vehicles	5
Other Assets	4

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful excel of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	"Useful Life (In Years) for SLM"
Softwares	5
Licences	Licence Period

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred

substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.

ii) Insurance Fund: The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.

iii) Catastrophe Reserves: The Company has allocated catastrophe reserve for the amount which is 10% of the net profit for the year as per Regulator's Directive.

iv) Fair Value Reserves: The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

v) Regulatory Reserves: Reserve created out of net profit in line with different circulars issued by Insurance Board.

vi) Actuarial Reserves: Reseserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.

vii) Cashflow Hedge Reserves: Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.

ix) Other Reserves: Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encasement has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition**i) Gross Earned Premiums**

Gross earned premiums comprise the total written insurance premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date the contract is inception. Premiums include any adjustments arising in the reporting period for reinsurance premiums receivable in respect of business written in prior accounting periods. Rebates that form part of the premium rate, such as noclaim rebates, are deducted from the gross premium; others are recognised as an expense.

ii) Unearned Premium Reserves

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

iii) Ceded Premium

Ceded premium comprise the total premiums payable against risk transferred to reinsurer. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts inception in prior accounting periods.

Ceded premiums and reinsurer's shares of claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iv) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

v) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

vi) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

i) Fire Portfolio - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business

ii) Motor Portfolio - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.

iii) Marine Portfolio - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.

iv) Engineering Portfolio - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.

v) Micro Portfolio - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.

vi) Aviation Portfolio - Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.

vii) Cattle and Crop Portfolio - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.

viii) Miscellaneous Portfolio - All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

viii) Life Insurance Portfolio:- Insurance business other than non life business fall under this category.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases**Finance Leases**

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets**(i) Provisions**

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

Notes to the Financial Statements

As At Ashadh 31, 2078 (15 July, 2021)

4. Intangible Assets

Fig. in NPR

Particulars	Software	License	Others (to be Specified)	Total
Gross carrying amount	-			
As at Shrawan 1, 2077				
Additions	2,542,500.00			2,542,500.00
Acquisition				
Internal Development				
Business Combination (to be Specified)				
Disposals				-
Revaluation				-
Balance as at Ashadh 31, 2078	2,542,500.00	-	-	2,542,500.00
Accumulated amortization and impairment				
As at Shrawan 1, 2077	-			
Additions	41,794.52			41,794.52
Disposals				-
Impairment losses				-
Impairment reversal			-	-
Balance as at Ashadh 31, 2078	41,794.52	-	-	41,794.52
Net Carrying Amount				
As at Ashadh 31, 2077	-	-	-	-
As at Ashadh 31, 2078	2,500,705.48	-	-	2,500,705.48

Notes to the Financial Statements

For The Year Ended Ashadh 31, 2078
 (For The Year Ended July 15, 2021)

5. Property, Plant and Equipment

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									-
As at Shrawan 1, 2077					-				-
Additions					7,837,000				7,837,000
Acquisition									
Capitalisation									
Disposals									-
Write-offs									-
Revaluation									-
Transfer/ adjustments									-
Balance as at Ashadh 31, 2078	-	-	-	-	7,837,000.00	-	-	-	7,837,000.00
Accumulated depreciation and impairment									
As at Shrawan 1, 2077									-
Depreciation					43,310				43,310
Disposals									-
Write-offs									-
Impairment losses									-
Impairment reversal									-
Transfer/ adjustments									-
Balance as at Ashadh 31, 2078	-	-	-	-	43,310.27	-	-	-	43,310.27
Capital Work-In-Progress									
As at Shrawan 1, 2077									-
Additions									-
Capitalisation									-
Disposals									-
Impairment losses									-
Impairment reversal									-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2078	-	-	-	-	7,793,690	-	-	-	7,793,690
Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:									
Gross carrying amount									
As at Shrawan 1, 2077									
Additions									
Disposals									

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Write-offs									
Revaluation									
Transfer/Adjustment									-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Accumulated depreciation									
As at Shrawan 1, 2077									-
Depreciation									
Disposals/ Write-offs									
Impairment losses									
Impairment reversal									
Transfer/ adjustments									-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements

As At Ashadh 31, 2078 (15 July, 2021)

6. Investment Properties

Fig.in NPR

Particulars	Land	Building	Total
Gross carrying amount			
As at Shrawan 1, 2077			
Additions			
Disposals			
Transfer/ adjustments			
Balance as at Ashadh 31, 2078	-	-	-
Depreciation and impairment			
As at Shrawan 1, 2077			
Depreciation			
Disposals			
Impairment losses			
Impairment reversal			
Transfer/ adjustments			
Balance as at Ashadh 31, 2078	-	-	-
Capital Work-In-Progress			
As at Shrawan 1, 2077			
Additions			
Capitalization			
Disposals			
Impairment losses			
Impairment reversal			
Balance as at Ashadh 31, 2078			
Net Carrying Amount			
As at Ashadh 31, 2077	-	-	-
As at Ashadh 31, 2078	-	-	-

(i) Amounts recognised in profit or loss

Fig.in NPR

Particulars	Current Year	Previous Year
Rental income		
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that didn't generate rental income		
Profit from investment properties before depreciation	-	-
Depreciation		
Profit from investment properties	-	-

Notes to the Financial Statements

As At Ashadh 31, 2078 (15 July, 2021)

7. Deferred Tax Assets/ (Liabilities)

Fig.in NPR

Particular	Current Year	Previous Year
Intangible Assets	(38,311.64)	
Property, Plant and Equipment	(182,931.82)	
Financial Assets at FVTPL		
Financial Assets at FVTOCI		
Provision for Leave Encashment	3,848.40	
Defined Benefits Plan (Specify the name)		
Impairment Loss on Financial Assets		
Impairment Loss on Other Assets		
Insurance Contract Liabilities net of Insurance Assest	32,301.45	
Tax losses		
Other (to be Specified)		
Total	(185,093.61)	-

Movements in deferred tax assets/ (liabilities)

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077		
Charged/(Credited) to Profit or Loss		
Charged/(Credited) to Other Comprehensive Income		
As at Ashadh 31, 2078	-	-

8. Investments in Subsidiaries

Fig.in NPR

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries		
Investment in Unquoted Subsidiaries		
Less: Impairment Losses		
Total	-	-

Investment in Quoted Subsidiaries

Fig.in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.				
..... Shares of Rs..... each of Ltd.				
Total			-	-

Investment in Unquoted Subsidiaries

Fig.in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.				
..... Shares of Rs..... each of Ltd.				
Total			-	-

Information Relating to Subsidiaries

Fig.in NPR

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs. each of Ltd.		
..... Shares of Rs. each of Ltd.		
..... Shares of Rs. each of Ltd.		
..... Shares of Rs. each of Ltd.		

9. Investments in Associates

Fig.in NPR

Particulars	Current Year	Previous Year
Investment in Unquoted Associates		
Less: Impairment Losses		
Total	-	-

Investment in Quoted Associates

Fig.in NPR

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.						
..... Shares of Rs. each of Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Fig.in NPR

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.						
..... Shares of Rs. each of Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
	-	-	-	-	-	-

Information Relating to Associates

Fig.in NPR

Particulars	Current Year	Previous Year
Name		
Place of Business		
Accounting Method		
% of Ownership		
Current Assets		
Non-Current Assets		
Current Liabilities		
Non-Current Liabilities		
Income		
Net Profit or Loss		
Other Comprehensive Income		
Total Comprehensive Income		
Company's share of profits		
Net Profit or Loss		
Other Comprehensive Income		

10. Investments

Fig.in NPR

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions		
ii) Investment in Debentures		
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		
iv) Fixed Deposits in "A" Class Financial Institutions	6,500,000,000	
v) Fixed Deposits in Infrastructure Banks		
vi) Fixed Deposits in "B" Class Financial Institutions		
vii) Fixed Deposits in "C" Class Financial Institutions		
viii) Call Account of "A" Class Financial Institutions	250,986,201	
Less: Impairment Losses		
Investments measured at FVTOCI		
i) Investment in Equity Instruments		
ii) Investment in Equity Instruments (Quoted)		
iii) Investment in Equity Instruments (Unquoted)		
iv) Investment in Mutual Funds		
v) Investment in Debentures		
vi) Others (to be Specified)		
Investments measured at FVTPL		
i) Investment in Equity Instruments		
ii) Investment in Equity Instruments (Quoted)		
iii) Investment in Mutual Funds		
iv) Others (to be Specified)		
Total	6,750,986,200.79	-

a) Details of Impairment Losses

Fig.in NPR

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures		
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		
Fixed Deposit with "A" Class Financial Institutions		
Fixed Deposit with Infrastructure Banks		
Fixed Deposits with "B" Class Financial Institutions		
Fixed Deposits with "C" Class Financial Institutions		
Others (to be Specified)		
Total	-	-

b) Investments having expected maturities less than 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)		
Investment in Equity Instruments (Unquoted)		
Investment in Mutual Funds		
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures		
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		
Fixed Deposit with "A" Class Financial Institutions	2,450,000,000.00	
Fixed Deposit with Infrastructure Banks		
Fixed Deposits with "B" Class Financial Institutions		
Fixed Deposits with "C" Class Financial Institutions		
Others (to be Specified)		
Total	2,450,000,000.00	-

c) The Company has earmarked investments amounting to NPR 5,600,000,000 to Insurance Board.

11. Loans

Fig.in NPR

Particulars	Current Year	Previous Year
Loans to Associates		
Loan to Employees		
Others (to be Specified)		
Less: Impairment Losses		
Total	-	-

a) Expected recovery period within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Loans to Associates		
Loan to Employees		
Others (to be Specified)		
Total	-	-

12. Reinsurance Assets

Fig.in NPR

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Unearned Premiums		-
Premium Deficiency		-
IBNR and IBNER Claims		
Outstanding Claims		
Margin For Adverse Deviations		
Less: Impairment Losses		
Total	-	-

13. Insurance Receivables

Fig.in NPR

Particulars	Current Year	Previous Year
Receivable from Reinsurers		
Receivable from Other Insurance Companies	14,625.25	
Other Insurance Receivables (to be Specified)		
Deposit Retained by Cedants		
Less: Impairment Losses		
Total	14,625.25	-

a) Expected recovery period within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Receivable from Reinsurers		
Receivable from Other Insurance Companies	14,625.25	
Deposit Retained by Cedants		
Other Insurance Receivables (to be Specified)		
Total	14,625.25	-

14. Other Assets

Fig.in NPR

Particulars	Current Year	Previous Year
Capital Advances		
Prepaid Expenses		
Claim Advances		
Advances to Suppliers	9,902,500.00	
Staff Advances		
VAT Receivable		
Printing and Stationery Stock		
Stamp Stock		
Deferred Expenses		
Deferred Re-Insurance Commission Expenses		
Deferred Agent Commission Expenses		
Finance Lease Receivables		
Others (to be Specified)		
Less: Impairment Losses		
Total	9,902,500.00	-

a) Expected to be recovered/ settled within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Capital Advances		
Prepaid Expenses		
Claim Advances		
Advances to Suppliers	9,902,500.00	
Staff Advances		
VAT Receivable		
Printing and Stationery Stock		
Stamp Stock		
Deferred Expenses		
Deferred Re-Insurance Commission Expenses		
Deferred Agent Commission Expenses		
Finance Lease Receivables		
Others (to be Specified)		
Total	9,902,500.00	-

15. Other Financial Assets

Fig.in NPR

Particulars	Current Year	Previous Year
Security Deposits		
Accrued Income	192,123.29	
Other Receivables	137,780.98	
Other Deposits		
Sundry Debtors		
Loss & Premium Reserve		
Other (to be Specified)		
Less: Impairment Losses		
Total	329,904.27	-

a) Expected to be realized within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Security Deposits		
Accrued Income	192,123.29	
Other Receivables	137,780.98	
Other Deposits		
Sundry Debtors		
Loss & Premium Reserve		
Other (to be Specified)		
Total	329,904.27	-

16. Cash and Cash Equivalents

Fig.in NPR

Particulars	Current Year	Previous Year
Cash in Hand		
Cheques in Hand		
Bank Balances		
i) Balance with "A" Class Financial Institutions	243,219,315.64	
ii) Balance with Infrastructure Banks		
iii) Balance with "B" Class Financial Institutions		
iv) Balance with "C" Class Financial Institutions		
Less: Impairment Losses		
Deposits with initial maturity upto 3 months		
Others (to be Specified)		
Less: Impairment Losses		
Total	243,219,315.64	-

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(a) Share Capital

Fig.in NPR

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2077	-	
Additions during the year		
i) Bonus Share Issue		
ii) Share Issue	7,000,000,000.00	
As at Ashadh 31 2078	7,000,000,000.00	
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2077		
Additions during the year		
As at Ashadh 31 2078		
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2077		
Additions during the year		
As at Ashadh 31 2078		
Total	7,000,000,000.00	-

i) Ordinary Shares

Fig.in NPR

Particulars	Current Year	Previous Year
Authorised Capital:		
210,000,000 Ordinary Shares of Rs. 100 each	21,000,000,000.00	
Issued Capital:		
100,000,000 Ordinary Shares of Rs. 100 each	10,000,000,000.00	
Subscribed and Paid Up Capital:		
70,000,000 Ordinary Shares of Rs. 100 each	7,000,000,000.00	
Total	7,000,000,000.00	-

ii) Preference Share Capital

Fig.in NPR

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each		
.....Irredeemable Preference Shares of Rs. ... each		
Total	-	-

Shareholding Structure of Share Capital

Fig.in NPR

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal				
Nepali Organized Institutions	16,565,000.00		0.24	
Nepali Citizens	53,435,000.00		0.76	
Foreigners				
Others (to be Specified)				
Total (A)	70,000,000.00	-	1.00	-
Other than Promoters				
General Public				
Others (to be Specified)	-	-	-	-
Total (B)	-	-	-	-

Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:

Fig.in NPR

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Amber Provestment Pvt. Ltd.	6,785,000.00		9.69%	
Nepal Bank Limited	5,000,000.00		7.14%	
Rastriya Baniya Bank Limited	5,000,000.00		7.14%	
Infinity Holdings Pvt. Ltd.	4,500,000.00		6.43%	
Jagdamba Motors Pvt. Ltd.	3,200,000.00		4.57%	
Ganpati Vanaspati Pvt. Ltd	2,250,000.00		3.21%	
Jagdamba Steels Pvt. Ltd.	2,200,000.00		3.14%	
Vikas Dugar	2,200,000.00		3.14%	
Hansraj Hulaschand & Co. Pvt. Ltd.	2,000,000.00		2.86%	
Saffron CK Investments Pvt. Ltd.	2,000,000.00		2.86%	
RMC Construction & Investment Pvt. Ltd.	1,500,000.00		2.14%	
Sashi Kant Agrawal	1,500,000.00		2.14%	
Accord Capfin Pvt. Ltd	1,350,000.00		1.93%	
Atal Capital P L	1,350,000.00		1.93%	
Kalika Fincorp Pvt. Ltd.	1,350,000.00		1.93%	
Karvy Global Pvt. Ltd	1,350,000.00		1.93%	
Ajanta Holding Pvt. Ltd	1,000,000.00		1.43%	
Bikas J.B Rana	1,000,000.00		1.43%	

Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:

Fig.in NPR

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Kailash Sirohiya	1,000,000.00		1.43%	
Kirti Apex Pvt. Ltd.	1,000,000.00		1.43%	
Rahul Kumar Agrawal	1,000,000.00		1.43%	
Rajesh Hardware Pvt. Ltd.	1,000,000.00		1.43%	
Sandeep Kumar Agrawal	1,000,000.00		1.43%	
Shalimar Investment Pvt. Ltd.	1,000,000.00		1.43%	
Shaurya Cement Industries Pvt. Ltd.	1,000,000.00		1.43%	
Ujjivan Merchant Pvt. Ltd.	1,000,000.00		1.43%	
Wonder Ventures Pvt. Ltd.	1,000,000.00		1.43%	
Express Investment Pvt. Ltd.	900,000.00		1.29%	
Kamdhenu Investment Pvt. Ltd.	900,000.00		1.29%	
Pashupati Murarka	725,000.00		1.04%	
Sirish Kumar Murarka	725,000.00		1.04%	

b) Share Application Money Pending Allotment

Fig.in NPR

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment		
Total	-	-

C. Share Premium

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077		
Increase due to issue of shares at premium		
Decrease due to issue of bonus shares		
Transaction costs on issue of shares		
Others (to be Specified)		
As at Ashadh 31, 2078	-	-

D. Insurance Fund

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	-	
Additions	4,819,267.83	
Utilizations		
As at Ashadh 31, 2078	4,819,267.83	-

E. Catastrophe Reserves

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077	-	
Additions	460,743.98	
Utilizations		
As at Ashadh 31, 2078	460,743.98	-

F. Retained Earnings

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1, 2077		
Net Profit or Loss	9,423,811.26	
Items of OCI recognised directly in retained earnings		
Remeasurement of Post-Employment Benefit Obligations		
Transfer to reserves		
Capital Reserves		
Insurance Fund	(4,819,267.83)	
Catastrophe Reserves	(460,743.98)	
Regulatory Reserves		
Fair Value Reserves		
Actuarial Reserves		
Revaluation Reserves		
Deferred Tax Reserves		
Compulsory Reserve Fund		
Transfer of Depreciation on Revaluation of Property, Plant and Equipment		
Transfer on Disposal of Revalued Property, Plant and Equipment		
Transfer on Disposal of Equity Instruments Measured at FVTOCI		
Transaction costs on issuance of share		
Issuance of Bonus Shares		
Dividend Paid		
Dividend Distribution Tax		
Others (to be specified)		
As at Ashadh 31, 2078	4,143,799.45	-

G. Compulsory Reserve Fund

Fig.in NPR

Particulars	Current Year	Previous Year
As at Shrawan 1,2077		
Additions		
Utilizations		
As at Ashadh 31,2078	-	-

H. Other Equity

Fig.in NPR

Particulars	Current Year	Previous Year
Capital Reserves		
Regulatory Reserves		
Fair Value Reserves		
Actuarial Reserves		
Revaluation Reserves		
Cash Flow Hedge Reserves		
Other Reserves		
Total	-	-

18. Provisions

Fig.in NPR

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	12,828.00	
ii) Defined Benefits Plan (Specify the name)		
iii) Termination Benefits		
iv) Other employee benefit obligations (to be Specified)		
Bonus Provision	1,493,010.49	
Provision for tax related legal cases		
Provision for non-tax related legal cases		
Provision for Gratuity	22,551.39	
Total	1,528,389.88	-

(a) Disclosure under NAS 37 "Provisions, Contingent Liabilities and Contingent Assets"

Fig.in NPR

Description	Opening Balance	" Additions During the Year "	" Utilised During the Year "	" Reversed During the Year "	Unwinding of Discount	Closing Balance
Provision for tax related legal cases						
Provision for non-tax related legal cases						

Provision with expected payout within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment		
ii) Defined Benefits Plan (Specify the name)		
iii) Termination Benefits		
iv) Other employee benefit obligations (to be Specified)		
Provision for tax related legal cases		
Provision for non-tax related legal cases		
Provision for Gratuity		
Total	-	-

19. Gross Insurance Contract Liabilities

Fig.in NPR

Particulars	Current Year	Previous Year
Gross Insurance Contract Liabilities		
Unearned Premiums	86,136.00	
Premium Deficiency	20,510.00	
IBNR and IBNER Claims		
Outstanding Claims		
Margin For Adverse Deviations		
Maintenance Expense Reserve	1,025.50	
Total	107,671.50	-

a) Gross Insurance Contract Liability

Fig.in NPR

Particulars	Non Life							Life	Total
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Term
As at Shrawan 1, 2077									
Unearned Premiums		-	-	-	-	-	0	-	-
Premium Deficiency									-
IBNR and IBNER									-
Outstanding Claims									-
Margin For Adverse Deviations									-
Total Balance As at Shrawan 1, 2077	-	-	-	-	-	-	-	-	-
Changes during the year									
Unearned Premiums	9,625.00	-	76,511.00	-	-	-	-	-	86,136
Premium Deficiency	2,292.00		18,218.00						20,510
IBNR and IBNER									-
Outstanding Claims									-
Margin For Adverse Deviations	114.60		910.90						1,026
Other Reserves (to be Specified)									-
Total changes during the year	12,031.60	-	95,639.90	-	-	-	-	-	107,672
As at Ashadh 31, 2078									
Unearned Premiums	9,625.00		76,511.00						86,136.00
Premium Deficiency	2,292.00		18,218.00						20,510.00
IBNR and IBNER									-
Outstanding Claims									-
Margin For Adverse Deviation	114.60		910.90						1,025.50
Other Reserves (to be Specified)									-
Total Balance As at Ashadh 31, 2078	12,031.60	-	95,639.90	-	-	-	-	-	107,671.50

b) Reinsurance Assets	Particulars	Non Life							Life	Total
		Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	
	As at Shrawan 1, 2077	-	-	-	-	-	-	-	-	-
	Unearned Premiums	-	-	-	-	-	-	-	-	-
	Premium Deficiency	-	-	-	-	-	-	-	-	-
	IBNR and IBNER	-	-	-	-	-	-	-	-	-
	Outstanding Claims	-	-	-	-	-	-	-	-	-
	Margin For Adverse Deviations	-	-	-	-	-	-	-	-	-
	Total Balance As at Shrawan 1, 2077	-	-	-	-	-	-	-	-	-
	Changes during the year	-	-	-	-	-	-	-	-	-
	Unearned Premiums	-	-	-	-	-	-	-	-	-
	Premium Deficiency	-	-	-	-	-	-	-	-	-
	IBNR and IBNER	-	-	-	-	-	-	-	-	-
	Outstanding Claims	-	-	-	-	-	-	-	-	-
	Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-
	Others (to be Specified)	-	-	-	-	-	-	-	-	-
	Total changes during the year	-	-	-	-	-	-	-	-	-
	As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
	Unearned Premiums	-	-	-	-	-	-	-	-	-
	Premium Deficiency	-	-	-	-	-	-	-	-	-
	IBNR and IBNER	-	-	-	-	-	-	-	-	-
	Outstanding Claims	-	-	-	-	-	-	-	-	-
	Margin For Adverse Deviations	-	-	-	-	-	-	-	-	-
	Total Balance As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-

Fig in NPR

20. Insurance Payables

Fig.in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurers		
Payable to Other Insurance Companies	1,060,619.20	
Other Insurance Payable (to be Specified)		
Total	1,060,619.20	-

Payable within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurers		
Payable to Other Insurance Companies	1,060,619.20	
Other Insurance Payable (to be Specified)		
Total	1,060,619.20	-

21. Current Tax (Assets)/Liabilities (Net)

Fig.in NPR

Particulars	Current Year	Previous Year
Income Tax Liabilities	3,828,189.51	
Income Tax Assets/Advance Tax	3,564,368.43	
Total	263,821.08	-

22. Borrowings

Fig.in NPR

Particulars	Current Year	Previous Year
Bonds		
Debentures		
Term Loans - Bank and Financial Institution		
Bank Overdrafts		
Others (to be Specified)		
Total	-	-

Payable within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Bonds		
Debentures		
Term Loans - Bank and Financial Institution		
Bank Overdrafts		
Others (to be Specified)		
Total	-	-

23. Other Financial Liabilities

Fig.in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares		
Irredeemable Cumulative Preference Shares		
Payable to Insured		
Sundry Creditors	885,379.80	
Retention and deposits		
Short-term employee benefits payable		
i) Salary Payables	385,533.23	
ii) Bonus Payables		
iii) Payables as Reimbursement of Office Expenses	27,965.00	
iv) PF Payable	54,145.00	
Audit Fee Payable	613,250.00	
Dividend Payable		
Total	1,966,273.03	-

Payable within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares		
Irredeemable Cumulative Preference Shares		
Payable to Insured		
Sundry Creditors	885,379.80	
Retention and deposits		
Short-term employee benefits payable		
i) Salary Payables	385,533.23	
ii) Bonus Payables		
iii) Payables as Reimbursement of Office Expenses	27,965.00	
iv) PF Payable	54,145.00	
Audit Fee Payable	613,250.00	
Dividend Payable		
Total	1,966,273.03	-

24. Other Liabilities

Fig.in NPR

Particulars	Current Year	Previous Year
TDS Payable	209,620.90	
VAT Payable		
Deposit Premiums		
Deferred Commission Income		
Insurance Service Fee Payable	1,640.71	
Lease Liability		
Deferred Income		
Others (to be Specified)		
Total	211,261.60	-

Payable within 12 months:

Fig.in NPR

Particulars	Current Year	Previous Year
TDS Payable	209,620.90	
VAT Payable		
Deposit Premiums		
Deferred Commission Income		
Insurance Service Fee Payable	1,640.71	
Lease Liability		
Deferred Income		
Others (to be Specified)		
Total	211,261.60	-

25. Gross Earned Premium

Fig.in NPR

Particulars	Current Year	Previous Year
Gross Written Insurance Premiums	164,070.76	
Gross Change in Unearned Premiums	86,136.00	
Total	77,934.76	-

Portfolio-wise details of Gross Earned Premium

Fig.in NPR

Particulars	Gross Written Insurance Premiums		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire	18,333.99		9,625.00		8,708.99	
Motor						
Marine	145,736.77		76,511.00		69,225.77	
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be specified)						
Life						
Term						
Others (to be specified)						
Total	164,070.76	-	86,136.00	-	77,934.76	-

26. Premiums Ceded

Fig.in NPR

Particulars	Current Year	Previous Year
Premiums Ceded To Reinsurers	-	
Reinsurer Share of Change in Unearned Premiums		
Total	-	-

Portfolio-wise detail of Premiums Ceded

Fig.in NPR

Particulars	Premiums Ceded To Reinsurers		Reinsurers Share of Change in Unearned Premiums	
	Current Year	Previous Year	Current Year	Previous Year
Non-life				
Fire				
Motor				
Marine				
Engineering				
Micro				
Aviation				
Cattle and Crop				
Miscellaneous				
Excess of Loss (Whole Account)				
Others (to be specified)				
Life				
Term				
Others (to be specified)				
Total	-	-	-	-

27. Net Premiums

Fig.in NPR

Particulars	Current Year	Previous Year
Gross Earned Premiums	164,070.76	
Premiums Ceded		
Total	164,070.76	-

Portfolio-wise detail of Premium Ceded to reinsurer

Fig.in NPR

Particulars	Gross Earned Premiums		Premiums Ceded		Net Insurance Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire	18,333.99		-		18,333.99	
Motor						
Marine	145,736.77				145,736.77	
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be Specified)						
Life						
Term						
Others (to be Specified)						
Total	164,070.76	-	-	-	164,070.76	-

28. Other Direct Income

Fig.in NPR

Particulars	Current Year	Previous Year
Portfolio Entry Income		
Other (to be specified)		
Total	-	-

Portfolio-wise detail of Other Direct Income

Fig.in NPR

Particulars	Portfolio Entry Income		Others		Other Direct Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire						
Motor						
Marine						
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be Specified)						
Life						
Term						
Others (to be Specified)						
Total	-	-	-	-	-	-

29. Commission Income

Fig.in NPR

Particulars	Current Year	Previous Year
Reinsurance Commission Income		
Deferred Commission Income		
Profit Commission		
Others (to be Specified)		
Total	-	-

Portfolio-wise detail of Commission Income

Fig.in NPR

Particulars	Reinsurance Commission Income		Profit Commission		Others	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire						
Motor						
Marine						
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be Specified)						
Life						
Term						
Others (to be Specified)						
Total	-	-	-	-	-	-

30. Investment Income

Fig.in NPR

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	22,718,082.07	
ii) Fixed Deposit with Infrastructure Banks		
iii) Fixed Deposit with "B" Class Financial Institutions		
iv) Fixed Deposit with "C" Class Financial Institutions		
v) Debentures		
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		
vii) Preference Shares of Bank and Financial Institutions		
viii) Bank Deposits other than Fixed Deposit	1,044,389.07	
ix) Policyholder Loan		
x) Agent Loan		
xi) Employee Loan		
xii) Other Interest Income (to be specified)		
Financial Assets Measured at at FVTOCI		
i) Interest Income on Debentures		
ii) Dividend Income		
iii) Other Interest Income (to be specified)		
Financial Assets Measured at at FVTPL		
i) Dividend Income		
ii) Other Interest Income (to be specified)		
Rental Income		
Others (to be specified)		
Total	23,762,471.14	-

31. Net Gains/ (Losses) on Fair Value Changes

Fig.in NPR

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments		
ii) Mutual Fund		
iii) Others (to be specified)		
Changes in Fair Value on Investment Properties		
Changes in Fair Value on Hedged Items in Fair Value Hedges		
Changes in Fair Value on Hedging Instruments in Fair Value Hedges		
Gains/ (Losses) of Ineffective Portion on Cash Flow Hedge		
Others (to be specified)		
Total	-	-

32. Net Realised Gains/ (Losses)

Fig.in NPR

Particulars	Current Year	Previous Year
Realised Gain on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments		
ii) Mutual Fund		
iii) Others (to be specified)		
Realised Gain on Derecognition of Financial Assets at Amortised Costs		
i) Debentures		
ii) Bonds		
iii) Others (to be specified)		
Total	-	-

33. Other Income

Fig.in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Costs		
i) Employee Loans		
ii) Bonds		
iii) Others (to be Specified)		
Foreign Exchange Income		
Interest Income from Finance Lease		
Profit from disposal of Property, Plant and Equipment		
Amortization of Deferred Income		
Stamp Income		
Portfolio Withdrawal Income (Net)		
Others (to be specified)		
Total	-	-

34. Gross Claims Paid

Fig.in NPR

Particulars	Current Year	Previous Year
Gross Claims Paid		
Total	-	-

35. Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers		
Others (to be specified)		
Total	-	-

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Fig.in NPR

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire						
Motor						
Marine						
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be specified)						
Life						
Term						
Others (to be specified)						
Total	-	-	-	-	-	-

36. Change in Contract Liabilities

Fig.in NPR

Particulars	Current Year	Previous Year
Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim		
Change in Unearned Premium	-	
Change in Charge for IBNR and IBNER		
Change in Charge for Margin for Adverse Deviations (MAD)	1,025.50	
Change in Maintenance Expenses Reserve	-	
Change in Charge for Provision for Premium Deficiency	20,510.00	
Total Gross Change in Contract Liabilities	21,535.50	-
Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim Provisions		
Change in Reinsurance Assets Created on IBNR and IBNER		
Change in Reinsurance Assets Created on Margin for Adverse Deviations (MAD)		
Change in Reinsurance Assets Created on Provision for Premium Deficiency		
Total Change in Reinsurance Assets	-	-
Net Change in Contract Liabilities	21,535.50	-

Fig.in NPR

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life					-	
Fire	12,031.60				12,031.60	
Motor					-	
Marine	95,639.90				95,639.90	
Engineering					-	
Micro					-	
Aviation					-	
Cattle and Crop					-	
Miscellaneous					-	
Excess of Loss (Whole Account)					-	
Others (to be specified)					-	
Life						
Term						
Others (to be specified)						
Total	107,671.50	-	-	-	107,671.50	-

37. Other Direct Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Portfolio Withdrawal Expenses		
Brokerage Expenses	916.70	
Total	916.70	-

Portfolio-wise detail of Other Direct Expenses

Fig.in NPR

Particulars	Portfolio Withdrawal Expenses		Others	
	Current Year	Previous Year	Current Year	Previous Year
Non-life				
Fire				
Motor				
Marine				
Engineering				
Micro				
Aviation				
Cattle and Crop				
Miscellaneous				
Excess of Loss (Whole Account)				
Others (to be specified)				
Life				
Term				
Others (to be specified)				
Total	-	-	-	-

38. Commission Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Commission Expenses on Reinsurance Accepted		
Foreign Insurers		
Domestic Insurers	42,099.03	
Deferred Commission Expenses		
Others (To be specified)		
Total	42,099.03	-

Portfolio-wise detail of Commission Expenses

Fig.in NPR

Particulars	Foreign Insurers		Domestic Insurers & Others		Deferred Commission Expenses		Others (To be specified)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life								
Fire			2,750.10					
Motor								
Marine			39,348.93					
Engineering								
Micro								
Aviation								
Cattle and Crop								
Miscellaneous								
Excess of Loss (Whole Account)								
Others (to be specified)								
Life								
Term								
Others (to be specified)								
Total			42,099.03		-	-	-	-

39. Service Fees

Fig.in NPR

Particulars	Current Year	Previous Year
Service Fees	1,640.71	
Reinsurer's Share of Service Fees		
Total	1,640.71	-

Portfolio-wise detail of Service Fees

Fig.in NPR

Particulars	Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Non-life						
Fire	183.34				183.34	
Motor						
Marine	1,457.37				1,457.37	
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Excess of Loss (Whole Account)						
Others (to be specified)						
Life						
Term						
Others (to be specified)						
Total	1,640.71	-	-	-	1,640.71	-

40. Employee Benefits Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Salaries	270,725.00	
Allowances	145,775.00	
Defined Benefit Plans		
i) Gratuity		
ii) Others (to be Specified)		
Defined Contribution Plans		
i) Provident Fund	27,072.50	
ii) Gratuity	22,551.39	
Leave Encashment	12,828.00	
Termination Benefits		
Festival Allowances		
Training Expenses		
Uniform Expenses		
Medical Expenses		
Staff Insurance Expenses		
Staff Welfare		
Bonus	1,493,010.49	
Others (to be Specified)		
Total	1,971,962.38	-

41. Depreciation & Amortization Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note. 5)	43,310.27	
Depreciation on Investment Properties (Refer Note. 6)		
Amortization of Intangible Assets (Refer Note. 4)	41,794.52	
Total	85,104.79	-

42. Impairment Losses

Fig.in NPR

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment		
ii) Investment Properties		
iii) Intangible Assets		
Impairment Losses on Financial Assets		
i) Investments		
ii) Loans		
iii) Other Financial Assets		
iv) Cash and Cash Equivalents		
v) Others (to be Specified)		
Impairment Losses on Other Assets		
i) Reinsurance Assets		
ii) Insurance Receivables		
iii) Lease Receivables		
iv) Others (to be Specified)		
Total	-	-

43. Other Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Rent Expenses	425,000.00	
Electricity and Water	300.00	
Repair & Maintenance		
i) Buildings		
ii) Vehicles		
iii) Office Equipments		
iv) Others (to be Specified)		
Telephone & Communication	4,905.00	
Printing & Stationary	55,618.10	
Office Consumable Expenses	300.00	
Travelling Expenses		
i) Domestic		
ii) Foreign		
Agent Training		
Other Agent Expenses		
Insurance Premium		
Security Expenses		
Legal and Consulting Expenses	791,000.00	
Newspapers, Books and Periodicals		
Advertisement & Promotion Expenses		
Business Promotion	7,590.00	
Guest Entertainment		

43. Other Expenses

Fig.in NPR

Particulars	Current Year	Previous Year
Gift and Donations		
Board Meeting Fees and Expenses		
i) Meeting Allowances		
ii) Other Allowances		
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances		
ii) Other Allowances		
Annual General Meeting Expenses		
Audit Related Expenses		
i) Statutory Audit	565,000.00	
ii) Tax Audit	28,250.00	
iii) Long Form Audit Report	28,250.00	
iv) Other Fees		
v) Internal Audit		
vi) Others (to be Specified)		
Bank Charges	2,415.00	
Fee and Charges	6,360,000.00	
Postage Charges		
Foreign Exchange Losses	96.94	
Service Charge Paid to Domestic Cedants	1,457.37	
Conveyance	9,870.00	
Total	8,280,052.41	-

44. Finance Cost

Fig.in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions		
Unwinding of discount on Financial Liabilities at Amortised Costs		
Interest Expenses - Bonds		
Interest Expenses - Debentures		
Interest Expenses - Term Loans		
Interest Expenses - Leases		
Interest expenses - Overdraft Loans		
Others (to be Specified)		
Total	-	-

45. Income Tax Expense

Fig.in NPR

a. Income Tax Expense

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	3,828,189.51	
ii) Income Tax Relating to Prior Periods		
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	185,093.61	
ii) Changes in tax rate		
iii) Recognition of previously unrecognised tax losses		
iv) Write-down or reversal		
Income Tax Expense	4,013,283.12	-

b. Reconciliation of Taxable Profit & the Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	13,437,094.38	-
Applicable Tax Rate	30%	
Tax at the applicable rate on Accounting Profit	4,031,128.31	-
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Donation		
ii) Deferred Expenses		
iii) Depreciation as per books	25,531.44	
iv) Gratuity	6,765.42	
v) Provision for Leave	2,650.00	
vi) Other Expenses		
Less: Tax effect on exempt income and additional deduction		
i) Dividend Income		
ii) Provision Written Back		
iii) Depreciation as per Income Tax Act	(246,774.90)	
Less: Adjustments to Current Tax for Prior Periods		
i) Additional tax for Prior Periods		
ii)		
Add/ (Less): Others (to be Specified)		
i) Adjustment for Profit as per GAAP and NFRS	8,889.24	
ii) Fine & Penalties		
Income Tax Expense	3,828,189.51	-
Effective Tax Rate	28.49%	-

46. Employee Retirement Benefits

a. Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadd 31, 2078 (July 15, 2021) the company has recognised an amount of NPR. 49,623.89 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b. Post Employment Benefit - Defined Benefit Plans

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c. Total Expenses Recognised in the Statement of Profit or Loss

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost				
Past service cost				
Net interest cost (a-b)				
a. Interest expense on defined benefit obligation (DBO)				
b. Interest (income) on plan assets				
Defined benefit cost included in Statement of Profit or Loss	-	-	-	-

d. Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO				
b. Actuarial (gain)/ loss due to experience on DBO				
c. Return on plan assets (greater)/ less than discount rate				
Total actuarial (gain)/ loss included in OCI				
b. Interest (income) on plan assets				
Defined benefit cost included in Statement of Profit or Loss	-	-	-	-

e. Total cost recognised in Comprehensive Income

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss				
Remeasurements effects recognised in OCI				
Total cost recognised in Comprehensive Income	-	-	-	-

f. Change in Defined Benefit Obligation

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year				
Service cost				
Interest cost				
Benefit payments from plan assets				
Actuarial (gain)/ loss - financial assumptions				
Actuarial (gain)/ Loss - experience				
Defined Benefit Obligation as at Year End	-	-	-	-

g. Change in Fair Value Of Plan Assets

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year				
Expected return on plan assets				
Employer contributions				
Participant contributions				
Benefit payments from plan assets				
Transfer in/ transfer out				
Actuarial gain/ (loss) on plan assets				
Fair value of Plan Assets as at Year End	-	-	-	-

h) Net Defined Benefit Asset/(Liability)

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation				
Fair Value of Plan Assets				
Liability/ (Asset) Recognised in Statement of Financial Position	-	-	-	-

i) Expected Company Contributions for the Next Year

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year				

j) Reconciliation of amounts in Statement of Financial Position

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end				
Defined benefit cost included in Statement of Profit or Loss				
Total remeasurements included in OCI				
Acquisition/ divestment				
Employer contributions				
Net defined benefit liability/ (asset)	-	-	-	-

k. Reconciliation of Statement of Other Comprehensive Income

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period				
Total remeasurements included in OCI				
Cumulative OCI - (Income)/Loss	-	-	-	-

I. Current/Non - Current Liability

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year				
Between 1-2 years				
Between 2-5 years				
From 6 to 10				
Total	-	-	-	-

m. Expected Future Benefit Payments

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year				
Between 1-2 years				
Between 2-5 years				
From 6 to 10				
Total	-	-	-	-

n. Plan assets

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
	(% Invested)	(% Invested)	(% Invested)	(% Invested)
Government Securities (Central and State)				
Corporate Bonds (including Public Sector bonds)				
Mutual Funds				
Deposits				
Cash and bank balances				
Retirement Fund				
Others (to be Specified)				
Total	-	-	-	-

o. Sensitivity Analysis

Fig.in NPR

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate				-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate				-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate				-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate				-
"Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate"				-
"Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate"				-

p. Assumptions

Fig.in NPR

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate		
Escalation Rate (Rate of Increase in Compensation Levels)		
Attrition Rate (Employee Turnover)		
Mortality Rate During Employment		
Cash and bank balances		
Retirement Fund		
Others (to be Specified)		
Total		

47. Insurance Risk

"Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected. "

"The Company seeks to minimize insurance risk through a formalized reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies."

The Company considers insurance risk to be a combination of the following components of risks:

- Underwriting
- Reinsurance
- Claims Handling
- Reserving
- Concentration

a) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- Application of Four-Eye principle on underwriting process.
- Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

b) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurer is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the reinsurance made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

c) Claims handling:

The insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) - Profit Before Tax	Increase/ (Decrease) - Profit After Tax
Ultimate loss ratio	+ 10%								
Other..	+ 10%								
Ultimate loss ratio	- 10%								
Other..	- 10%								

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

Year of incident	>PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year							-
One year later							-
Two year later							-
Three year later							-
Four year later							-
More than Four years							-
Current estimate of cumulative claims	-	-	-	-	-	-	-
At end of incident year							-
One year later							-
Two year later							-
Three year later							-
Four year later							-
More than Four years							-
Cumulative payments to date	-	-	-	-	-	-	-
Gross insurance contract outstanding claim provision	-	-	-	-	-	-	-

Net insurance contract outstanding claim provision

Year of incident	>PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year							-
One year later							-
Two year later							-
Three year later							-
Four year later							-
More than Four years							-
Current estimate of cumulative claims	-	-	-	-	-	-	-
At end of incident year							-
One year later							-
Two year later							-
Three year later							-
Four year later							-
More than Four years							-
Cumulative payments to date	-	-	-	-	-	-	-
Net insurance contract outstanding claim provision	-	-	-	-	-	-	-

d) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Contract Liabilities	Reinsurance Assets	Net Insurance Contract Liabilities	Gross Insurance Contract Liabilities	Reinsurance Assets	Net Insurance Contract Liabilities
Non-life			-			-
Fire	12,031.60		12,031.60			-
Motor			-			-
Marine	95,639.90		95,639.90			
Engineering						
Micro						
Aviation						
Cattle and Crop						
Miscellaneous						
Others (to be specified)						
Life						
Term						
.....						
.....						
Total	107,671.50	-	107,671.50	-	-	-

e) Concentration

Claim can accumulate from various contracts from a single systematic causes, such as natural catastrophe or change in liability award levels. Further concentration can occur with parts of the risk accepted from different clients & countries. This accumulation can put company's resources into financial strain. Company closely monitor insurance contracts & country risks to maintain balance status among geographical & portfolio wise business.

Geographical Concentration of the Business

Countries	Gross Written Premium	
	Current Year	Previous Year
Foreign:		
Palestine	18,333.99	
Country-2		
Country----		
Domestic		
Total	18,333.99	-

48. Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

"This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS."

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments							
ii) Investment in Mutual Funds							
iii) Investment in Preference Shares of Bank and Financial Institutions							
iv) Investment in Debentures							
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)							
vi) Fixed Deposits	1			6,500,000,000			
vii) Others (call deposits)				250,986,201			
Loans							
Other Financial Assets				329,904			
Cash and Cash Equivalents		243,219,316					
Total Financial Assets		243,219,316	-	6,751,316,105			
Loans and Borrowings			-		-	-	-
Other Financial Liabilities				1,966,273.03			
Total Financial Liabilities		-	-	1,966,273	-	-	-

Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximizes the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Fig.in NPR

Particulars	Current Year		Previous Year	
	"Carrying Amount"	"Fair Value"	"Carrying Amount"	"Fair Value"
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions				
ii) Investment in Debentures				
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)				
iv) Fixed Deposits	6,500,000,000	6,500,000,000		
v) Others (Call Deposits)	250,986,201	250,986,201		
Loans				
i) Loan to Associates				
ii) Loan to Employees				
iii) Others (to be Specified)				
Other Financial Assets	329,904	329,904		
Total Financial Liabilities at Amortised Cost	6,751,316,105	6,751,316,105	-	-
Borrowings				
i) Bonds				
ii) Debentures				
iii) Term Loans - Bank and Financial Institution				
iv) Bank Overdrafts				
v) Others (to be Specified)				
Other Financial Liabilities	1,966,273	1,966,273		
Total Financial Liabilities at Amortised Cost	1,966,273	1,966,273	-	-

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate. The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

49. Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashad 31, 2078

Particulars	Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses				
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses				
Credit Risk has significantly increased and credit impaired					

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashad 31, 2077

Particulars	Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses				
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses				
Credit Risk has significantly increased and credit impaired					

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired

Loss Allowance on Ashad ..., 20XX

Changes in loss allowances

Write-offs

Recoveries

Loss Allowance on Ashad ..., 20XX

-

-

-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year		Previous Year	
	< 1 Year	> 1 Year	< 1 Year	> 1 Year
Loans and Borrowings				
Other Financial Liabilities	1,966,273			
Total Financial Liabilities	1,966,273	-	-	-

iii) Market Risk
a1) Foreign Currency Risk Exposure

"Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of

its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee."

Alternative note for Foreign Currency Risk Exposure (where there is Foreign Currency Risk)

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD and Currency A. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	Currency A	USD	Currency A
Investments				
Loans				
Insurance Receivables	14,625			
Other Financial Assets				
Less: Derivative Assets				
i) Foreign exchange forward contracts - Sell Foreign Currency				
ii) Foreign exchange option contracts - Sell Foreign Currency				
Net Exposure to Foreign Currency Risk/ (Assets)	14,625	-	-	-
Insurance Payables				
Other Financial Liabilities				
Less: Derivative Liabilities				
i) Foreign exchange forward contracts - Buy Foreign Currency				
ii) Foreign exchange option contracts - Buy Foreign Currency				
Net Exposure to Foreign Currency Risk/ (Liabilities)	-	-	-	-

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity				
NPR/ USD - Increases by 10% *	(1,463)			
NPR/ USD - Decreases by 10% *	1,463			
Currency A sensitivity				
NPR/ Currency A - Increases by 10% *				
NPR/ Currency A - Decreases by 10% *				

* Holding all other variable constant

b1) Interest Rate Risk

"Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities."

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%* - Based on Current Year Interest Income	166,337	
Interest Rate - Decrease By 1%* - Based on Current Year Interest Income	(166,337)	

* Holding all other Variable Constant

c1) Equity Price Risk

"Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI."

c2) Sensitivity

"The table below summaries the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index."

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*		
Interest Rate - Decrease By 1%*		

50. Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

51. Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Re-insurance companies were required by the directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 10 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 7 billion.

Dividend

Fig.in NPR

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashad 31 2078 of NPR 0/- (Ashad 31 2077 - NPR 0/-) per fully paid share	-	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR/- per fully paid equity share (Ashad 31, 2078 - NPR 0 /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-

52. Earnings Per Share (EPS)

a) Basic Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	9,423,811.26	
Less: Dividend on Preference Shares		
Adjusted profit attributable to ordinary share holders	9,423,811.26	
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	70,000,000	
Basic Earnings Per Share	0.13	

b) Diluted Earnings Per Share

Fig.in NPR

Particulars	Current Year	Previous Year
Particulars		
Adjusted profit attributable to ordinary share holders		
Add: Interest saving on Convertible Bonds		
Profit For the Year used for Calculating Diluted Earning per Share		
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share		
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares		
ii) Options		
iii) Convertible Bonds		
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share		
Nominal Value of Equity Shares		
Diluted Earnings Per Share		

53. Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

"The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented."

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous
- ix) Life Insurance
- x) Others

a) Segmental Information for the year ended Ashadh 31, 2078 (July 15 2021)

Particulars	Non-Life Insurance Business							Inter Segment Elimination	Total
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop		
Income:									
Gross Earned Premiums	18,333.99		145,736.77						164,070.76
Premiums Ceded									-
Inter-Segment Revenue									-
Net Earned Premiums	18,333.99	-	145,736.77	-	-	-	-	-	164,070.76
Other Direct Income									-
Commission Income									-
Investment Income			21,107,147.86						-
Net Gains/(Losses) on Fair Value Changes	2,655,323.28								23,762,471.14
Net Realised Gains/ (Losses)									-
Other Income									-
Total Segmental Income	2,673,657.27	-	21,252,884.63	-	-	-	-	-	23,926,541.90
Expenses:									
Gross Claims Paid									-
Claims Ceded									-
Gross Change in Contract Liabilities	12,031.60		95,639.90						107,671.50
Change in Contract Liabilities Ceded to Reinsurers									-
Net Claims Paid	12,031.60	-	95,639.90	-	-	-	-	-	107,671.50
Commission Expenses	2,750.10		39,348.93						42,099.03
Service Fees	183.34		1,457.37						1,640.71
Employee Benefits Expenses	220,355.77		1,751,606.61						1,971,962.38
Depreciation and Amortization Expenses									-
Impairment Losses									-
Other Expenses	925,249.56		7,354,802.85						8,280,052.41
Brokerage Expenses	916.70								916.70
Total Segmental Expenses	1,161,487.07	-	9,242,855.66	-	-	-	-	-	10,404,342.73
Total Segmental Results	1,512,170.20	-	12,010,028.97	-	-	-	-	-	13,522,199.17
Segment Assets	1,634.29		12,990.96						14,625.25
Segment Liabilities	130,549.86		1,037,740.84						1,168,290.70

a) Segmental Information for the year ended Ashadh 31, 2078 (July 15 2021)

Particulars	Non-Life Insurance Business							Life Insurance Business			Inter Segment Elimination	Total
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Others	Term Life		
Income:												
Gross Earned Premiums												
Premiums Ceded												
Inter-Segment Revenue												
Net Earned Premiums	-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Income												
Commission Income												
Investment Income												
Net Gains/ (Losses) on Fair Value Changes												
Net Realised Gains/ (Losses)												
Other Income												
Total Segmental Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenses:												
Gross Claims Paid												
Claims Ceded												
Gross Change in Contract Liabilities												
Change in Contract Liabilities Ceded to Reinsurers												
Net Claims Paid	-	-	-	-	-	-	-	-	-	-	-	-
Commission Expenses												
Service Fees												
Employee Benefits Expenses												
Depreciation and Amortization Expenses												
Impairment Losses												
Other Expenses												
Brokerage Expenses												
Total Segmental Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Total Segmental Results	-	-	-	-	-	-	-	-	-	-	-	-
Segment Assets												
Segment Liabilities												

e. Reconciliation of Segmental Profit with Statement of Profit or Loss

Fig.in NPR

Particulars	Current Year	Previous Year
Segmental Profit	13,522,199.17	-
Less: Depreciation and Amortization	(85,104.79)	
Less: Non-cash expenses other than Depreciation and Amortization		
Less: Unallocable Corporate Expenditures		
Add: Unallocable Other Income		
Less: Finance Cost		
Others (to be Specified)		
Profit Before Tax	13,437,094.38	-

f. Reconciliation of Assets

Fig.in NPR

Particulars	Current Year	Previous Year
Segment Assets	14,625.25	-
Intangible Assets	2,500,705.48	
Property, Plant and Equipment	7,793,689.73	
Investment Properties		
Deferred Tax Assets		
Investments	6,750,986,200.79	
Loans		
Current Tax Assets (Net)		
Other Assets & Other Financial Assets	10,232,404.27	
Cash & Cash Equivalents	243,219,315.64	
Total Assets	7,014,746,941.16	-

g. Reconciliation of Liabilities

Fig.in NPR

Particulars	Current Year	Previous Year
Segment Liabilities	1,168,290.70	-
Provisions	1,528,389.88	
Deferred Tax Liabilities	185,093.61	
Current Tax Liabilities (Net)	263,821.08	
Other Financial Liabilities	1,966,273.03	
Other Liabilities	211,261.60	
Total Liabilities	5,323,129.90	-

54. Related Party Disclosure

(a) Identify Related Parties

Holding Company: N/A
Subsidiaries: N/A
Associates: N/A
Fellow Subsidiaries: N/A

Key Management Personnel:

Mr. Shekhar Golchha Chairman
Mr. Amit More Director
Mr. Shahil Agrawal Director
Ms. Sakshi Bansal (Gupta) Director
Mr. Deepak Kumar Shrestha Executive Director

b. Key Management Personnel Compensation:

Fig.in NPR

Particulars	Current Year	Previous Year
Short-term employee benefits	200,000.00	
Post-employment benefits	23,829.00	
Other long-term benefits		
Termination benefits		
Total	223,829.00	-

Payment to Chief Executive Officer (CEO)

Fig.in NPR

Particulars	Current Year	Previous Year
Annual salary and allowances	-	
Performance based allowances	-	
i) Employee Bonus		
ii) Benefits as per prevailing provisions		
iii) Incentives		
Insurance related benefits		
i) Life Insurance		
ii) Accident Insurance		
iii) Health Insurance (including family members)		
Total	-	-

c. Related Party Transactions:

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Commission Income						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Rental Income	-	-				
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Interest Income						

c. Related Party Transactions:

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Premium Paid						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Commission Expenses						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Dividend						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Meeting Fees						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Allowances to Directors						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						
Others (to be specified)						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)						
For The Year Ended Ashad 31, 2077 (July 15 2020)						

d. Related Party Balances:

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 31, 2078 (July 15, 2021)						
As at Ashadh 31, 2077 (July 15, 2020)						
Other Receivables (to be Specified)						
As at Ashadh 31, 2078 (July 15, 2021)						
As at Ashadh 31, 2077 (July 15, 2020)						
Payables including Reinsurance Payables						
As at Ashadh 31, 2078 (July 15, 2021)	-	-				

d. Related Party Balances:

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
As at Ashadh 31, 2077 (July 15, 2020)						
Other Payables (to be Specified)						
As at Ashadh 31, 2078 (July 15, 2021)						
As at Ashadh 31, 2077 (July 15, 2020)						

55. Leases

(a) Leases as Lessee

(i) Operating Leases:

"The Company has various operating leases ranging from 1 years to 4 years. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 425,000 (Ashadh 31, 2077: NPR 0)."

Disclosure in respect of Non-cancellable lease is as given below

Fig.in NPR

Particulars	Current Year	Previous Year
Future Minimum Lease Payments		
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		
Total		

(ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Fig.in NPR

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting		
Finance lease liability recognised	-	-

(b) Leases as Lessor

(i) Operating Lease:

"The Company has not leased out its office premises. "

Disclosure in respect of Non-cancellable lease is as given below

Fig.in NPR

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		
Total Future Minimum Lease Payments		
Less: Effect of Discounting		
Finance lease liability recognised		

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as

follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year						
ii) Later than 1 year and not later than 5 years						
iii) Later than 5 years						
Total	-	-	-	-	-	-

56. Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Particulars	Current Year	Previous Year
Intangible Assets		
Property, Plant and Equipment		
Investment Properties		
Total	-	-

57. Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts		
a) Income Tax		
b) Indirect Taxes		
c) Other (to be Specified)		
Total		

58. Events occurring after Balance Sheet

59. Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables		
Investments in equity		
Fixed Deposits		
Property, plant and equipment		
Others (to be Specified)		
Total		

60. Miscellaneous

(i) All amounts are in Nepalese Rupees unless otherwise stated.

(ii) All figures are in the Nearest Rupee & Rounded off.

61. Others (to be Specified)

ANNEXURE II

Minimum Disclosure in Management Report
for the year ended Asadh 2078

A. Information related to Reinsurer

1. Date of establishment

Himalayan Reinsurance Limited (herein after called company) is incorporated as a Public Limited Company on 23rd Jestha, 2078 under the Companies Act, 2063.

2. Reinsurer license date

The company obtained its license as reinsurer on 22nd Asadh, 2078 under section 10(3) of Insurance Act, 2049 and Rule 8(2) of Insurance Regulations, 2049 in order to carry out reinsurance business.

3. Insurance business type, nature

The company provides reinsurance cover for all types of policies issued by both life and non life insurers.

4. Date of commencement of business

The date of commencement of business is 31st Asadh, 2078.

B. Reinsurer's Board of Directors shall approve following matters

1. Validity of license issued by Beema Samiti to carry insurance business

License issued under section 10(3) of Insurance Act, 2049 and Rule 8(2) of Insurance Regulations, 2049 has validity till Chaitra end 2078.

2. Tax, service charge, fine and penalties to be paid under law & regulation whether paid or not

All tax, service charge, fine and penalties are paid.

3. Share Structure of the reinsurer, changes if any in line with prevailing laws & regulations

Share structure on the basis of ownership is illustrated below:

Shareholders	As on July 15, 2021	
	No. of Equity Share	% of Share
Promoter	70,000,000	100%
Total	70,000,000	100%

4. Whether solvency ratio as prescribed by beema samiti is maintained or not

Solvency ratio is 1.401. It is maintained as prescribed by Beema Samiti.

5. a) Statement regarding assets that financial amount contained in SOFP are not overstated than its fair value

The financial amount of the assets contained in SOFP are stated as per their fair value and hence not overstated.

b) Measurement basis of the assets recognized in financial statements

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- Financial instruments at fair value through profit and loss are measured at fair value

- The liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets plus unrecognized actuarial gains less unrecognized past service cost and unrecognized actuarial losses.
- Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

6. Declaration on investment made by reinsurer that are in line with prevailing laws. If not reason to be disclosed

Investments are made in line with the prevailing laws (Investment Directive, 2075). The details is illustrated as under :

Particulars	Amount (NRs.)	% of investment based on Technical Reserve of FY 2076-77	% of investment based on Total Investments
FDs of A Class Banks licensed by NRB	6,500,000,000	-	96.28
Other Investments			
Call Deposits of A Class Banks licensed by NRB	250,986,201	-	3.72
Total	6,750,986,201		100.00

7. Number of claims settled within the year and outstanding claim number and time frame to settle the outstanding claim

The total number of claim settled and outstanding claims is 0 each.

8. Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, companies act 2063, NFRSs and other prevailing laws & regulations in which reinsurer shall adhere to and any non-compliance with reasons thereof.

All the provisions of Insurance Act 2049, Insurance Regulation 2049, companies act 2063, NFRSs and other prevailing laws & regulation has been adhered to.

9. Declaration that the appropriate accounting policy has been consistently adopted

The appropriate accounting policy has been consistently adopted that provides reliable and relevant information about the effects of transaction, events or conditions on the entity's financial position, financial performance or cash flows.

10. Declaration on Financial Statements as at Reporting Date that the reinsurers's financial position and financial performance are presented truly and fairly

Financial Statements are truly prepared and fairly presented in accordance with the prescribed accounting standards.

11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities

Adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities have been implemented.

12. Declaration that financial statements have been prepared based on going concern basis

Financial Statements have been prepared based on going concern basis. Management has neither any intention nor necessity to liquidate the company or cease the operation for foreseeable future.

13. Declaration that the internal control system is commensurate with the size, nature and volume of the reinsurer's business

The internal control system is commensurate as per the size, nature and volume of business.

14. Declaration that the reinsurer has not conducted any transactions contrary to Insurance Act 2049, Companies Act 2063, related regulations and directions with any person, firm, company and reinsurer's director or with any entity in which reinsurer's director has interest

None of the transactions is conducted contrary to Insurance Act 2049, Companies Act 2063, related regulations and directions.

15. Disclosure on any penalties levied by Beema Samiti for the particular financial year

None.

16. Other disclosure which is deemed appropriate by management

None.

Annexure III

Major Financial Indicators

S.N.	Particular	Indicators	Fiscal Year 2077/78
1	Net worth	NRs.	7,014,746,941
2	Number of Shares	Number	70,000,000
3	Book value per shares	NRs.	100.21
4	Net Profit	NRs.	9,423,811
5	Earning per Shares (EPS)	NRs.	0.13
6	Dividend per Shares (DPS)	NRs.	-
7	Market Price per Shares (MPPS)	NRs.	-
8	Price Earning Ratio	Ratio	-
9	Return on Equity	%	0.03%
10	Return on Investment	%	0.176%
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	27.63%
12	Expense Ratio (Underwriting Expense including Commission/Net Written Premium)	%	13211.91%
11	Combined Ratio (Loss Ratio + Expense Ratio)'	%	13239.54%
13	Net Insurance Premium/ Gross Insurance Premium	%	100.00%
14	Net Profit/ Gross Insurance Premium	%	12091.92%
15	Gross Insurance Premium/ Total Assets	%	0.0011%
16	Investment & loan income/ Total investment & loan amount	%	0.35%
17	Reinsurance commission/ Gross Reinsurance Premium	%	0.00%
18	Management expenses/ Gross Insurance Premium	%	1029.00%
19	Agent Related Expenses/ Gross Insurance Premium	%	0.00%
20	Number of Agents	Numbers	-
21	Number of Branch and Sub-Branch	Numbers	-
22	Employee expenses/ Management expenses	%	28.14%
23	Employee expenses/ Employee numbers		67,851
24	Outstanding Claim Expenses/ Claim Paid	%	0.00%
25	Outstanding Claim Expenses/ Number of Claim Paid	%	0.00%
26	Total Number of Existing Insurance Policies	Numbers	2
27	Renewed Insurance Policy/ Total Insurance Policies last year	%	0.00%
28	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	0.00%
29	Technical Provisions/ Total Equity	%	0.0015%
30	Gross Premium/ Owner Equity	%	0.0011%
31	Net Premium/ Equity	%	0.0011%
32	Insurable Debt/ Total Equity	%	0.0002%
33	Net Premium Growth Rate	%	100.00%
34	Change in Gross Written Premium	%	100.00%
35	Cession Ratio	%	0.00%
36	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	0.00%
37	Liquidity Ratio	%	6562.99%
38	Affiliate Ratio	%	0.00%
39	(Unquoted Equities + Debtors)/ Net Total Assets	%	0.00%
40	Solvency Margin	%	1.40
41	Change in Equity	%	100.00%

357/55 Ganeshmarg
Shankhamul
New Baneshwor
Kathmandu-44600
Nepal, P.O Box 10709

Tel +977-1-5242214
Fax +977-1-5242819
Web www.suvodassociates.com.np
Email info@suvodassociates.com.np
suvodassociates@yahoo.com

हिमालयन रिइन्स्योरेन्स लिमिटेड को आ.व २०७७/७८ को

स्वतन्त्र लेखापरिक्षकको प्रतिवेदन

रायः

हामीले यसैसाथ संगलन हिमालयन रिइन्स्योरेन्स लिमिटेड को २०७८ साल आषाढ मसान्तको वित्तिय विवरणहरु, सोसंग समाविष्ट वासलात तथा सोही मितिमा आर्थिक वर्षको आय व्यय विवरण, इक्विटीमा भएको परिवर्तन, नगद प्रवाह विवरण तथा प्रमुख लेखानिति तथा टिप्पणीहरुको सारको लेखापरिक्षण सम्पन्न गरेका छौं ।

हाम्रो रायमा, यसैसाथ संलग्न वित्तिय विवरणहरुले हिमालयन रिइन्स्योरेन्स लिमिटेड को ३१ आषाढ २०७८ (१५ जुलाई २०२१) को वित्तीय अवस्था र सोही मितिमा समाप्त भएको अवधिको संचालन नतिजा, इक्विटीमा भएको परिवर्तन र नगद प्रवाहको उचित नेपाल वित्तिय प्रतिवेदन मान (Nepal Financial Reporting Standard – NFRS) अनुसार तयार नभई नेपाल लेखामान अनुसार भएकाले कम्पनीको वित्तिय विवरण यथार्थ, र दुरुस्त रहेको भन्न सकिने छैन ।

रायको आधारः

हामी नेपाल लेखापरिक्षणमान अनुसार लेखापरिक्षण सम्पन्न गरेका छौं । यस लेखापरिक्षणमान अनुसारको हाम्रो दायित्व यस प्रतिवेदनको लेखापरिक्षणको उत्तरदायित्व खण्डमा थप समावेश गरिएको छ । वित्तिय विवरणको लेखा परिक्षणको लागि पालना गर्नुपर्ने नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्थाद्वारा जारी गरेको Handbook of Code of Ethics for Professional Accountants अनुरूप हामी कम्पनीबाट स्वतन्त्र छौं र सोहि Handbook of Code of Ethics for Professional Accountants अर्न्तगत यस लेखापरिक्षणसंग सान्दर्भिक आचार सहिता तथा पेशागत जिम्मेवारीको पालना गरेका छौं । हामीले प्राप्त गरेको प्रमाणहरुले हाम्रो राय व्यक्त गर्नको लागि प्रयाप्त र उपयुक्त आधार प्रदान गरेकोमा हामी विश्वस्त छौं ।

नेपाल लेखामान को पालना गरि नेपाल वित्तिय प्रतिवेदन मान (Nepal Financial Reporting Standard –NFRS) अनुसार वित्तिय प्रतिवेदन तयार भएको छ ।

मुख्य लेखापरिक्षण मामिलाः

हामीले निर्धारण गरेका छौं कि हाम्रो प्रतिवेदनमा उल्लेख गर्न कुनै मुख्य लेखापरिक्षण मामिलाहरू छैन ।

वित्तीय विवरण प्रति व्यवस्थापनको उत्तरदायित्वः

लेखाको सर्वमान्य सिद्धान्त अनुसार वित्तिय विवरणहरु तयार गर्ने यथार्थ प्रस्तुतिकरण गर्ने उत्तरदायित्व व्यवस्थापनमा निहित रहेको छ । यी दायित्व अर्न्तगत वित्तिय विवरण सारभुतरूपमा त्रुटीरहित बनाउनको लागि, चाहे जालसाजीबाट वा गल्तीबाट, व्यवस्थापनले आवश्यकता अनुसारको आन्तरिक नियन्त्रण प्रणाली लागु गर्ने समेत समावेश हुन्छ ।

व्यवस्थापनको कम्पनी विघटन गर्ने मनसाय रहेमा वा कारोवार बन्द गर्ने भएमा वा अन्य कुनै वास्तविक विकल्प नदेखिएको अवस्थामा बाहेक वित्तिय विवरण तयार गर्दा कम्पनी निरन्तर चलन सक्ने आधार र सोहि आधारमा



लेखांकन गरिएको भनि आवश्यकता अनुसार खुलासा समेत गरि निरन्तर चलन निर्धारण गर्ने दायित्व व्यवस्थापनमा रहेको हुन्छ ।

वित्तीय विवरण प्रति लेखापरिक्षकको उत्तरदायित्व :

हाम्रो उद्देश्य गल्ती वा जालसाजीबाट वित्तीय विवरण समुचित सारभुत रूपमा त्रुटीरहित छ भन्नको लागि उचित आश्वस्त प्राप्त गर्ने र राय सहितको लेखापरिक्षण प्रतिवेदन जारी गर्ने रहेको छ । उचित आश्वस्त भन्नाले उच्च स्तरको आश्वस्त हो तर लेखापरीक्षणमान अनुसार लेखापरीक्षण गर्दा गल्ती वा जालसाजीबाट भएका सारभुत त्रुटी पत्तालागाइन्छ भन्ने कुरा निश्चित छैन । गल्ती वा जालसाजीबाट वित्तीय विवरण त्रुटीपूर्ण हुन सक्दछ । गल्ती वा जालसाजीबाट त्रुटीयुक्त विवरण सारभुत मानिन्छ यदि कुनै एउटा इकाई आफै वा अलग अलग इकाईहरूको योग अंकले वित्तीय विवरणको आधारमा वित्तीय विवरण प्रयोगकर्ताको आर्थिक निर्णयमा असर गर्दछ भन्ने समुचित विश्वास गरिन्छ ।

हामी लेखापरीक्षणको क्रममा लेखापरीक्षणमान अनुसार लेखापरीक्षण गर्दा पेशागत निर्णयहरू लिएका छौं तथा लेखापरीक्षण अधिभर पेशागत सुझुबुझ र शशयताको प्रयोग गरेका छौं । साथै

- हामीले गल्ती तथा जालसाजीको कारणले सारभुत रूपमा त्रुटीयुक्त विवरणको जोखिमको पहिचान तथा अनुमान लगायौं । ती जोखिमहरूको निराकरणको लागि आवश्यक उपयुक्त लेखापरीक्षण कार्यविधीको छनौट गरि लेखापरीक्षण राय प्रदान गर्नको लागि आवश्यक प्रयाप्त र उपयुक्त प्रमाणहरू प्राप्त गर्नु । गल्तीको कारणले भन्दा जालसाजीको कारणले सारभुत रूपमा त्रुटीयुक्त वित्तीय विवरणको तयारी भएको पत्ता नलागाउनुको जोखिम बढि रहेको हुन्छ किनभने जालसाजीमा मिलेमतो, ठगी, जानाजानी छुटाउने प्रवृत्ति, त्रुटीपूर्ण प्रस्तुति वा आन्तरिक नियन्त्रणको उलंघन भएको हुनसक्दछ ।
- हामी लेखापरीक्षणसंग सम्बन्धित प्रक्रियाहरू निर्धारण गर्न लागि कम्पनीको आन्तरिक नियन्त्रणको जानकारी लियौं । तर यो जानकारी आन्तरिक नियन्त्रणको प्रभावकारिता बारे राय प्रदान गर्ने उद्देश्यको लागि होइन ।
- हामी वित्तीय विवरण तयार गर्दा प्रयोग भएका लेखा नीतिहरूको उपयुक्तताको, लेखाअनुमानहरूको सान्दर्भिकताको तथा व्यवस्थापनद्वारा आवश्यक तथ्यहरूको पूर्ण खुलासा गरिएको यकिन गरेको छौं ।
- हामीले पाए सम्मको सूचना एवम् जानकारी अनुसार हामीले तय गरेका छौं की कम्पनी निरन्तर सम्म चलन सक्ने (Going concern) भन्ने सारभुत रूपमा अनिश्चितता नरहेको, जसले गर्दा कम्पनी निरन्तर सम्म चलन सक्ने क्षमता रहेको भन्ने व्यावस्थापनले लिएको आधार उचित रहेको छ ।

माथि उल्लेख गरि अनुसारका आर्थिक विवरणहरू तथा लेखाको लेखापरिक्षण पश्चात निम्न बमोजिमको प्रतिवेदन प्रस्तुत छ ।

१. हामीले जाने बुझ्नेसम्म तथा हामीलाई उपलब्ध गराइएका सूचनाका आधारमा, हाम्रो रायमा लेखापरिक्षणको लागि हाम्रो जानकारी तथा विश्वास अनुसार आवश्यक सूचना एवम् स्पष्टिकरण प्राप्त भयो ।

२. पेश भएको वासलात एवम् नाफा नोक्सान विवरण हिमालयन रिइन्स्योरेन्स लिमिटेडले राखेको श्रेयसांग दुरुस्त रहेको छ ।



३. हिमालयन रिइन्स्योरेन्स लिमिटेडको हिसाव किताब एवम श्रेष्ठा प्रचलित नेपाल कानून बमोजिम राखिएका छन् ।
४. संलग्न बासलातले कम्पनीको २०७८ असार मसान्तको यथार्थ आर्थिक अवस्थाको एवम संलग्न नाफा नोक्सान तथा नगद प्रवाह विवरणले सोही मितिमा समाप्त भएको आर्थिक वर्षको कमश नाफा तथा नगद प्रवाहको समुचित गर्दछ ।
५. हिमालयन रिइन्स्योरेन्स लिमिटेडको कुनै संचालक तथा कर्मचारीले जाना जान कम्पनीलाई हानीनोक्सानी गरे गराएका छैनन् ।



मिति: २०७८ / ०५ / ३०

स्थान काठमाडौं

UDIN NO: 210921CA000559wdgJ

सि. ए. (डा.) सुबोध कुमार कर्ण

मुख्य साभेदार
सुबोध एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स



आ.व. २०७७/७८ साल आषाढ मसान्तको

वासलात

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
श्रोत				
१	चुक्ता पुँजी	१३	७,०००,०००,०००	
२	जगेडा तथा कोष	१४	४,१४६,६९६	
३	बीमा कोष	१२	४,८१९,२६८	
४	महा-विपत्ती जगेडा	१५	४६०,७४४	
५	तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी	१६	-	
	कूल श्रोत		७,००९,४२६,७०८	
उपयोग				
६	स्थिर सम्पत्ती (खुद)	१७	१०,२९४,३९५	
७	दीर्घकालिन लगानी	१८	४,०५०,०००,०००	
८	दीर्घकालिन कर्जा	२०	-	
	<u>चालु सम्पत्ती कर्जा तथा पेशकीहरु :</u>			
९	नगद तथा बैंक मौज्दात	१९	२४३,२१९,३९६	
१०	अल्पकालिन लगानी	१८	२,७००,९८६,२०१	
११	अल्पकालिन कर्जा	२०	-	
१२	अन्य सम्पत्ती	२१	१३,८१९,३९८	
	जम्मा (क) (९+१०+११+१२)		२,९५८,०१६,९९४	
	<u>चालु दायित्व तथा व्यवस्थाहरु :</u>			
१३	चालु दायित्व	२२	३,४४९,९८२	
१४	असमाप्त जोखिम वापत व्यवस्था	२३	८२,०३५	
१५	भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	
१६	अन्य व्यवस्था	२३क	५,३५२,५८५	
	जम्मा (ख) (१३+१४+१५+१६)		८,८८४,६०२	
१७	खुद चालु सम्पत्ती (ग). (क) -(ख)		२,९४९,१३२,३९२	
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरु	२४		
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान			
२०	कूल उपयोग (६+७+८+१७+१८+१९)		७,००९,४२६,७०८	

संभावित दायित्वहरु र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरु

विवरण	यस बर्ष	गत बर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी		
प्रत्याभुति प्रतिबद्धता		
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले		
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी		
अन्य (मुल्य अभिवृद्धि कर सम्बन्धमा)		
जम्मा		

साक्षी वंशल (गुप्ता)
सञ्चालक

अमित मोर
सञ्चालक

शाहिल अग्रवाल
सञ्चालक

शेखर जोल्छा
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम वाज्ले
वित्त प्रमुख

दीपक कुमार श्रेष्ठ
कार्यकारी निर्देशक

आर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृत

सि.ए.(डा.)सुबोध कुमार कर्ण
प्रबन्ध साकेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

आ.व. २०७७/७८ साल आषाढ मसान्तको

नाफा नोक्सान हिसाब विवरण

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	२३,७५७,९९६	
२	लगानी कर्जा तथा अन्यबाट आय	२	-	
३	व्यवस्था फिर्ता	८	-	
४	अन्य आम्दानी		-	
	जम्मा आम्दानी (क)		२३,७५७,९९६	
	खर्च			
५	व्यवस्थापन खर्च	५	१,६४५,७२३	
६	अपलेखन खर्च	९	७,१५१,०००	
७	शेयर सम्बन्धी खर्च	९क	-	
८	अन्य खर्च तथा बीमा सेवा शुल्क	१०	१,४५७	
९	नोक्सानीको लागि व्यवस्था	११	-	
१०	कर्मचारी आवास व्यवस्था		-	
११	कर्मचारी बोनस व्यवस्था		१,४९३,०१०	
१२	समायोजित आयकर (अ) (आ) - (इ)		४,०४०,०१७	
	आ) आयकर		३,८२८,१८९	
	इ) स्थगन कर (सम्पत्ति)/दायित्व		२११,८२८	
	जम्मा खर्च (ख)		१४,३३१,२०८	
	खुद नाफा/(नोक्सान) (ग) . (क) - (ख)		९,४२६,७८८	
१३	(क) बीमा कोषमा सारेको	१२	४,८१९,२६८	
	(ख) बीमा जगेडामा सारेको	१४	-	
१४	अघिल्लो वर्षसंग सम्बन्धित आम्दानी/(खर्च)		-	
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		-	
	बाँडफाँडको लागि उपलब्ध रकम		४,६०७,४४०	
	(क) स्थगन कर जगेडा	१४	(२११,८२८)	
	(ख) पूँजीगत जगेडा	१४		
	(ग) विशेष जगेडा			
	(घ) अन्य जगेडा	१४		
१६	(ङ) प्रस्तावित लाभांश			
	(अ) बोनस शेयर	१४		
	(आ) नगद लाभांश	२३क	-	
	(च) महा-विपत्ती जगेडा	१५	४६०,७४४	
१७	वासलातमा सारेको नाफा/(नोक्सान)		४,१४६,६९६	

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

साक्षी वंशल (गुप्ता)
सञ्चालकअमित मोर
सञ्चालकशाहिल अग्रवाल
सञ्चालकशेखर गोलछा
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम वाजले
वित्त प्रमुखदीपक कुमार श्रेष्ठ
कार्यकारी निर्देशकआर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृतसि.ए. (डा.) सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

आ.व. २०७७/७८ साल आषाढ मसान्तको

नगद प्रवाहको विवरण

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह :		
	वीमा शुल्क आम्दानी	-	-
	पुनर्वीमा शुल्क आम्दानी	१६४,०७१	
	पुनर्वीमा कमिशन आम्दानी	-	
	अन्य प्रत्यक्ष आम्दानी	-	
	पुनर्वीमकबाट प्राप्त दावी रिकभरी	-	
	पुनर्वीमा शुल्क भुक्तानी	-	
	पुनर्वीमा कमिशन भुक्तानी	(४२,०९९)	
	अभिकर्ता कमिशन भुक्तानी	-	
	दावी भुक्तानी	-	
	सेवा शुल्क भुक्तानी	(३,०९८)	
	अन्य प्रत्यक्ष खर्च	(९९७)	
	व्यवस्थापन खर्च भुक्तानी	(१,६०२,५५२)	
	पूर्व संचालन खर्च भुक्तानी	(७,१५१,०००)	
	कर्मचारी बोनस भुक्तानी	-	
	आयकर भुक्तानी	(३,५६४,३६८)	
	चालु सम्पत्तिमा (वृद्धि)/कमी	(१०,२४७,०३०)	
	चालु दायित्वमा वृद्धि/(कमी)	३,२६९,५३९	
	कारोबार संचालनबाट खूद नगद प्रवाह (क)	(१९,१७७,४५५)	
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि) कमी	(१०,३७९,५००)	
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि) कमी	(६,५००,०००,०००)	
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	(२५०,९८६,२०९)	
	इक्यूटी शेयर लगानीमा (वृद्धि) कमी	-	
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	-	
	अन्य लगानीमा (वृद्धि) कमी	-	
	पेशकी तथा कर्जामा (वृद्धि) कमी	-	
	भुक्तानी प्राप्त व्याज आम्दानी (लगानीमा)	२३,७६२,४७१	
	भुक्तानी प्राप्त डिभिडेन्ड	-	
	भाडा आम्दानी	-	
	भुक्तानी प्राप्त व्याज आम्दानी (कर्जामा)	-	
	अन्य अप्रत्यक्ष आम्दानी	-	
	लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	(६,७३७,६०३,२३०)	
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	७,०००,०००,०००	
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	
	ऋण सापटीमा व्याज भुक्तानी	-	
	लाभांश भुक्तानी	-	
	वित्तीय श्रोत कारोबारबाट खूद नगद प्रवाह (ग)	७,०००,०००,०००	
	यस वर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह . (क)+(ख)+(ग)	२४३,२१९,३१६	
	नगद तथा बैंकमा रहेको शुरु मौज्दात	-	
	नगद तथा बैंकमा रहेको अन्तिम मौज्दात	२४३,२१९,३१६	

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आर. चंदशेखरन
प्रमुख कार्यकारी अधिकृत

सि.ए.(डा.)सुबोध कुमार कर्ण
प्रबन्ध साभेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

इव्यूटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	अग्रिम पूँजी	संचित नाफा नो प्रस्तावित बो	बीमा	साधारण	पूँजीगत	शेयर	विशेष	स्थगन कर	बीमा कोष	महाविपत्ती जगेडा	रकम (रु)
		भुक्तानी	कसान	नस शेयर	जगेडा	त जगेडा	प्रिमियम	जगेडा	कोष			कुल रकम
शुरु मौज्दात	-	-	-	-	-	-	-	-	-	-	-	-
समायोजन	७,०००,०००,०००	-	-	-	-	-	-	-	-	-	-	-
थप शेयर जारी	-	-	९,४२६,७०८	-	-	-	-	-	-	-	-	-
यस वर्षको खुद नाफा	-	-	-	-	-	-	-	-	-	-	-	-
अघिल्लो वर्षसँग सम्बन्धित	-	-	-	-	-	-	-	-	-	-	-	-
न्यूनतम खर्च	-	-	-	-	-	-	-	-	-	-	-	-
बीमा कोषमा थप	-	-	(४,८९९,२६८)	-	-	-	-	-	-	४,८९९,२६८	-	-
प्रस्तावित बोनस शेयर	-	-	-	-	-	-	-	-	-	-	-	-
प्रस्तावित लाभांश (बोनस)	-	-	-	-	-	-	-	-	-	-	-	-
शेयरको कर	-	-	-	-	-	-	-	-	-	-	-	-
अग्रिम पूँजी भुक्तानी	-	-	-	-	-	-	-	-	-	-	-	-
हकप्रद शेयर	-	-	-	-	-	-	-	-	-	-	-	-
शेयर प्रिमियम	-	-	-	-	-	-	-	-	-	-	-	-
स्थगन कर सम्पत्ति	-	-	-	-	-	-	-	-	-	-	-	-
जगेडामा सारको	-	-	-	-	-	-	-	-	-	-	-	-
महाविपत्ती जगेडा	-	-	(४६०,७४४)	-	-	-	-	-	-	-	४६०,७४४	-
अन्तिम मौज्दात	७,०००,०००,०००	-	४,९४६,६९६	-	-	-	-	-	-	४,८९९,२६८	४६०,७४४	७,००९,४२६,७०८

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आर. चंद शेखरज
प्रमुख कार्यकारी अधिकृत

सि.प्र. (डा.) सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध हर्षोसिंहदस्
चार्टर्ड एकाउन्टेन्ट्स

आ.व. २०७७/७८ साल आषाढ मसान्तको

एकिकृत आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमा शुल्क (खूद)	१	१६४,०७१	
२	पुनर्बीमा कमिशन आय		-	
३	लगानी, कर्जा तथा अन्यबाट आय	२	२३,७६२,४७१	
४	अन्य प्रत्यक्ष आय		-	
५	आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी बापत व्यवस्था		-	
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	
	जम्मा आय (क)		२३,९२६,५४२	
व्यय				
७	दावी भूक्तानी (खूद)	३	-	
८	अभिकर्ता कमिशन		-	
९	पुनर्बीमा कमिशन खर्च		४२,०९९	
१०	सेवा शुल्क (खूद)	४	१,६४१	
११	अन्य प्रत्यक्ष खर्च		९१७	
१२	व्यवस्थापन खर्च	५	४१,९३४	
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		८२,०३५	
	जम्मा व्यय (ख)		१६८,६२६	
१५	नाफा नोक्सान हिसाबमा सारेको बचत. (क) (ख)		२३,७५७,९१६	

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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आर. चंद्रशेखरन
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सि.ए.(डा.)सुबोध कुमार कर्ण
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सुबोध एशोसिएटस्
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आ.व. २०७७/७८ साल आषाढ मसान्तको

अजी वीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	१८,३३४	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,०३६,०४६	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		३,०५४,३८०	
व्यय				
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		२,७५०	-
१०	सेवा शुल्क (खूद)	४	१८३	-
११	अन्य प्रत्यक्ष खर्च		९१७	-
१२	व्यवस्थापन खर्च	५	५,५००	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		९,९६७	-
	जम्मा व्यय (ख)		१८,५१७	
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) (ख)		३,०३५,८६२	

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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संलग्न प्रतिवेदन अनुसार

सिताराम वाजले
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कार्यकारी निर्देशकआर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृतसि.ए. (डा.) सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

आ.व. २०७७/७८ साल आषाढ मसान्तको

मोटर बीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	-	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा आय (क)		-	-
व्यय				
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	-	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा व्यय (ख)		-	-
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) - (ख)		-	-

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

साक्षी वंशल (गुप्ता)
सञ्चालक

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दीपक कुमार श्रेष्ठ
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आर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृत

सि.ए. (डा.) सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
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सामुद्रिक वीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	वीमा शुल्क (खूद)	१	१४५,७३७	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	२०,७२६,४२६	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		२०,८७२,१६२	
व्यय				
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		३९,३४९	-
१०	सेवा शुल्क (खूद)	४	१,४५७	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३६,४३४	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		७२,८६८	-
	जम्मा व्यय (ख)		१५०,१०९	
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) (ख)		२०,७२२,०५३	

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

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सञ्चालकशाहिल अग्रवाल
सञ्चालकशेखर जोल्ला
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम वाजले
वित्त प्रमुखदीपक कुमार श्रेष्ठ
कार्यकारी निर्देशकआर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृतसि.ए. (डा.) सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्ट्स

आ.व. २०७७/७८ साल आषाढ मसान्तको

इन्जिनियरीङ्ग वीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस बर्ष	गत बर्ष
आय				
१	बीमाशुल्क (खुद)	१	-	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा आय (क)		-	-
व्यय				
७	दावी भुक्तानी (खुद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	-	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा व्यय (ख)		-	-
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) (ख)		-	-

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

साक्षी वंशल (गुप्ता)
सञ्चालक

अमित मोर
सञ्चालक

शाहिल अग्रवाल
सञ्चालक

शेखर जोलछा
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम बाजले
वित्त प्रमुख

दीपक कुमार श्रेष्ठ
कार्यकारी निर्देशक

आर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृत

सि.ए.(डा.)सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

आ.व. २०७७/७८ साल आषाढ मसान्तको

विविध वीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमा शुल्क (खूद)	१	-	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरूको भूक्तानी हुन बाँकी दावी बापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरूको असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा आय (क)		-	-
व्यय				
७	दावी भूक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	-	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		-	-
	जम्मा व्यय (ख)		-	-
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) (ख)		-	-

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

साक्षी वंशल (गुप्ता)
सञ्चालकअमित मोर
सञ्चालकशाहिल अग्रवाल
सञ्चालकशेखर जोलछा
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम वाजले
वित्त प्रमुखदीपक कुमार श्रेष्ठ
कार्यकारी निर्देशकआर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृतसि.प्र.डा.सुबोध कुमार कर्ण
प्रबन्ध सांकेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

आ.व. २०७७/७८ साल आषाढ मसान्तको

बालि तथा पशु बीमाको आय व्यय हिसाब

रकम (रु)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खूद)	१	-	-
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	-
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		-	-
व्यय				
७	दावी भुक्तानी (खूद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खूद)	४	-	-
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा व्यय (ख)		-	-
१५	नाफा नोक्सान हिसाबमा सारेको बचत . (क) (ख)		-	-

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

साक्षी वंशल (गुप्ता)
सञ्चालकअमित मोर
सञ्चालकशाहिल अग्रवाल
सञ्चालकशेखर जोलछा
अध्यक्ष

संलग्न प्रतिवेदन अनुसार

सिताराम वाजले
वित्त प्रमुखदीपक कुमार श्रेष्ठ
कार्यकारी निर्देशकआर. चंद्रशेखरन
प्रमुख कार्यकारी अधिकृतसि.ए.(डा.)सुबोध कुमार कर्ण
प्रबन्ध साझेदार
सुबोध एशोसिएटस्
चार्टर्ड एकाउन्टेन्टस्

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अनुसूची-१

(क) बीमाशुल्क (खुद)

रकम (रु)

क्र.सं.	बीमाको किसिम	कूल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	१८,३३४				१८,३३४	
२	मोटर बीमा शुल्क	-				-	
३	हवाई बीमा शुल्क	-				-	
४	सामुद्रिक बीमा शुल्क	१४५,७३७				१४५,७३७	
५	इन्जिनियरिङ्ग बीमा शुल्क	-				-	
६	विविध बीमा शुल्क	-				-	
७	पशुपंछी तथा बाली बीमा	-				-	
जम्मा :		१६४,०७१		-		१६४,०७१	

(ख) कूल बीमाशुल्क

रकम (रु)

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कूल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	-	-	१८,३३४		१८,३३४	
२	मोटर बीमा शुल्क	-	-			-	
३	हवाई बीमा शुल्क	-	-			-	
४	सामुद्रिक बीमा शुल्क	-	-	१४५,७३७		१४५,७३७	
५	इन्जिनियरिङ्ग बीमा शुल्क	-	-	-		-	
६	विविध बीमा शुल्क	-	-			-	
७	पशुपंछी तथा बाली बीमा	-	-			-	
जम्मा		-	-	१६४,०७१		१६४,०७१	

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अनुसूची-२

लगानी, कर्जा तथा अन्यबाट आय

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट		
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	२२,७५८,०८२	
३	विकास बैंकको मुद्दती निक्षेपबाट आय		
४	नागरिक लगानी योजनाबाट आय		
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय		
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश		
७	अग्राधिकार शेयरबाट लाभांश		
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय		
९	अन्य: टिकट बिक्री बाट आय		
९.१	शेयर निस्काशन आम्दानी		
९.२	विविध आम्दानी		
१०	कर्जाबाट आय		
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	१,०४४,३८९	
	लगानी बिक्रीमा नाफा		
१२	न्यून: लगानी बिक्रीमा नोक्सान		
१३	लगानी (खरीद) मा नाफा		
	न्यून: लगानी (खरीद) मा नोक्सान		
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा		
	न्यून: स्थिर सम्पत्ती बिक्रीबाट नोक्सान		
१५	खाता अपलेखन		
१६	अघिल्ला वर्षसंग सम्बन्धित आय		
१७	अन्य आय		
	जम्मा	२३,७६२,४७१	
लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड			
१	नाफा नोक्सान हिसाबमा सारेको	-	
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	३,०३६,०४६	
३	मोटर बीमाको आय व्यय हिसाबमा सारेको		
४	हवाई बीमाको आय व्यय हिसाबमा सारेको		
५	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	२०,७२६,४२६	
६	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा	-	
७	विविध बीमाको आय व्यय हिसाबमा सारेको	-	
८	बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको	-	
	जम्मा	२३,७६२,४७१	

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-३

दावी भुक्तानी

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको		एक आ.व.अघि परेको		दुई आ.व.अघि परेको		तीन आ.व.अघि परेको		चार आ.व.वा सो		कूल दावी भुक्तानी		कूल दावी भुक्तानीमा पुनर्बीमको हिस्सा		कूल दावी भुक्तानी(खुद)	
		दावी भुक्तानी	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	दावी भुक्तानी	यस वर्ष	गत वर्ष	दावी भुक्तानी	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष
१	अग्नि दावी																
२	मोटर दावी																
३	हवाई दावी																
४	सामुद्रिक दावी																
५	इन्जिनियरिङ्ग दावी																
६	विविध दावी																
७	पशुपंक्षी तथा बाली दावी																
जम्मा		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

आ. व. २०७७/७८

अनुसूची-४
सेवा शुल्क (खूद)

रकम (रु)

क्र.सं.	बीमाको किसिम	कूल सेवा शुल्क		कूल सेवा शुल्कमा पुनर्बीमको हिस्सा		सेवा शुल्क (खूद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि बीमा शुल्क	१८३		-		१८३	
२	मोटर बीमा शुल्क	-		-		-	
३	हवाई बीमा शुल्क	-		-		-	
४	सामुद्रिक बीमा शुल्क	१,४५७		-		१,४५७	
५	इन्जिनियरिङ्ग बीमा शुल्क	-		-		-	
६	विविध बीमा शुल्क	-		-		-	
७	पशुपंछी तथा बाली बीमा	-		-		-	
	जम्मा	१,६४१		-		१,६४१	

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अनुसूची-५

व्यवस्थापन खर्च

रकम (रु)

क्र.स.	विवरण	यस बर्ष	गत बर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	४७४,९५७	
२	घर भाडा	४२५,०००	
३	बिजुली तथा पानी मर्मत तथा सम्भार (क) भवन (ख) सवारी साधन (ग) कार्यालय उपकरण	३००	
४	(घ) अन्य		
५	संचार	४,९०५	
६	छुपाई तथा मसलन्द	५५,६१८	
७	खर्च हुने कार्यालय सामान	३००	
८	परिवहन भ्रमण खर्च (भत्ता समेत) (क) आन्तरिक (ख) वैदेशिक	९,८७०	
९	(ख) वैदेशिक		
१०	अभिकर्ता तालिम		
११	अभिकर्ता अन्य		
१२	बीमाशुल्क		
१३	सुरक्षा खर्च		
१४	कानूनी तथा परामर्श शुल्क		
१५	पत्र पत्रिका तथा पुस्तक		
१६	विज्ञापन तथा प्रचार प्रसार		
१७	व्यापार प्रवर्द्धन	७,५९०	
१८	अतिथी सत्कार		
१९	चन्दा तथा उपहार संचालक समिति सम्बन्धी खर्च (क) बैठक भत्ता (ख) अन्य		
२०	अन्य समिति/उप-समिति सम्बन्धी खर्च (क) बैठक भत्ता (ख) अन्य		
२१	(ख) अन्य		
२२	साधारण सभा सम्बन्धी खर्च लेखा परीक्षण सम्बन्धी खर्च (क) लेखा परीक्षण शुल्क (ख) कर लेखा परीक्षण शुल्क (ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क (घ) अन्य शुल्क (ङ) आन्तरिक लेखा परीक्षण खर्च (च) अन्य खर्च	५६५,००० २८,२५० २८,२५०	
२३	(च) अन्य खर्च		
२४	ब्याज		
२५	वैक चार्ज	२,४१५	
२६	शुल्क तथा दस्तूर		
२७	तस कट्टी	८५,१०५	
२८	कूरियर		
२९	अन्य		
२९.१	विविध खर्च		
२९.२	सटही घटवढ खर्च	९७	
२९.३	वार्षिक उत्सव खर्च		
बाँडफाँडको लागि जम्मा		१,६८७,६५७	

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	नाफा नोक्सान हिसाबमा सारेको	१,६४५,७२३	
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	५,५००	
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	३६,४३४	
४	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	
५	मोटर बीमाको आय व्यय हिसाबमा सारेको	-	
६	विविध बीमाको आय व्यय हिसाबमा सारेको	-	
७	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबमा सारेको	-	
८	बालि तथा पशु बीमाको आय व्यय हिसाबमा सारेको	-	
जम्मा		१,६८७,६५७	

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अनुसूची ५.१

कर्मचारी खर्च

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	तलब	२७०,७२५	
२	भत्ता	१४५,७७५	
३	दशै खर्च		
४	सञ्चयकोषमा थप	२७,०७३	
५	तालिम खर्च		
६	पोशाक		
७	औषधोपचार		
८	बीमा		
९	पेन्सन तथा उपदान व्यवस्था	२२,५५१	
१०	विदा बापतको खर्च तथा व्यवस्था	८,८३३	
११	अन्य सूविधा बापत खर्च तथा व्यवस्था (पुरस्कार)		
१२	अन्य (ज्याला)		
१३	अन्य		
जम्मा		४७४,९५७	

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अनुसूची -६

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था

रकम (रु)

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व.अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा	भुक्तानी हुन बाँकी जम्मा पुनर्बीमको हिस्सा	भुक्तानी हुन बाँकी दावी व्यय हिस्साबमा
१	अग्नी	-	-	-	-	-	-	-	-
२	सामुद्रिक	-	-	-	-	-	-	-	-
३	हवाई	-	-	-	-	-	-	-	-
४	मोटर	-	-	-	-	-	-	-	-
५	विविध	-	-	-	-	-	-	-	-
६	इन्जिनियरीङ्ग	-	-	-	-	-	-	-	-
७	पशुपंछी तथा बाली	-	-	-	-	-	-	-	-
	जम्मा	-	-	-	-	-	-	-	-

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अनुसूची-७

आयव्यय हिसाबहरुबाट नाफा नोक्सान हिसाबमा सारेको रकम

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	अग्नी बीमाको आय व्यय हिसाबबाट सारेको	३,०३५,८६२	
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	२०,७२२,०५३	
३	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	
४	मोटर बीमाको आय व्यय हिसाबबाट सारेको	-	
५	इन्जिनियरीङ्ग बीमाको आय व्यय हिसाबबाट सारेको	-	
६	विविध बीमाको आय व्यय हिसाबबाट सारेको	-	
७	पशुपंछी तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	-	
जम्मा		२३,७५७,९१६	

अनुसूची-८

व्यवस्था फिर्ता

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	-	
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	
४	अन्य व्यवस्था फिर्ता	-	
जम्मा		-	

अनुसूची-९

अपलेखन खर्चहरु

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	प्रारम्भिक खर्चहरु	७,१५१,०००	
२	पूर्व संचालन खर्चहरु		
३	पर सारिएका खर्चहरु		
४	अपलेखन गरिएको लगानी		
५	अपलेखन गरिएको कर्जा		
६	अपलेखन गरिएको आसामी		
७	अन्य अपलेखन		
जम्मा		७,१५१,०००	

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अनुसूची ९क

शेयर सम्बन्धी खर्च

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सूचिकरण खर्च	-	-
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
जम्मा		-	-

अनुसूची-१०

अन्य खर्च तथा बीमा सेवा शुल्क

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	-	-
३	सेवा शुल्क (स्वदेशी कम्पनीलाई तिरेको)	१,४५७	-
४	अन्य दावी	-	-
५	अन्य कमिशन	-	-
जम्मा		१,४५७	-

अनुसूची-११

नोक्सानीको लागि व्यवस्था

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था	-	-
२.	कर्जा मा नोक्सानीको लागि व्यवस्था	-	-
३.	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था (बैंक हिसाब नमिलेको रकम)	-	-
जम्मा		-	-

अनुसूची- १२

बीमा कोष

रकम (रु)

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमा कोष		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	-	-	६१५,८२१	-	६१५,८२१	-
२	सामुद्रिक	-	-	४,२०३,४४६	-	४,२०३,४४६	-
३	हवाई	-	-	-	-	-	-
४	मोटर	-	-	-	-	-	-
५	इन्जिनियरीङ्ग	-	-	-	-	-	-
६	विविध	-	-	-	-	-	-
७	पशुपंछी तथा बाली	-	-	-	-	-	-
जम्मा :		-	-	४,८१९,२६८	-	४,८१९,२६८	-

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अनुसूची-१३

(क) शेयर पूँजी

क्र.सं	विवरण	रकम (रु)	
		यस वर्ष	गत वर्ष
१.	अधिकृत पूँजी		
	क) रु.१००. दरको २१०,०००,००० थान इक्विटी शेयर	२१,०००,०००,०००	
	ख) रु.....दरको....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर		
२.	जारी पूँजी		
	क) रु.१००. दरको ७०,०००,००० थान इक्विटी शेयर	७,०००,०००,०००	
	ख) रु.....दरको....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर		
३.	चुक्ता पूँजी		
	क) रु.१००. दरको ७०,०००,००० थान इक्विटी शेयर	७,०००,०००,०००	
	न्यून भुक्तानी प्राप्त हुन बाँकी रु.... दरको ...थान इक्विटी शेयर		
	ख) रु.....दरको....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु..... दरको थान परिवर्तनीय अग्राधिकार शेयर		
	घ) बोनस शेयरबाट आएको फ्याक्सन शेयर		
४.	संस्थापक शेयरका लागि अग्रिम भुक्तानी	-	-
	जम्मा	७,०००,०००,०००	

ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक				
नेपाली संगठित संस्थाहरु	७०,०००,०००	१००%		
नेपाली नागरिक	-	-	-	-
विदेशी	-	-	-	-
जम्मा	७०,०००,०००	१००%		
सर्व साधारण	-	-	-	-
अन्य	-	-	-	-
कुल	७०,०००,०००	१००%		

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको वितरण

रकम (रु)

क्र.सं.	विवरण	यस बर्ष		गत बर्ष	
		स्वामित्व को %	रकम (रु)	स्वामित्वको %	रकम (रु)
१	एम्बर प्रोभेष्टमेन्ट प्रा.लि.	९.६९%	६७८,५००,०००		
२	नेपाल बैंक लिमिटेड	७.१४%	५००,०००,०००		
३	राष्ट्रिय वाणिज्य बैंक लिमिटेड	७.१४%	५००,०००,०००		
४	इन्फिनिटि होल्डिङ्गस् प्रा.लि.	६.४३%	४५०,०००,०००		
५	जगदम्बा मोटर्स प्रा.लि.	४.५७%	३२०,०००,०००		
६	गणपति वनस्पति प्रा.लि.	३.२९%	२२५,०००,०००		
७	जगदम्बा स्टाइलस् प्रा.लि.	३.१४%	२२०,०००,०००		
८	विकास दुगार	३.१४%	२२०,०००,०००		
९	हंसराज हुलासचंद एण्ड कम्पनी प्रा.लि.	२.८६%	२००,०००,०००		
१०	स्याफ्रोन सिके इन्भेष्टमेन्ट प्रा.लि.	२.८६%	२००,०००,०००		
११	आरएमसी कन्स्ट्रक्सन एण्ड इनभेष्टमेन्ट प्रा.लि.	२.१४%	१५०,०००,०००		
१२	सशिकान्त अग्रवाल	२.१४%	१५०,०००,०००		
१३	एकड कयापफिन प्रा.लि.	१.९३%	१३५,०००,०००		
१४	अटल क्यापिटल प्रा.लि.	१.९३%	१३५,०००,०००		
१५	कालिका फिनकोर्प प्रा.लि.	१.९३%	१३५,०००,०००		
१६	कार्मी ग्लोबल प्रा.लि.	१.९३%	१३५,०००,०००		
१७	अजन्ता होल्डिङ्गस् प्रा.लि.	१.४३%	१००,०००,०००		
१८	विकाश जंग बहादुर राणा	१.४३%	१००,०००,०००		
१९	कैलाश सिरोहिया	१.४३%	१००,०००,०००		
२०	कृति एपेक्स प्रा.लि.	१.४३%	१००,०००,०००		
२१	राहुल कुमार अग्रवाल	१.४३%	१००,०००,०००		
२२	राजेश हार्डवेयर प्रा.लि.	१.४३%	१००,०००,०००		
२३	संदीप कुमार अग्रवाल	१.४३%	१००,०००,०००		
२४	सालिमार् इनभेष्टमेन्ट प्रा.लि.	१.४३%	१००,०००,०००		
२५	सौर्य सिमेन्ट इन्डस्ट्रिज प्रा.लि.	१.४३%	१००,०००,०००		
२६	उज्ज्वल मर्चेन्ट प्रा.लि.	१.४३%	१००,०००,०००		
२७	ओन्डर भेन्चर्स प्रा.लि.	१.४३%	१००,०००,०००		
२८	एक्सप्रेस इन्भेष्टमेन्ट प्रा.लि.	१.२९%	९०,०००,०००		
२९	कामधेनु इन्भेष्टमेन्ट प्रा.लि.	१.२९%	९०,०००,०००		
३०	पशुपति मुरारका	१.०४%	७२,५००,०००		
३१	शिरिष कुमार मुरारका	१.०४%	७२,५००,०००		
	कुल	८२.५५%	५,७७८,५००,०००		

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-१४

जगेडा तथा कोष

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा		
२	बीमा जगेडा		
३	पूँजीगत जगेडा		
४	विशेष जगेडा		
५	शेयर प्रिमियम		
६	प्रस्तावित बोनस शेयर		
७	पूँजीकृत हुन बाँकी बोनस शेयर		
८	नाफा नोक्सान हिसाबबाट सारेको नाफा	४,१४६,६९६	
जम्मा		४,१४६,६९६	

अनुसूची-१५

महा-विपत्ति जगेडा

रकम (रु)

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
		४६०,७४४		४६०,७४४	
-				-	
जम्मा		४६०,७४४		४६०,७४४	

अनुसूची-१६

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	डिवेन्चर/बण्ड	-	-
२	वैक	-	-
३	वित्तीय संस्था	-	-
४	अन्य (विवरण खुलाउने)	-	-
जम्मा		-	-

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-१७

स्थिर सम्पति विवरण

रकम (रु)

विवरण	परल मोल				हस कट्टी			खुद मोल		
	शुरु मौज्दात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष विक्री/ समायोजन	जम्मा	यस वर्ष सम्मको	गत वर्ष सम्मको	
फ्रि होल्ड जमिन										
भवन										
फर्निचर तथा फिक्स्चर्स										
कार्यालय सामान										
कम्प्युटर तथा सूचना प्रविधि उपकरण		७,८३७,०००		७,८३७,०००	-	४३,३१०	४३,३१०	७,७९३,६९०		
अदृश्य सम्पत्ति (सफ्टवेयर)		२,५४२,५००		२,५४२,५००	-	४१,७९५	४१,७९५	२,५००,७०५		
सवारी साधन										
लिज होल्ड सम्पत्ति										
अन्य (प्रकृति खुलाउने)										
जम्मा		१०,३७९,५००	-	१०,३७९,५००	८५,१०५	-	८५,१०५	१०,२९४,३९५		
निर्माणाधिन पुजीगत खर्च	-									-
कुल		१०,३७९,५००	-	१०,३७९,५००	८५,१०५	-	८५,१०५	१०,२९४,३९५		

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-१८

(क) लगानी

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
(क)	दीर्घकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	
२	वाणिज्य बैंकको मुद्दती निक्षेप	४,०५०,०००,०००	
३	विकास बैंकको मुद्दती निक्षेप	-	
४	नागरिक लगानी योजना		
५	वित्तीय संस्थाको मुद्दती निक्षेप		
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)		
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	
८	अन्य :		-
	बीमा प्रवर्द्धन समिति		
	केयर रेटिड (नेपाल) लि.		
	नेपाल पूर्वाधार विकास बैंक		
	सिटिजन्स बैंक म्यूचल फण्ड		
	जम्मा :	४,०५०,०००,०००	
(ख)	अल्पकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी		
२	वाणिज्य बैंकको मुद्दती निक्षेप	२,४५०,०००,०००	
३	विकास बैंकको मुद्दती निक्षेप	-	(
४	नागरिक लगानी योजना		
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर		
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	२५०,९८६,२०१	
८	विकास बैंकका ब्याज प्राप्त हुने अन्य निक्षेप		
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप		
१०	अन्य ब्याज प्राप्त हुने लगानी		
	जम्मा :	२,७००,९८६,२०१	
	कुल	६,७५०,९८६,२०१	

अनुसूची १८.१

शेयरमा लगानी

रकम (रु)

क्र.सं.				
१				
२				
३				
जम्मा	-	-	-	-

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-१९

नगद तथा बैंक मौज्दात

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	नगद मौज्दात	-	-
	जम्मा	-	-
२	बैंक मौज्दात		
	वाणिज्य बैंकहरुको मौज्दात	२४३,२१९,३१६	
	विकास बैंकहरुको मौज्दात		
	वित्तीय संस्थाहरुको मौज्दात		
	अन्य (विवरण खुलाउने)		
	जम्मा	२४३,२१९,३१६	
	कुल	२४३,२१९,३१६	

अनुसूची-२०

अन्य कर्जा

रकम (रु)

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
	दीर्घकालिन :		
	अभिकर्तालाई कर्जा		
	कर्मचारीलाई कर्जा		
	अन्य (विवरण खुलाउने)		
	जम्मा		
	अल्पकालिन :		
	अभिकर्तालाई कर्जा		
	कर्मचारीलाई कर्जा	-	
	अन्य (विवरण खुलाउने)	-	
	जम्मा	-	

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-२१

अन्य सम्पत्ति

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	१९२,१२३	
२	कर्जाबाट प्राप्त हुन बाँकी व्याज		
३	अन्य बीमकबाट प्राप्त हुन बाँकी	१४,६२५	
४	पुनर्बीमकबाट प्राप्त हुन बाँकी		
५	विविध आसामी	१३७,७८१	
६	अग्रिम भुक्तानी		
७	कर्मचारी पेशकी		
८	अन्य पेशकी	९,९०२,५००	
९	घरौटी		
	असुल हुन बाँकी बीमाशुल्क		
१०	न्यून : असुल हुन बाँकी बीमा शुल्क मुलतवी (suspense)		
११	अन्य		
११.१	अग्रिम आयकर	३,५६४,३६८	
११.२	स्थगन कर सम्पत्ति		
११.३	नागरिक लगानी कोष (उपदान वापत)		
१२	सुन चाँदीको सिक्का		
१३	अन्य (जीवन विभागबाट लिन बाँकी)		
१४	अन्य (Loss and Premium Reserve)		
जम्मा:		१३,८११,३९८	

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची-२२

चालु दायित्व

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी		
२	अन्य बीमकलाई दिन बाँकी		
३	पुनर्बीमकलाई दिन बाँकी		
४	अल्पकालिन सापटी		
५	बीमाशुल्क धरौटी	१,०६०,६१९	
६	पूर्ण विवरण नखुलेको बीमाशुल्क		
७	विविध साहू	८८५,३८०	
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी		
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	२०९,६२१	
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी		
११	आयकर तिर्न बाँकी		
१२	सेवा शुल्क तिर्न बाँकी	१,६४१	
१३	कर्मचारीलाई दिन बाँकी	४१३,४९८	
१४	संचालकलाई दिन बाँकी		
१५	भूक्तानि दिन वाकि लाभांश (डिभिडेण्ड)		
१६	अन्य		
१६.१	लेखापरीक्षण शुल्क	६१३,२५०	
१६.२	सुरक्षण धरौटी		
१६.३	स्थगन कर दायित्व	२११,८२८	-
१६.३	कर्मचारी संचय कोष	५४,१४५	
जम्मा		३,४४९,९८२	

अनुसूची-२३

असमाप्त जोखिम वापतको दायित्व व्यवस्था

रकम (रु)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नी बीमाको असमाप्त जोखिम जगेडा	९,१६७	
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ.व.को	७२,८६८	
	एक आ.व. अधिको		
	दूई आ.व. अधिको		
	जम्मा	७२,८६८	
३	मोटर बीमाको असमाप्त जोखिम जगेडा		
४	हवाई बीमाको असमाप्त जोखिम जगेडा		
५	इन्जिनियरीङ बीमाको असमाप्त जोखिम जगेडा		
६	विविध बीमाको असमाप्त जोखिम जगेडा		
४	पशुपंछी तथा बाली बीमाको असमाप्त जोखिम जगेडा		
जम्मा		८२,०३५	

आ.व. २०७७/७८ साल आषाढ मसान्तको
अनुसूची-२३ क
अन्य व्यवस्था

क्र.सं.	विवरण	रकम (रु)															
		बर्षको शुरुमा व्यवस्था				चालु आ.ब.मा थप गरिएको व्यवस्था				चालु आ.ब.मा फिर्ता गरिएको व्यवस्था				बर्षको अन्तमा कायम रहेको व्यवस्था			
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष		
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था																
२	आयकर व्यवस्था			३,८२८,१९०											३,८२८,१९०		
३	लगानीमा नोक्सानीको लागि व्यवस्था																
४	कर्जामा नोक्सानीको लागि व्यवस्था																
५	शकास्पद आसामीको लागि व्यवस्था																
६	अन्य नोक्सानीको लागि व्यवस्था																
	कर्मचारी सम्बन्धी व्यवस्था																
	(क) पेन्सन तथा उपदान व्यवस्था			२२,५५१											२२,५५१		
	(ख) विदा वापत व्यवस्था			८,८३३											८,८३३		
	(ग) आवास तथा अन्य सुविधा																
	(घ) कर्मचारी बोनस व्यवस्था			१,४९३,०१०											१,४९३,०१०		
७	(ङ) अन्य																
८	अन्य व्यवस्था (विवरण खुलाउने)																
	जम्मा			५,३५२,५८५											५,३५२,५८५		

अनुसूची-२४
अपलेखन/समायोजन हुन बाँकी विविध स्वरुहरु

क्र.सं.	विवरण	रकम (रु)				रकम (रु)			
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च								
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च								
३	अपलेखन गर्न बाँकी स्थगन गरिएका खर्च								
४	अन्य (विवरण खुलाउने)								
जम्मा									

वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू :

कम्पनीको परिचय :

हिमालयन रिइन्स्योरेन्स लिमिटेड (यसपछि कम्पनी भनिएको) नेपालको कम्पनी ऐन, २०६३ बमोजिम मिति २०७८ साल जेठ २३ गते कम्पनी रजिष्ट्रार कार्यालयमा दर्ता भई नेपालमा स्थापना भएको दोश्रो पुनर्बीमा कम्पनी हो । यस कम्पनीले बीमा क्षेत्रको नियामक निकाय बीमा समितिबाट मिति २०७८/०३/२२ मा पुनर्बीमकको प्रमाणपत्र प्राप्त गरी मिति २०७८/०३/३१ देखि विधिवत् रुपमा आफ्नो कारोबार शुभारम्भ गरेको हो ।

१. वित्तीय विवरण तयारीका आधारहरू :

कम्पनीको वित्तीय विवरणहरू ऐतिहासिक लागत अवधारणाको आधारमा स्पष्ट रुपमा अन्यथा उल्लेख गरिएकोमा बाहेक प्रोधभावी (Accrual) आधारमा लेखाकन गरी लेखाका सर्वमान्य सिद्धान्त तथा नीतिहरू, लागूहुने हदसम्म नेपाल लेखामान मापदण्ड तथा बीमा ऐन २०४९, बीमा नियमावली २०४९ र बीमा समितिले जारी गरेको वित्तीय निर्देशिका अनुसार तयार पारिएका छन् । उपरोक्तानुसार बीमा समितिले जारी गरेको वित्तीय निर्देशिका अनुसार आर्थिक विवरणहरू तयार गर्दा नेपाल लेखामान पालना नभएका लेखाङ्कनहरू सम्बन्धित शिर्षकमा खूलासा गरिएको छ ।

नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाद्वारा जारी नेपाल वित्तीय प्रतिवेदन मान (NFRS) सम्पूर्ण बीमा तथा पूनर्बीमा कम्पनीहरूलाई आ.व.२०७३/७४ देखि अनिवार्य रुपमा लागु गरिएको सन्दर्भमा यस कम्पनीले सोही अनुरूप आ.व. २०७७/७८ को वित्तीय विवरण नेपाल वित्तीय प्रतिवेदन मान अनुसार छूट्टै तयार गरी पेश गरिएको छ ।

संचालक समितिबाट वित्तीय विवरणको स्वीकृति

आर्थिक वर्ष २०७७ साल श्रावण १ गते देखि २०७८ साल आषाढ ३१ गते सम्मको संलग्न बमोजिमको वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको मिति २०७८/०५/३० को बैठकबाट पारित गरिएको छ ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

स्थिर सम्पत्तिलाई लागत मुल्यमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ । स्थिर सम्पत्तिलाई वर्तमान अवस्थासम्म ल्याउनको लागि लागेका सम्पूर्ण खर्चलाई समावेश गरी स्थिर सम्पत्ति पुंजीकरण गर्ने गरिएको छ । स्थिर सम्पत्तिमा तत्पश्चात् भएका खर्चहरूलाई सम्पत्तिको पहिचान गर्ने मापदण्ड पुरा भएको अवस्थामा मात्र सम्पत्तिको रुपमा पहिचान गर्ने गरिएको छ । सम्पत्तिमा पहिचान गर्ने आवश्यक मापदण्ड पुरा नगर्ने त्यस्ता खर्चलाई मर्मत तथा सम्भार खर्च लेखी नाफा तथा नोक्सान हिसाबमा लेखाङ्कन गर्ने निति अवलम्बन गर्ने गरिएको छ ।

३. ह्रास कट्टी नीति:

कम्पनीको स्थिर सम्पत्तिहरूमा व्यवस्थापनले अनुमान गरेको वास्तविक उपयोगिता आयू (Effective Useful Life) को आधारमा समदर प्रणाली (Straight Line Method) को आधारमा ह्रास कट्टी लेखाङ्कन गर्ने निति अवलम्बन गरिएको छ ।

क्र.सं.	स्थिर सम्पत्तिको विवरण	वास्तविक उपयोगिता आयू
१	भवन	२०
२	लिजहोल्ड सम्पत्ति	लिज अवधी
३	कार्यालय सामान	४
४	फर्निचर तथा फिक्सचर	४
५	सवारी साधन	५
६	अन्य सम्पत्ति	४
७	अदृश्य सम्पत्ति (सफ्टवेयर)	५

४. पुँजीकृत नगरिने सम्पत्तिहरु सम्बन्धी लेखाङ्कन नीति :

रु. १०,०००/- सम्मको मुल्य पर्ने सामानहरुलाई पुँजीगत नगरी खर्च गरिएको वर्षमा खर्च लेखाङ्कन गरिने नीति लिइएको छ ।

५. आयकर व्यवस्था तथा बाँडफाँड नीति:

चालुवर्ष आयकर

आयकर ऐन २०५८ अनुसार चालुवर्षको आयकर गणना गरिएको छ । तथापि वित्तीय विवरणमा उल्लेख गरिएको कर, कर लेखापरीक्षण तथा आन्तरिक राजश्व कार्यालयबाट निर्धारण गरिएको कर भन्दा फरक हुन सक्नेछ ।

स्थगन कर

सम्पत्ति र दायित्वको कर आधार तथा सोको वित्तीय विवरणमा उल्लेखित रकम बीचको अस्थायी फरकमा (Timing Differences) नेपाल लेखामान अनुसार स्थगन करको व्यवस्था गरिएको छ । वासलातको मितिमा प्रचलित र सम्बन्धित स्थगन कर सम्पत्ति असुल उपर गर्दा वा स्थगन कर वापतको दायित्व फरक फारक गर्दा लागु हुने करको दर र कानून अनुसार स्थगन करको रकम निर्धारण गरिएको छ । नेपाल लेखामानले निर्दिष्ट गरे बमोजिम वित्तीय विवरणमा स्थगन करलाई अलगगै प्रस्तुत गर्नुपर्ने भए तापनि यस वित्तीय विवरणमा स्थगन कर सम्पत्ति तथा दायित्वलाई समायोजन गरी अन्य सम्पत्ति वा दायित्वमा देखाइएको छ ।

६. लगानी लेखाङ्कन नीति:

(क) सरकारी बचतपत्र र ऋणपत्रमा लगानी लेखाङ्कन नीति

- (अ) नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घटी छ, सोही मूल्यमा लेखांकन गरिने नीति लिइएको छ ।
- (आ) खण्ड (अ) बमोजिम गरिएको लगानीको अन्तिम मूल्य भन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure)को रुपमा लेखाङ्कन गरी सो खर्च लाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis)मा अपलेखन गरिने नीति लिइएको छ ।
- (इ) खण्ड (अ) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रुपमा लेखाङ्कन गरिने नीति लिइएको छ ।
- (ई) खण्ड (अ) बमोजिमका बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबर नोक्सानी व्यवस्था (Provision)गरिने नीति लिइएको छ ।

(ख) बैंक र वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति :

बैंक र वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरुमा गरिएको लगानीलाई साँवा रकममा लेखांकन गर्ने नीति लिइएको छ । तर त्यस्तो लगानीको म्याद समाप्ती पछि कुनै कारणवश तत्काल फिर्ता हुन नसक्ने अवस्था श्रृजना भएको खण्डमा त्यस्तो लगानी रकमको बराबर नोक्सानी व्यवस्था गरिने नीति लिइएको छ ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयरमा लगानी लेखाङ्कन नीति :

पब्लिक लिमिटेड कम्पनीको शेयरमा गरिएको लगानीलाई परल मुल्यमा लेखाङ्कन गर्ने नीति लिइएको छ । परल मुल्य भन्दा बजार मुल्य कम भए यस्तो रकमको शत प्रतिशत व्यवस्था गर्ने नीति लिइएको छ ।

बीमा समितिको निर्देशन बमोजिम सुचिकृत कम्पनीको शेयरको बजार मुल्यमा भएको परिवर्तनको कारणले सृजना भएको लाभलाई लेखांकन गरिएको छैन ।

७. सटही घटबढ समायोजन नीति:

विदेशी मुद्रामा गरिएको कारोवारलाई नेपाल लेखामान ११ अनुसार कारोवार भएको मितिमा कायम विनिमय दर अनुरूप नेपाली मुद्रामा रुपान्तरण गरी लेखांकन गर्ने नीति लिइएको छ । विदेशी मुद्रामा रहेको सम्पत्ति एवं दायित्वहरुलाई वर्षको अन्तमा रहेको विनिमय दरले रुपान्तरण गर्ने नीति लिइएको छ । लिनु दिनु पर्ने रकमलाई वर्षको अन्तिममा वा भुक्तानी लिदा वा दिँदा को दिनको विनिमय दरको आधारमा फरक पर्न जाने रकमलाई विनियममा नाफा वा नोक्सान हिसाबमा देखाउने नीति लिइएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति:

कम्पनीले प्रोदभावी आधारमा (accrual basis) बीमाशुल्क आम्दानी लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ। यदि बीमाशुल्क एकवर्ष भन्दा बढी अवधिको लागि एकमुष्ट प्राप्त भएमा पहिलो वर्षको लागि हुन आउने बीमाशुल्क आम्दानी बाँकी रहेको रकम धरौटीको रूपमा राख्ने नीति लिइएको छ। माथी उल्लेख गरे बमोजिम धरौटीको रूपमा राखिएको रकमबाट पछिल्ला वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमाशुल्क आम्दानी बाँधिने नीति लिइएको छ।

(क) स्वदेशी तथा विदेशी बीमाशुल्कको आम्दानीको हकमा कम्पनीले ग्रहण गर्ने जोखिम दायित्व बराबरको बीमाशुल्कलाई कम्पनीको आयमा गणना गर्ने नीति लिइएको छ।

९. पूनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति:

पुनर्बीमकबाट प्राप्त कमिशन तथा मुनाफा कमिशन (Profit Commission) लाई प्रोदभावी आधारमा (accrual basis) मा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति :

कम्पनीले बीमाशुल्क तथा अन्य प्रत्यक्ष आम्दानी बाहेकका आम्दानी सम्बन्धमा देहाय बमोजिम गर्ने नीति लिइएको छ :

कम्पनीको लगानीबाट प्राप्त आम्दानी लगायत बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशनको परिशिष्ट २ को अनुसूची २ बमोजिमका आम्दानीहरूलाई बाँडफाँड गर्नु पर्ने कुल आम्दानीको रूपमा लिने नीति लिइएको छ।

११. कर्जा लेखाङ्कन नीति:

११.१ प्रचलित कानूनी व्यवस्था बमोजिम कम्पनीले कर्जा प्रदान गर्दा त्यस्तो कर्जा असुली हुने पर्याप्त आधार खडा गरी कर्जालाई साँवा रकममा देखाइने नीति लिइएको छ।

११.२ निर्देशन ११.१ बमोजिम प्रदान गरिएको कर्जा निष्कृत भएमा सो कर्जा बराबर रकम व्यवस्था गरिने नीति लिइएको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति:

कम्पनीको व्यवस्थापन खर्चलाई बीमा समितिको निर्देशन बमोजिम जम्मा व्यवस्थापन खर्चको दश प्रतिशत र नब्बे प्रतिशत रकमलाई क्रमशः नाफा नोक्सान हिसाब र आय व्यय हिसाबमा बाँडफाँड गर्ने नीति लिइएको छ। सो प्रयोजनको लागि सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई त्यस बीमा व्यवसायको भार मान्ने गरिएको छ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति :

कम्पनीले दावीको लागत गणना गर्दा बीमकले जारी गरेको बीमालेख बमोजिमको भुक्तानी गर्नु पर्ने रकम तथा सो दावी फछ्यौटका लागि कम्पनीका पदाधिकारी तथा कर्मचारीहरूले गरेका कामसंग सम्बन्धीत खर्च बाहेक आवश्यक परामर्श तथा कानूनी खर्च समेत समावेश गरी पूनर्बीमा सम्झौतामा उल्लेख भए बमोजिमको खर्च लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति:

बीमा नियमावली २०४९ दफा १५(घ) को प्रावधान बमोजिम आर्थिक वर्षको अन्त्यमा व्यवसाय प्रदान गर्ने सम्पूर्ण बीमकहरूको भुक्तानी हुन बाँकी दावी मध्ये यस कम्पनीको हिस्सा बराबर तथा यस कम्पनीले ऐच्छिक पूनर्बीमा मार्फत स्वीकार गरेको व्यवसायको भुक्तानी हुन बाँकी कुल दावी रकमको ११५ प्रतिशत रकम व्यवस्था गर्ने नीति अवलम्बन गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति:

कम्पनीको नाफा नोक्सान हिसाबबाट आएको खुद नाफाबाट स्थगन कर जगेडा (Deferred Tax Reserve) बापतको रकम समायोजन गरी बाँकी रकमको ५० प्रतिशत रकम बीमा समितिको निर्देशन बमोजिम बीमा कोषको रकम चूक्ता पुँजी बराबर नभएसम्म बीमा कोषमा जम्मा गर्ने नीति लिइएको छ। प्रत्येक किसिमको बीमा कोषमा आय व्यय हिसाबबाट आएको बचतको अनुपात र नोक्सान आएमा शुन्य बराबरको रकम राखी बाँडफाँड गरिएको छ। बाँकीको ५० प्रतिशत रकम बाँडफाँडको लागि उपलब्ध रकम भनी नाफा नोक्सान हिसाबमा जनाइने छ।

१६. कर्मचारी खर्चहरू लेखांकन नीति:

अल्पकालीन कर्मचारी खर्चहरू जस्तै तलब, भत्तालाई कर्मचारीले सेवा प्रदान गरेको कारण क्षतिपूर्ति प्राप्त गर्ने अधिकार सिर्जना भएको मानी सम्बन्धित आर्थिक वर्षमा नाफा नोक्सान हिसाबमा खर्च देखाउने नीति लिइएको छ। दिर्घकालीन कर्मचारी खर्चहरू जस्तै उपदान, विदा तथा अन्य सुविधा वापत भुक्तानी गर्नुपर्ने अवकाश भुक्तानी दायित्व कर्मचारी विनियमावलीमा उल्लेख गरे बमोजिम प्रोद्भावी आधारमा नाफा नोक्सानमा खर्च जनाई सो रकम बराबरको व्यवस्था गर्ने नीति अवलम्बन गरिएको छ।

नाफा नोक्सान हिसाब अन्तर्गतको कर अधिको खुद नाफाको १० प्रतिशत बराबरको रकम कर्मचारी बोनस वापतको व्यवस्था गर्ने नीति लिइएको छ।

कम्पनीले नियमित रुपमा संचय कोष वापतको दायित्वहरू निसर्गको लागि रकम जम्मा गर्दै आएको छ। यी लाभहरू निर्दिष्ट/परिभाषित योगदान योजना (Defined Contribution Plan) हुन् र यसमा कम्पनीको दायित्व कोषमा योगदानका लागि सहमति गरेको अंकको हदसम्म मात्र हुन्छ।

उपदान दायित्व वापतको रकम नागरिक लगानी कोषको उपदान कोषमा जम्मा गर्ने नीति लिइएको छ।

१७. शंकास्पद आसामी व्यवस्था नीति:

शंकास्पद आसामी, खराब लगानी तथा संकटग्रस्त बैंक तथा वित्तीय संस्थाहरूमा भएका मौज्जातलाई शतप्रतिशत व्यवस्था गरी नाफा नोक्सान हिसाब अन्तर्गत खर्चमा लेखांकन गर्ने नीति अवलम्बन गरिएको छ। उक्त व्यवस्था गरिएको रकम प्राप्त भएमा प्राप्त भएको आर्थिक वर्षमा व्यवस्था फिर्ता अन्तर्गत आम्दानी जनाउने नीति अपनाइएको छ।

१८. अपलेखन खर्च लेखाङ्गन नीति:

सरकारी ऋणपत्रको खरिदमा भुक्तानी गरिएको प्रिमियम रकमलाई सो ऋणपत्रको भुक्तानी अवधि भित्र अपलेखन गरिने नीति लिइएको छ।

१९. प्रति शेयर आम्दानी :

आधारभूत प्रति शेयर आम्दानी निकाल्दा कुनै तोकिएको अवधिमा शेयरधनीहरूलाई प्राप्त हुने कुल नाफा वा नोक्सानलाई सो अवधिमा विद्यमान कुल शेयर संख्याले भाग गरिएको छ।

२०. तुलनात्मक जानकारी :

कम्पनीको समिक्षा वर्ष र अधिल्लो वर्षको सम्पूर्ण आय, व्यय, सम्पत्ति तथा दायित्वको तुलनात्मक जानकारी उल्लेख गरिएको छ।

२१. व्यवसाय खण्डको विवरण :

कम्पनीले प्रयोजनमा ल्याएको विभिन्न किसिमको सेवा र शर्त सहितको पूनर्वीमा योजनालाई विभिन्न उपयुक्त व्यवसाय खण्डमा (Business Segment) राखी सोही अनुसार अलग-अलग आय व्यय हिसाब तयार गरिएको छ। शेयर पुंजी र स्थिर सम्पत्तिको हकमा सबै शेयर पुंजी र स्थिर सम्पत्तिलाई निर्जीवन व्यवसाय अन्तर्गत प्रस्तुत गरिएको छ।

२२. अन्य नीतिहरू

क) असमाप्त जोखिम जगेडा

बीमा नियमावली, २०४९ को नियम १५(ख) को व्यवस्था बमोजिम प्रत्येक बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम जगेडामा देखाइएको छ। यसरी व्यवस्था गरिएको रकमलाई आगामी आर्थिक वर्षमा आम्दानी जनाईएको छ। तर सामुद्रिक बीमाको हकमा यसरी व्यवस्था गरिएको रकमलाई ३ वर्ष पछिको आर्थिक वर्षमा आम्दानी जनाईएको छ।

ख) महाविपत्ति जगेडा कोष

बीमा समितिबाट जारी निर्देशन बमोजिम बाण्डफाण्डको लागि उपलब्ध रकमको १० प्रतिशत बराबरको रकमलाई महाविपत्ति जगेडा कोषमा व्यवस्था गरिएको छ। यसरी महाविपत्ति जगेडा कोषमा गरिएको रकमलाई बीमा समितिको स्वीकृति पश्चात भुक्त, बाढी पहिरो जस्ता महाविपत्तिबाट सृजना हुने दाबी फछ्यौटका लागि उपयोग गर्न सकिन्छ।

वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू:**१. सम्भावित दायित्वहरू :**

- अ) कम्पनीको कुनै चुक्ता वा भुक्तानी हुन बाँकी लगानी/रकम छैन ।
- आ) कम्पनीले कुनै प्रत्याभूति/प्रतिबद्धता जारी गरेको छैन ।
- इ) कम्पनीमा पूर्वमा अन्तर्गत भन्दा बाहेकबाट अन्य कुनै दावी परेको छैन ।
- ई) कम्पनीले कुनै पनि ग्यारेण्टी दिएको छैन ।
- उ) यस वर्ष कम्पनीको अन्य कुनै दायित्व छैन ।

२. सम्पत्तिमा सीमितता तथा विवादहरू

कम्पनीको सम्पत्तिमा कुनै सीमितता तथा विवादहरू आएका छैनन् ।

३. कर्जा तथा लगानीमा कुनै पनि प्रतिबद्धता गरिएको छैन ।**४. लगानीसंग सम्बन्धित सम्झौताहरू**

- अ) खरीद गरिएको सम्पत्तिको स्वामित्व प्राप्त हुन बाँकी छैन ।
- आ) विक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त हुन बाँकी छैन ।

५. कम्पनीको लगानी विवरण

कम्पनीको यस वर्षको लगानी विवरण निम्न अनुसार रहेको छ ।

क्र.सं.	विवरण	रकम (रु)
१	वाणिज्य बैंकको मूद्दी निक्षेप	६,५००,०००,०००/-
२	वाणिज्य बैंकको व्याज प्राप्त हुने अन्य निक्षेप	२५०,९८६,२०९/-
कुल		६,७५०,९८६,२०९/-

६. बैंक हिसाब मिलान

कम्पनीको वित्तीय विवरणमा उल्लेख गरे बमोजिमको बैंक मौज्जातको सम्बन्धित बैंकबाट समर्थन लिइ कम्पनीको हिसाबसंग मिलान गरिएको छ ।

७. लगानी निर्देशिकाको पालना

बीमकको लगानी निर्देशिका, २०७५ मा कम्पनीले लगानी गर्दा कुल टेक्निकल रिजर्भलाई आधार मानी लगानी गर्नु पर्नेछ भन्ने व्यवस्था भए तापनि समीक्षा वर्ष कम्पनीको प्रथम आर्थिक वर्ष भएको हुँदा गत वर्षको कुल टेक्निकल रिजर्भ शून्य भएका कारण सो व्यवस्था बमोजिम लगानी गरिएको छैन । तथापि कम्पनीले बीमा समितिमा जानकारी गराई कुल टेक्निकल रिजर्भको सट्टा कम्पनीको अघिल्लो वर्षको नेट वर्थको आधारमा लगानी गरिएको छ । यसरी लगानी गर्दा नेपाल सरकार तथा नेपाल राष्ट्र बैंकबाट जारी वचतपत्रमा लगानी निर्देशिका, २०७५ बमोजिम न्यूनतम २० प्रतिशत लगानी गर्नुपर्नेमा सो अनुसार गर्न नसकिएको तर अपूग रकम सोहि निर्देशिका बमोजिम वाणिज्य बैंकको मूद्दी निक्षेपमा लगानी गरिएको छ ।

८. कम्पनीले कुनै ऋण लिएको छैन ।**९. कम्पनीले आयकर ऐन २०५८ बमोजिम कर कार्यालयलाई अनुमानित करको गणना अनुसार कर भुक्तानी गर्दै आएको छ ।****१०. कम्पनीमा यस आ.व २०७७/७८ मा कुनै पनि बीमाशुल्क रकम फिर्ता गरिएको छैन ।****११. कम्पनीको अघिल्लो वर्षसंग सम्बन्धित कुनै पनि खर्च छैन ।****१२. कम्पनीको लिज होल्ड सम्पत्तिमा अपलेखन रकम हसखर्च अन्तर्गत लेखांकन गरिएको छ ।**

१३. बोनस व्यवस्था

चालू आ.व. को कर अधिको खुद नाफाको १० प्रतिशत रकम कर्मचारी बोनस वापत व्यवस्था गरिएको छ ।

१४. कर्मचारी आवासको व्यवस्था

कर्मचारी आवासको लागि व्यवस्था गरिएको छैन ।

१५. स्थगन कर

नेपाल लेखामान अनुसार ३० प्रतिशतको दरले अस्थायी फरकमा स्थगन करको हिसाव गरिएको छ ।

स्थगन कर सम्पत्ति र दायित्व शीर्षक अन्तर्गतका विषय र तिनको हिसाव निम्नानुसार छ :

२०७८ आषाढ ३१ गते सम्म (क):

विवरण	लेखा आधार	कर आधार	फरक रकम
स्थिर सम्पत्ति वापत	१०,२९४,३९५.२१	९,५५६,९१७	(७३७,४७८.२१)
उपदान वापतको व्यवस्था	२२,५५१.३९	-	२२,५५१.३९
विदा वापतको व्यवस्था	८,८३३.३३	-	८,८३३.३३
जम्मा	१०,३१६,९४६.६०	९,५५६,९१७	७०६,०९३.४८
स्थगन कर सम्पत्ति/ (दायित्व) ३० प्रतिशत			(२११,८२८.०४)

स्थगन करलाई अनुसूची १४ अन्तर्गत देखाइएको छ ।

१६. वासलात बाहिरको कारोबारको विवरण

कम्पनीको वासलात बाहिर कुनै कारोबार भएको छैन ।

१७. सम्बन्धित पक्षहरूसंगको कारोबार (Related Parties Transactions)

समिक्षा वर्षमा संचालक तथा प्रमुख कार्यकारी अधिकृतलाई कुनै पनि तलब भत्ता प्रदान गरिएको छैन । प्रबन्धकहरूलाई तलब तथा भत्ता वापत रु. ४०९,६०७ प्रदान गरिएको छ ।

आ.व. २०७७/७८ साल आषाढ मसान्तको

अनुसूची २७

प्रमुख सूचकाङ्कहरू

रकम (रु)

क्र.सं.	विवरण	सूचकांक	आ.व. २०७७/७८
१	नेट वर्थ	रु.	७,००९,४२६,७०८
२	शेयर संख्या	संख्या	७०,०००,०००
३	प्रति शेयर कितावी मूल्य	रु.	१००.१३
४	खूद नाफा	रु.	९,४२६,७०८
५	प्रति शेयर आय (EPS)	रु.	०.१३
६	प्रति शेयर लाभांश (DPS) (बोनस शेयर तथा कर समेत)	रु.	
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	
८	मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	
९	खूद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	१००%
१०	खूद नाफा/कुल बीमाशुल्क	प्रतिशत	५७४५.५१%
११	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	०.००२३%
१२	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	०.३५२%
१३	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	
१४	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१०२९%
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	
१६	बीमा अभिकर्ता संख्या	संख्या	
१७	कर्मचारी संख्या	संख्या	७
१८	कार्यालयको संख्या	संख्या	१
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	२८.१४%
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	६७,८५१
२१	भुक्तानी हुन बाँकी दावी रकम/कूल दावी रकम	प्रतिशत	
२२	भुक्तानी हुन बाँकी दावीको संख्या/कूल दावीको संख्या	प्रतिशत	
२३	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	
२५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	
२६	सोलभेन्सी मार्जिन	प्रतिशत	१.४०


बीमा समिति
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Insurance Regulatory Authority of Nepal
हिमालयन रिइन्स्योरेन्स लिमिटेड
 दर्ता नं. : २०
 मिति : २०७८/०६/१८
 समय : १०:१५


मिति: २०७८/०६/१८

गै.सु.शा. ७९ (२०७८/०७९) च.नं. १३९६

 श्री हिमालयन रिइन्स्योरेन्स लि.
 महाराजगंज, काठमाण्डौ।

विषय: आ.व. २०७७/७८ को वित्तीय विवरण सःशर्त स्वीकृति बारे।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ। लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७७/७८ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराइन्छ।

शर्तहरू:

१. बीमकले बीमा नियमावली, २०४९ को नियम १६ ले तोकेको सीमा भित्र रही व्यवस्थापन खर्च गर्ने।
२. बीमकले समितिबाट जारी भएको निर्जीवन तथा पुनर्वीमा व्यवसाय गर्ने बीमकको बीमाङ्कीय मुल्याङ्कन सम्बन्धी निर्देशिका, २०७६ को दफा ७(३) बमोजिम सोलभेन्सी मार्जिन अनुपात न्युनतम १.५ कायम गर्ने।
३. बीमकले लेखापरीक्षण प्रतिवेदनमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था मिलाउने।
४. समितिबाट जारी भएको पुनर्वीमा व्यवसाय (व्यवस्थापन तथा सञ्चालन) सम्बन्धी निर्देशिका, २०७६ को दफा ५(७) बमोजिम महाविपत्ति व्यवस्थापन खाका तयार गर्ने र सोही निर्देशनको दफा १६ बमोजिमका विवरणहरू समितिमा पेश गर्ने।
५. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने।
६. समितिबाट बीमकको वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठौं) दिन भित्र साधारण सभा सम्पन्न गर्ने।

 विरोध बाग्ले
 चार्टर्ड एकाउन्टेन्ट

पो.ब.नं. २१७२, ललितपुर-१०, कृष्णडोल, नेपाल, फोन: ०१-५५२१०७९, ५५३८७४३, फ्याक्स: ०१-५५२०११९, टोल फ्री नं.: १६६०-०१-५६७८९
 P.O. Box No.: 2172, Lalitpur-10, Kupandole, Nepal, Phone: 01-5521079, 5538743, Fax: 01-5520119, Toll Free No.: 1660-01-56789
 Website: www.nib.gov.np, E-mail: info@nib.gov.np

हिमालयन रिइन्स्योरेन्स लिमिटेड

आ.व. २०७७/७८ को वित्तीय विवरण स्विकृतिका क्रममा

बीमा समितिबाट प्रस्तुत शर्तहरू सम्बन्धमा कम्पनीको प्रत्युत्तरहरू

१. बीमकले बीमा नियमावली, २०४९ को नियम १६ ले तोकेको सीमाभित्र रही व्यवस्थापन खर्च गर्ने ।
बीमा नियमावली, २०४९ को नियम १६ ले तोकेको सीमाभित्र रही व्यवस्थापन खर्च गर्ने प्रतिवद्धता व्यक्त गर्दछौं ।
२. बीमकले समितिबाट जारी भएको निर्जीवन तथा पुनर्बीमा व्यवसाय गर्ने बीमकको बीमाङ्गीय मूल्याङ्कन सम्बन्धी निर्देशिका, २०७६ को दफा ७(३) बमोजिम सोल्भेन्सी मार्जिन अनुपात न्यूनतम १.५ कायम गर्ने ।
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३. बीमकले लेखापरीक्षण प्रतिवेदनमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था मिलाउने ।
लेखापरीक्षण प्रतिवेदनमा उल्लेख भएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था मिलाउने प्रतिवद्धता व्यक्त गर्दछौं ।
४. समितिबाट जारी भएको पुनर्बीमा व्यवसाय (व्यवस्थापन तथा संचालन) निर्देशिका, २०७६ को दफा ५(७) बमोजिम महाविपत्ति व्यवस्थापन खाका तयार गर्ने र सोही निर्देशनको दफा १६ बमोजिमका विवरणहरू समितिमा पेश गर्ने ।
समितिबाट जारी भएको पुनर्बीमा व्यवसाय (व्यवस्थापन तथा संचालन) निर्देशिका, २०७६ को दफा ५(७) बमोजिम महाविपत्ति व्यवस्थापन खाका र सोही निर्देशिकाको दफा १६ बमोजिमका विवरणहरू यथाशिघ्र तयार पारी समितिमा पेश गर्ने प्रतिवद्धता व्यक्त गर्दछौं ।
५. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने ।
कम्पनीले आफ्नो लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने प्रतिवद्धता व्यक्त गर्दछौं ।
६. समितिबाट बीमकको वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठौं) दिन भित्र साधारण सभा सम्पन्न गर्ने ।
कम्पनीको आ.व. २०७७/७८ को साधारण सभा २०७८ साल कात्तिक २६ गते शुक्रबार हुन गइरहेको व्यहोरा अनुरोध गर्दछौं ।





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HIMALAYAN RE

Himalayan Re

1st Floor, Lalita Bhawan, Opposite President's House,
Maharajgunj, Kathmandu, Nepal

+ 977 1 4443432 / 4003122 / 4003123

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